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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

May 6, 2011

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

May 9 – May 13, 2011

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United States:

3-and 6-Month Bills (11:30)
$56.0 Billion

Eurozone:

Germany:

Trade Balance
(NSA) (Euro billion) (8:00)

	'11	'10
Feb	12.1	12.8
Mar (f)	**14.5**	**17.0**
Mar (c)	**13.0**	**17.0**

Current Account
(NSA) (Euro billion) (8:00)

	'11	'10
Feb	8.9	10.2
Mar (f)	**16.0**	**18.8**
Mar (c)	**14.0**	**18.8**

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ICSC/Goldman Sachs Chain Sales
(7:45) (5/7)

Import Prices (Non-Fuel, Y/Y)
(8:30)

Nov	3.0%	Feb	3.8%
Dec	3.0%	Mar	4.2%
Jan	3.4%	**Apr (f)**	**4.2%**

Redbook Chain Sales (8:55)
(5/7)

Duke Speech (9:30)
(Exploring Innovation – Conference on Community Development Finance, St. Louis, Missouri)

Wholesale Inventories (10:00)

Nov	unch	Feb	1.0%
Dec	1.2%	**Mar (f)**	**1.1%**
Jan	1.0%	**Mar (c)**	**1.0%**

4-Week Bill (11:30)
$30.0 Billion (f)

Lacker Speech (12:45)
(The Economic Outlook – Arlington, Virginia)

3-Year Note (13:00)
$32.0 Billion

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Trade Balance (8:30)
($ Billions, BOP Basis)

	Total	Merch.	Serv.
Jan	-47.0	-60.3	13.3
Feb	-45.8	-59.3	13.6
Mar (f)	**-48.2**	**-62.0**	**13.8**
Mar (c)	**-47.0**		

Lockhart Speech (12:15)
(The Economic Outlook – Council for Quality Growth, Atlanta, Georgia)

10-Year Note (13:00)
$24.0 Billion

Kocherlakota Speech (13:00)
(Some Contingent Planning for Monetary Policy – Forecaster's Club of New York, New York)

Pianalto Speech (13:00)
(Economic Outlook and Monetary Policy, Harvard Clubs of Cincinnati, Cincinnati)

Treasury Statement (14:00)
($ Billions)

	2011	2010
Feb	-222.5	-220.9
Mar	-188.2	-65.4
Apr (f)	**-40.0**	-82.7
Apr (c)	**-62.3**	

Cost-of-Living, Final
(NSA) (8:00)

	M/M	Y/Y
Mar	0.5%	2.1%
Apr (p)	**0.2%**	**2.4%**
Apr (f)	**0.2%**	**2.4%**
Apr (c)	**0.2%**	**2.4%**

Wholesale Price Index (NSA)
(8:00)

	M/M	Y/Y
Feb	1.4%	10.8%
Mar	1.3%	10.9%
Apr (f)	**0.7%**	**9.7%**

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Producer Price Index (8:30)

	Total	Ex-F&E
Mar	0.7%	0.3%
Apr (f)	**0.5%**	**0.2%**
Apr (c)	**0.6%**	**0.2%**

Advance Retail Sales (8:30)

	Total	Ex-Auto
Mar	0.4%	0.8%
Apr (f)	**0.5%**	**0.5%**
Apr (c)	**0.6%**	**0.6%**

Initial Claims (8:30)

4/23	431	**5/7 (f)**	**420**
4/30	474	**5/7 (c)**	**428**

Plosser Speech (8:30)
(The Economic Outlook – New Jersey Bankers Association, Florida)

Bernanke Testimony (10:00)
(Senate Banking Committee Hearing on Systemic Risk – Washington)

Business Inventories, Sales

(10:00)	Inven.	Sales	I/S
Feb	0.6%	0.3%	1.241
Mar (f)	**0.9%**	**1.3%**	**1.237**
Mar (c)	**0.9%**		

30-Year Bond $16.0 Bn (13:00)

Monthly Money (16:30)
(SA, $ Billions)

	M1	M2
Mar	1890.0	8912.9
Apr (f)	**1901.0**	**8945.0**

ECB Monthly Bulletin (May)
(10:00)

Industrial Production (SA)
(11:00)

	M/M	Y/Y
Feb	0.4%	7.3%
Mar (f)	**0.4%**	**6.1%**
Mar (c)	**0.3%**	**6.2%**

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Consumer Price Index (8:30)

	Total	Ex-F&E
Feb	0.5%	0.2%
Mar	0.5%	0.1%
Apr (f)	**0.4%**	**0.2%**
Apr (c)	**0.4%**	**0.2%**

U of M Cons Sentiment Index
(9:55) (Prelim.)

