New York • London • Boston • Chicago

DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

June 24, 2011

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

Jun. 27 – Jul. 1, 2011

27

United States:

Personal Income & Consumption (8:30)

	Income	Cons.	Core Prices
Mar	0.4%	0.5%	0.1%
Apr	0.4%	0.4%	0.2%
May (f)	**0.3%**	**0.1%**	**0.2%**
May (c)	**0.4%**	**0.1%**	**0.2%**

Kocherlakota Speech (11:00)
(Rethinking Leverage Subsidies – Tri-State Bankers Summit, Big Sky, Montana)

3-and 6-Month Bills (11:30)
$51.0 Billion

Hoenig Speech (13:00)
(The Pew Charitable Trusts' Financial Reform Project – Washington)

2-Year Note (13:00)
$35.0 Billion

Eurozone:

Germany:

28

ICSC/Goldman Sachs Chain Sales (7:45) (6/25)

Redbook Chain Sales (8:55) (6/25)

S&P/Case-Shiller Index (9:00) (20 City Index) (Y/Y)

Dec	-2.4%	Mar	-3.6%
Jan	-3.1%	**Apr (f)**	**-4.3%**
Feb	-3.4%	**Apr (c)**	**-4.0%**

Conference Board Consumer Confidence Survey (10:00)

Feb	72.0	May	60.8
Mar	63.8	**June (f)**	**60.2**
Apr	66.0	**June (c)**	**61.0**

4-Week Bill (11:30)
$28.0 Billion (f)

1-Year Bill (11:30)
$24.0 Billion

Fisher Speech (12:00)
(Round Rock Chamber of Commerce, Austin, Texas)

5-Year Note (13:00)
$35.0 Billion

ECB President Trichet speaks in Netherlands (13:00)

ECB President Trichet speaks in Belgium (20:45)

GfK Consumer Confidence Outlook (Jul) (8:00)

Import Prices (NSA) (8:00)

	M/M	Y/Y
Apr	0.3%	9.4%
May (f)	**-0.5%**	**8.2%**
May (c)	**-0.4%**	**8.6%**

Cost-of-Living, Preliminary (NSA)

	M/M	Y/Y
May	unch	2.3%
Jun (f)	**0.1%**	**2.3%**
Jun (c)	**0.1%**	**2.3%**

29

Pending Home Sales (10:00)

Jan	-2.8%	Apr	-11.6%
Feb	0.7%	**May (f)**	**4.0%**
Mar	3.5%	**May (c)**	**2.5%**

7-Year Note (13:00)
$29.0 Billion

Raskin Speech (12:00)
(Economic Inclusion – New America Foundation Forum: Rebuilding the Road to Financial Stability, Washington)

FRB Meeting (15:30)
(Debit Interchange Fees and Other Matters, Washington)

EU Commission Business and Consumer Survey (Jun) (11:00)

Possibly from today:

European Commission Quarterly Report on the Eurozone (Q2)

30

Initial Claims (8:30)

6/11	420	**6/25 (f)**	**420**
6/18	429	**6/25 (c)**	**421**

Chicago Purchasing Managers' Survey (9:45)

	Total	Prices Paid
Apr	67.6	81.8
May	56.6	78.6
Jun (f)	**54.2**	**69.0**
Jun (c)	**54.0**	

Bullard Speech (10:00)
(Welcoming Remarks and Thoughts on QE – St. Louis Fed's QE Conference, St. Louis, Missouri)

Hoenig Speech (13:00)
(Rotary Club of Des Moines – Iowa)

ECB President Trichet speaks before EU Parliament (9:00)

M3 Money Supply (Y/Y) (SA) (10:00)

Jan	1.5	Apr	2.0
Feb	2.1	**May (f)**	**2.2**
Mar	2.3	**May (c)**	**2.1**

Private Sector Loans (Y/Y) (SA) (10:00)

Dec	1.9	Mar	2.5
Jan	2.5	Apr	2.6
Feb	2.6	**May (f)**	**2.6**

Harmonized Index of Consumer Prices, Flash (11:00)

	M/M	Y/Y
May	unch	2.7%
Jun (f)		**2.7%**
Jun (c)		**2.8%**

Real Retail Sales (M/M) (SA) (8:00)

Jan	0.7%	Apr	0.6%
Feb	0.1%	**May (f)**	**unch**
Mar	-2.7%	**May (c)**	**0.5%**

Unemployment (Change, 000's) (SA) (9:55)

Apr	-33	**Jun (f)**	**-15**
May	-8	**Jun (c)**	**-17**

Employment (Change, 000's) (SA) (9:55)

Feb	37	Apr	28
Mar	38	**May (f)**	**20**

1

U of M Cons Sentiment Index (9:55) (Final)

Mar	67.5	Jun (p)	71.8
Apr	69.8	**Jun (f)**	**71.0**
May	74.3	**Jun (c)**	**72.0**

U of M Inflation Expectations (9:55) (Final)

	1-Year	5-Year
May	4.1%	2.9%
Jun (p)	4.0%	3.0%
Jun (f)	**4.0%**	**3.0%**

ISM Manufacturing Survey (10:00)

	Total	Prices
Apr	60.4	85.5
May	53.5	76.5
Jun (f)	**50.2**	**64.6**
Jun (c)	**51.8**	**70.5**

Construction Expenditure (10:00)

Jan	-1.0%	Apr	0.4%
Feb	-2.0%	**May (f)**	**0.5%**
Mar	0.1%	**May (c)**	**0.1%**

Light Vehicle Sales (Units, Millions, SAAR)

	Total	Domestic	Import
Apr	13.1	10.2	2.9
May	11.8	9.2	2.5
Jun (f)	**12.2**	**9.9**	**2.3**
Jun (c)	**12.1**		

