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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

June 3, 2011

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
Jun. 30 – Jun. 10, 2011

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United States:

Plosser Speech (3:30)
(Central Bank Policy After the Crisis – Global Interdependence Center, Helsinki)

3-and 6-Month Bills (11:30)
$51.0 Billion

Fisher Speech (17:30)
(Market News International Seminar – New York)

Eurozone:

Producer Prices (NSA) (11:00)

	M/M	Y/Y
Mar	0.7%	6.7%
Apr (f)	**0.8%**	**6.7%**
Apr (c)	**0.8%**	**6.6%**

ECB President Trichet speaks in Canada (18:00)

Germany:

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ICSC/Goldman Sachs Chain Sales (7:45) (6/4)

Redbook Chain Sales (8:55)
(6/4)

4-Week Bill (11:30)
$28.0 Billion (f)

Lockhart Speech (12:30)
(U.S. Economy – Charlotte Economics Club, North Carolina)

3-Year Note (13:00)
$32.0 Billion

Bernanke Speech (15:45)
(International Monetary Conference – Atlanta, Georgia)

Dudley Speech (21:00)
(Foreign Policy Association Corporate Dinner, New York)

Retail Sales (SA) (11:00)

	M/M	Y/Y
Mar	-1.0%	-1.7%
Apr (f)	**0.4%**	**0.2%**
Apr (c)	**0.3%**	**unch**

Manufacturing Orders,
(M/M) (SA), (12 noon)

Dec	-3.6%	Mar	-4.0%
Jan	3.1%	**Apr (f)**	**0.8%**
Feb	1.9%	**Apr (c)**	**2.1%**

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10-Year Note (13:00)
$21.0 Billion

FOMC Beige Book (14:00)
(Soft retail sales; housing markets dormant, exporters and manufacturing weakening.)

Hoenig Speech (14:20)
(Steamboat Springs, Colorado)

Gross Domestic Product,
First Estimate, (SA) (11:00)

	Q/Q	Y/Y
QIV'10	0.3%	2.0%
QI'11 (p)	**0.8%**	**2.5%**
QI'11 (f)	**0.8%**	**2.5%**
QI'11 (c)	**0.8%**	**2.5%**

Trade Balance
(NSA) (Euro billion) (8:00)

	'11	'10
Mar	18.9	17.0
Apr (f)	**15.5**	13.2
Apr (c)	**14.9**	

Current Account
(NSA) (Euro billion) (8:00)

	'11	'10
Mar	19.5	18.8
Apr (f)	**13.3**	12.0
Apr (c)	**11.0**	

Industrial Production
(M/M) (SA) (12 noon)

Feb	1.7%	**Apr (f)**	**0.3%**
Mar	0.7%	**Apr (c)**	**0.1%**

Manufacturing & Mining Output
(M/M) (SA), (12 noon)

Jan	0.4%	Mar	0.5%
Feb	1.8%	**Apr (f)**	**0.7%**

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Plosser Speech (4:00)
(U.S. Economy – Society of Business Economists Conference, London)

Trade Balance (8:30)
($ Billions, BOP Basis)

	Total	Merch.	Serv.
Feb	-45.4	-59.1	13.7
Mar	-48.2	-62.1	13.9
Apr (f)	**-47.1**	**-61.0**	**13.9**
Apr (c)	**-48.9**		

Initial Claims (8:30)

5/21	428	**6/4 (f)**	**420**
5/28	422	**6/4 (c)**	**419**

Wholesale Inventories (10:00)

Dec	1.2%	Mar	1.1%
Jan	1.0%	**Apr (f)**	**1.0%**
Feb	1.0%	**Apr (c)**	**1.0%**

Yellen Speech (11:30)
(Housing, Human Capital, and Inequality – Cleveland Fed Conference, Cleveland, Ohio)

30-Yr Bond (13:00) $13.0 Bn

ECB Governing Council meeting (decision at 13:45)
(No change expected – may warn about July hike. Bank liquidity decision possibly more important)
Press conference at 14:30

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Import Prices (Non-Fuel, Y/Y)
(8:30)

Dec	3.0%	Mar	4.3%
Jan	3.4%	Apr	4.3%
Feb	3.8%	**May (f)**	**4.5%**

Treasury Statement (14:00)
($ Billions)

	2011	2010
Mar	-188.2	-65.4
Apr	-40.5	-82.7
May (f)	**-120.0**	-135.9
May (c)	**-150.0**	-135.9

ECB President Trichet speaks in Germany (8:50)

Cost-of-Living, Final
(NSA) (8:00)

	M/M	Y/Y
Apr	0.2%	2.4%
May (p)	**unch**	**2.3%**
May (f)	**unch**	**2.3%**
May (c)	**unch**	**2.3%**

Wholesale Price Index (NSA)
(8:00)

