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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

May 13, 2011

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
May 16 – May 20, 2011

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United States:

Empire State Manufacturing Survey
(8:30)

	Total	Prices
Mar	17.5	53.3
Apr	21.7	57.7
May (f)	**22.1**	**60.5**
May (c)	**19.7**	

Bernanke Speech (9:00)
(Innovation and Research – Georgetown University, Washington)

Monthly TIC flows (9:00) (Mar)

NAHB Housing Market Index (10:00)

Jan	16	Apr	16
Feb	16	**May (f)**	**17**
Mar	17	**May (c)**	**17**

3-and 6-Month Bills (11:30)
$51.0 Billion

Eurozone:

Harmonized Index of Consumer Prices, Final (11:00)

	M/M	Y/Y
Feb	0.4%	2.4%
Mar	1.4%	2.7%
Apr (p)	**0.6%**	**2.8%**
Apr (f)	**0.6%**	**2.8%**
Apr (c)	**0.6%**	**2.8%**

Trade Balance (Euro billion) (NSA) (11:00)

	'11	'10
Feb	-1.5	1.4
Mar (f)	**1.8**	2.7
Mar (c)	**2.0**	

Eurozone Finance Ministers meet in Brussels (will discuss Portugal bail-out package)

Germany:

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ICSC/Goldman Sachs Chain Sales (7:45) (5/14)

Housing Starts (8:30)
(Units, Millions, SAAR)

	Starts	Permits
Feb	0.512	0.534
Mar	0.549	0.594
Apr (f)	**0.565**	**0.574**
Apr (c)	**0.568**	**0.587**

Redbook Chain Sales (8:55) (5/14)

Industrial Production & Capacity Utilization (9:15)

	Prod.	Util.
Feb	0.1%	76.9%
Mar	0.8%	77.4%
Apr (f)	**0.5%**	**77.6%**
Apr (c)	**0.4%**	**77.6%**

4-Week Bill (11:30)
$28.0 Billion (f)

New Car Registrations (Apr) (8:00)

EU Finance Ministers meet in Brussels

ZEW Financial Experts Survey (Apr) (11:00)

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FOMC Minutes (14:00)
(April 26-27 meeting)

Bullard Speech (19:00)
(Money Marketeers Group – New York)

Construction Output (Mar) (11:00)

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Initial Claims (8:30)

4/30	478	**5/14 (f)**	**420**
5/7	434	**5/14 (c)**	**420**

Dudley Speech (8:30)
(Regional Economic Conditions – SUNY New Paltz, New York)

Existing Home Sales (10:00)
(Units, Millions, SAAR)

Feb	4.920	**Apr (f)**	**5.210**
Mar	5.100	**Apr (c)**	**5.200**

Philadelphia Fed Survey (10:00)

	Total	Prices
Apr	18.5	57.1
May (f)	**24.5**	**60.5**
May (c)	**20.0**	

Leading Indicators (10:00)

Feb	1.0%	**Apr (f)**	**unch**
Mar	0.4%	**Apr (c)**	**0.1%**

Dudley Speech (12:00)
(Regional Economic Conditions – Middletown, New York)

10-Year TIPS $11.0 Bn (13:00)

Fisher Speech (13:30)
(Federal Reserve Functions and Economic Update – McAllen, Texas)

Evans Speech (13:40)
(Global Corporate Treasurers Forum – Chicago, Illinois)

ECB President Trichet speaks in Germany (15:00)

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Dudley Speech (8:00)
(Regional Economic Conditions – Fishkill, New York)

Consumer Confidence, Flash (May) (16:00)

Producer Prices (NSA) (8:00)