Purchasing Managers' Index Manufacturing, Final (10:00)

Mar	57.5	**Jun (p)**	**52.0**
Apr	58.0	**Jun (f)**	**52.0**
May	54.6	**Jun (c)**	**52.0**

Unemployment Rate (%) (SA) (11:00)

Jan	10.0	Apr	9.9
Feb	9.9	**May (f)**	**9.9**
Mar	9.9	**May (c)**	**9.9**

Purchasing Managers' Survey Manufacturing, Final (SA) (9:55)

Mar	60.9	**Jun (p)**	**54.9**
Apr	62.0	**Jun (f)**	**54.9**
May	57.7	**Jun (c)**	**54.9**

27	28	29	30	1
Japan:	Retail Sales (Y/Y) (8:50) Dec -2.1% Mar -8.3% Jan 0.1% Apr -4.8% Feb 0.1% **May (f) -2.5%**	Industrial Production (SA) (M/M) (8:50) Dec 2.4% Mar -15.5% Jan unch Apr 1.6% Feb 1.8% **May (f) 4.5%**	Housing Starts (Y/Y) (14:00) Dec 7.5% Mar -2.4% Jan 2.7% Apr 0.3% Feb 10.1% **May (f) 4.0%** MOF FX Intervention Data (19:00) (June)	Tokyo CPI (Y/Y) (8:30) Total Ex-Fresh Food Apr -0.1% 0.2% May -0.1% 0.1% **Jun (f) -0.1% 0.1%** Nationwide CPI (Y/Y) (8:30) Total Ex-Fresh Food Mar unch -0.1% Apr 0.3% 0.6% **May (f) 0.3% 0.5%** Unemployment Rate (SA) (8:30) Dec 4.9% Mar 4.6% Jan 4.9% Apr 4.7% Feb 4.6% **May (f) 4.7%** Effective Job Offers to Applicants Ratio (8:30) Dec 0.58 Mar 0.63 Jan 0.61 Apr 0.61 Feb 0.62 **May (f) 0.61** Family Income and Expenditure Survey (Real) (Y/Y) (8:30) PCE (All) PCE (Workers) Disp. Income Mar -8.5% -11.0% -3.2% Apr -3.0% -2.6% -2.8% **May (f) -2.3% -2.0% -2.5%** TANKAN (8:50) 10:Q1 -14 10:Q4 5 10:Q2 1 11:Q1 6 10:Q3 8 **11:Q2 (f) -6** Vehicle Sales (Y/Y) (14:00) Jan -21.5% Apr -51.0% Feb -14.3% May -38.0% Mar -37.0% **Jun (f) -40.0%**
France:	Housing Starts (May) (8:45) Unemployment (May) (18:00)	Gross Domestic Product, Second Estimate, (SA) (7:30) Q/Q Y/Y QIV'10 0.3% 1.4% **QI'11 (p) 1.0% 2.2%** **QI'11 (f) 1.0% 2.2%** **QI'11 (c) 1.0% 2.2%**	Household Consumption of Goods (SA) (8:45) M/M Y/Y Apr -1.8% -0.1% **May (f) 0.4% 0.8%** **May (c) 1.0% 0.9%** Producer Prices (NSA) (8:45) M/M Y/Y Apr 0.8% 6.4% **May (f) 0.2% 6.7%** **May (c) 0.2% 6.4%**	Purchasing Managers' Index Manufacturing, Final (SA) (9:50) Mar 55.4 **Jun (p) 52.5** Apr 57.5 **Jun (f) 52.5** May 54.9 **Jun (c) 52.8** New Car Registrations (Jun)
United Kingdom:	Gross Domestic Product, Final Estimate (SA) (9:30) Q/Q Y/Y QIV'10 -0.5% 1.5% **QI'11 (p) 0.5% 1.8%** **QI'11 (f) 0.5% 1.8%** **QI'11 (c) 0.5% 1.8%** Current Account Balance, (SA) (£ million) (9:30) QIII'10 -8663 **QI'11 (f) -5000** QIV'10-10488 **QI'11 (c) -4900** Business Investment, Final (Q1) (9:30) BoE MPC members, led by Governor King, testifys before Parliamentary committee (10:00)	BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) Jan 1.7 Apr 0.7 Feb 1.0 **May (f) 0.5** Mar 0.5 **May (c) 0.7** M4 Money Supply (SA) (9:30) M/M Y/Y Mar 0.1% -1.1% Apr 0.1% -0.9% **May (f) 0.1% -0.2%** M4 Lending (9:30) (SA, Change, £ billion) Feb 7.5 Apr 10.7 Mar 11.0 **May (f) 7.5** BoE Trends in Lending (May) (9:30) Index of Services (Apr) (9:30) Productivity (Q1) (9:30)	GfK Consumer Confidence (Jun) (00:01) Nationwide House Prices (Jun) (7:00) BoE Credit Conditions Survey (Q2) (9:30)	Purchasing Managers' Survey - Manufacturing (SA) (9:30) Feb 60.9 May 52.1 Mar 56.7 **Jun (f) 52.5** Apr 54.4 **Jun (c) 52.3**
Canada:		Consumer Prices (7:00) (Y/Y) Total BOC Core Feb 2.2% 0.9% Mar 3.3% 1.7% Apr 3.3% 1.6 % **May (f) 3.3% 1.6%** **May (c) 3.3% 1.5%**	Real GDP (8:30) (M/M) (SA) Dec 0.5% Mar 0.3% Jan 0.5% **Apr (f) -0.1%** Feb -0.1% **Apr (c) -0.1%**	**Holiday**