Jan	74.2	Apr	69.8
Feb	77.5	**May (f)**	**69.0**
Mar	67.5	**May (c)**	**70.0**

U of M Inflation Expectations
(9:55) (Prelim.)

	1-Year	5-Year
Mar	4.6%	3.2%
Apr	4.6%	2.9%
May (f)	**4.6%**	**3.0%**

ECB President Trichet speaks in Madrid (10:00)

Gross Domestic Product,
First Estimate, (SA) (11:00)

	Q/Q	Y/Y
QIV'10	0.3%	2.0%
QI'11 (f)	**0.5%**	**2.1%**
QI'11 (c)	**0.6%**	**2.2%**

Gross Domestic Product,
First Estimate, (SA) (8:00)

	Q/Q	Y/Y
QIV'10	0.4%	4.0%
QI'11 (f)	**0.9%**	**4.3%**
QI'11 (c)	**0.9%**	**4.5%**

9	10	11	12	13
Japan: BOJ Monetary Policy Meeting Minutes (8:50) (April 6, 7)		Official Reserves ($Billion, NSA) (8:50) Nov 1101.0 Feb 1091.5 Dec 1096.2 Mar 1116.0 Jan 1093.0 **Apr (f) 1124.0** Business Conditions Composite Indexes (Prelim.) (14:00) Leading Coincident Jan 101.6 105.6 Feb 104.2 106.8 **Mar (f) 99.5 103.5**	Bank Lending (Y/Y) (8:50) Jan -1.8% Mar -1.7% Feb -1.9% **Apr (f) -1.0%** Money Supply (M2) (Y/Y) (8:50) Jan 2.3% Mar 2.7% Feb 2.4% **Apr (f) 2.7%** Current Account Balance (¥Billion, NSA) (8:50) 2011 2010 Jan 461.9 881.9 Feb 1641.0 1593.3 **Mar (f) 1760.0** 2556.4 Current Account Visible Trade (¥Billion, NSA) (8:50) 2011 2010 Jan -394.5 166.7 Feb 723.3 785.3 **Mar (f) 270.0** 1089.0	
France: BoF Business Sentiment Survey (Apr) (8:30)	Industrial Production, exc. Construction (SA) (8:45) M/M Y/Y Feb 0.4% 5.6% **Mar (f) 0.3% 4.7%** **Mar (c) 0.4% 4.7%** Manufacturing Production (SA) (8:45) M/M Y/Y Feb 0.7% 7.2% **Mar (f) 0.2% 5.8%** **Mar (c) 0.4% 5.9%**	INSEE Quarterly Survey of Investment (Apr) (8:45)	Consumer Prices (NSA) (7:30) M/M Y/Y Mar 0.8% 2.0% **Apr (f) 0.4% 2.1%** **Apr (c) 0.4% 2.1%**	Gross Domestic Product, First Estimate, (SA) (7:30) Q/Q Y/Y QIV'10 0.4% 1.5% **QII'11 (f) 0.7% 1.8%** **QII'11 (c) 0.6% 1.8%** Salaried Employment, Preliminary (SA) (8:45) Q/Q Y/Y QIV'10 0.2% 0.8% **QI'11 (f) 0.2% 0.7%** **QI'11 (c) 0.3%**
United Kingdom: Possibly from today: HBOS House Prices (Apr) (8:00)	RICS House Price Survey (Apr) (00:01) BRC Retail Sales Monitor (Apr) (00:01)	REC/KPMG Report on Jobs (Apr) (00:01) Visible Trade Balance, Global (SA) (£ Million) (9:30) Jan -7789 **Mar (f) -7100** Feb -6776 **Mar (c) -7500** BoE Inflation Report (May) (10:30) Possibly from today: Nationwide Consumer Confidence (Mar) (00:01)	Manufacturing Production (SA) (9:30) MM Y/Y Feb unch 4.9% **Mar (f) 0.4% 2.8%** **Mar (c) 0.3% 2.8%** Industrial Production (SA) (9:30) M/M Y/Y Feb -1.2% 2.4% **Mar (f) 0.6% 1.0%** **Mar (c) 0.8% 1.1%**	Construction Output (Mar) (9:30)
Canada: Housing Starts (8:15) (Thousand, SAAR) Nov 195.0 Feb 183.7 Dec 169.0 **Mar (f) 183.0** Jan 170.6 **Mar (c) 184.0**		International Trade (8:30) (Balance, C$ Billion, SA) Nov -0.6 Feb 0.0 Dec 1.9 **Mar (f) 0.7** Jan 0.4 **Mar (c) 0.5**		

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