	M/M	Y/Y
Mar	0.4%	6.2%
Apr (f)	**0.5%**	**5.9%**
Apr (c)	**0.6%**	**6.0%**

16	17	18	19	20
Japan: Corporate Goods Price Index (Y/Y) (8:50) Nov 0.9% Feb 1.7% Dec 1.2% Mar 2.0% Jan 1.5% **Apr (f) 2.0%** Machinery Orders, Core (SA) (14:00) Oct -1.4% Jan 4.2% Nov -3.0% Feb -2.3% Dec 1.7% **Mar (f) -12.0%**		Tertiary Industry Activity (SA) (M/M) (8:50) Oct 0.2% Jan -0.1% Nov 0.6% Feb 0.8% Dec -0.2% **Mar (f) -4.0%**	BOJ Monetary Policy Meeting Real GDP (SA) (Q/Q) (8:50) 09:Q4 1.8% 10:Q3 0.8% 10:Q1 1.5% 10:Q4 -0.3% 10:Q2 0.5% **11:Q1 (f) -0.5%** Industrial Production (Revised) (SA) (M/M) (13:30) Nov 1.6% Feb 1.8% Dec 2.4% Mar (p) -15.3% Jan unch **Mar (f) -18.0%**	BOJ Monetary Policy Meeting All Industry Activity (SA) (M/M) (13:30) Oct unch Jan -0.5% Nov 0.3% Feb 0.7% Dec 0.1% **Mar (f) -8.0%** BOJ Shirakawa Press Conference (15:30)
France:				
United Kingdom: **Possibly from today:** Nationwide Consumer Confidence (Mar) (00:01)	Consumer Price Index (CPI) (NSA) (9:30) M/M Y/Y Mar 0.3% 4.0% **Apr (f) 0.7% 4.1%** **Apr (c) 0.7% 4.1%** Retail Prices (NSA) (9:30) M/M Y/Y Mar 0.5% 5.3% **Apr (f) 0.7% 5.1%** **Apr (c) 1.0% 5.3%** Retail Prices, Underlying (RPIX) (NSA) (9:30) M/M Y/Y Mar 0.5% 5.4% **Apr (f) 0.7% 5.1%** **Apr (c) 0.9% 5.3%** Department for Communities & Local Government House Prices (Mar) (9:30)	Claimant Count Unemployment, (Change Thousands) (SA) (9:30) Feb -8.5 **Apr (f) unch** Mar 0.7 **Apr (c) 1.0** ILO Unemployment Rate (3 months ending, %) (9:30) Jan 8.0 **Mar (f) 7.8** Feb 7.8 **Mar (c) 7.9** Average Weekly Earnings (Y/Y) (3-Month Moving Average) (9:30) Jan 2.3 **Mar (f) 1.8** Feb 2.0 **Mar (c) 2.0** Minutes of the Bank of England Monetary Policy Committee Meeting (May 4-5) (9:30)	Retail Sales (Volume, SA) (9:30) (Inc. Fuels) M/M Y/Y Mar 0.2% 1.3% **Apr (f) unch 1.7%** **Apr (c) 1.0% 2.7%** CBI Industrial Trends Monthly Survey (May) (11:00)	
Canada: Survey of Manufacturing (8:30) (M/M) (SA) Ships. Inv. New Ord. Dec 1.0% -0.4% -0.3% Jan 4.4% 1.0% 7.8% Feb -1.5% -0.3% -2.6% **Mar (f) 1.4% 0.6% 3.6%** **Mar (c) 1.6%**		Wholesale Trade (8:30) (M/M) (SA) Sales Inv. Dec 0.9% -0.1% Jan 1.6% 2.0% Feb -0.6% 0.3% **Mar (f) 0.8% 0.5%** **Mar (c) 1.4%**		Consumer Prices (7:00) (Y/Y) Total BOC Core Jan 2.3% 1.4% Feb 2.2% 0.9% Mar 3.3% 1.7% **Apr (f) 3.2% 1.6%** **Apr (c) 3.4% 1.7%** Retail Trade (8:30) (M/M) (SA) Total Ex-Auto Dec -0.5% 0.3% Jan -0.4% -0.2% Feb 0.4% 0.7% **Mar (f) 0.8% 0.7%** **Mar (c) 0.9% 0.7%**

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