	M/M	Y/Y
Mar	1.3%	10.9%
Apr	0.2%	9.2%
May (f)	**-0.3%**	**8.6%**

6	7	8	9	10
Japan:	Official Reserves ($Billion, NSA) (8:50) Dec 1096.2 Mar 1116.0 Jan 1093.0 Apr 1135.5 Feb 1091.5 **May (f) 1140.0** Business Conditions Composite Indexes (Prelim.) (14:00) Leading Coincident Feb 104.0 106.8 Mar 100.1 103.5 **Apr (f) 97.0 103.0**	Bank Lending (Y/Y) (8:50) Dec -2.0% Mar -1.7% Jan -1.8% Apr -0.9% Feb -1.9% **May (f) -1.0%** Money Supply (M2) (Y/Y) (8:50) Dec 2.3% Mar 2.6% Jan 2.3% Apr 2.7% Feb 2.4% **May (f) 2.7%** Current Account Balance (¥Billion, NSA) (8:50) 2011 2010 Feb 1641.0 1593.3 Mar 1679.1 2556.4 **Apr (f) 105.0** 1331.2 Current Account Visible Trade (¥Billion, NSA) (8:50) 2011 2010 Feb 723.3 785.3 Mar 240.3 1089.0 **Apr (f) -345.0** 871.1	Real GDP (Revised) (SA) (Q/Q) (8:50) 10:Q1 2.2% 10:Q4 -0.8% 10:Q2 0.1% 11:Q1 (p) -0.9% 10:Q3 0.9% **11:Q1 (f) -0.9%**	Corporate Goods Price Index (Y/Y) (8:50) Dec 1.2% Mar 2.0% Jan 1.5% Apr 2.5% Feb 1.7% **May (f) 2.5%** Tertiary Industry Activity (SA) (M/M) (8:50) Nov 0.6% Feb 1.0% Dec -0.2% Mar -6.0% Jan -0.1% **Apr (f) 2.0%**
France:		Visible Trade Balance (SA) (8:45) (Euro Billion) Nov -4.22 Feb -6.37 Dec -5.24 Mar -5.75 Jan -6.09 **Apr (f) -6.00** Central Government Budget (Apr) (8:45)	BoF Business Sentiment Survey (May) (8:30) Salaried Employment, Final (SA) (8:45) Q/Q Y/Y QIII'10 0.1% 0.6% QIV'10 0.2% 0.8% **QI'11 (p) 0.4% 1.0%** **QI'11 (f) 0.4% 1.0%** ECB Governing Council meeting (decision at 13:45) *(No change expected – may warn about July hike. Bank liquidity decision possibly more important) Press conference at 14:30*	Industrial Production, exc. Construction (SA) (8:45) M/M Y/Y Mar -0.9% 3.3% **Apr (f) 0.4% 4.2%** **Apr (c) 0.4% 4.3%** Manufacturing Production (SA) (8:45) M/M Y/Y Mar -1.0% 4.6% **Apr (f) 0.4% 4.5%** **Apr (c) 0.3% 4.4%**
United Kingdom: New Car Registrations (May) **Possibly from today:** HBOS House Prices (May) (8:00)	BRC Retail Sales Monitor (May) (00:01)	BRC Shop Price Index (May) (00:01) REC/KPMG Report on Jobs (May) (00:01)	Visible Trade Balance, Global (SA) (£ Million) (9:30) Feb -6988 **Apr (f) -7350** Mar -7660 **Apr (c) -7549** Bank of England MPC meeting (rate announcement 12 noon – no change expected) Friday 10 continued PPI Input (NSA) (9:30) MM Y/Y Apr 2.6% 17.6% **May (f) -2.5% 14.9%** **May (c) -1.0% 16.2%** Construction Output (Apr) (9:30) BoE Inflation Attitudes Survey (Q2) (9:30)	Manufacturing Production (SA) (9:30) MM Y/Y Mar 0.2% 2.7% **Apr (f) -1.8% 1.7%** **Apr (c) unch 3.5%** Industrial Production (SA) (9:30) M/M Y/Y Mar 0.3% 0.7% **Apr (f) -1.7% -0.4%** **Apr (c) 0.1% 1.4%** PPI Output (NSA) (9:30) MM Y/Y Apr 0.8% 5.3% **May (f) 0.4% 5.4%** **May (c) 0.3% 5.3%** PPI Output Exc. Food, Drink, Tobacco & Oil (NSA) (9:30) MM Y/Y Apr 0.6% 3.4% **May (f) 0.3% 3.3%** **May (c) 0.3% 3.4%**
Canada: Building Permits (8:30) (M/M) (SA) Dec 2.7% Mar 17.2% Jan -6.6% **Apr (f) -5.0%** Feb 9.8% **Apr (c) -7.3%** Ivey Purchasing Managers' Survey (10:00) (SA) Jan 46.8 Apr 57.8 Feb 70.8 **May (f) 56.0** Mar 73.2 **May (c) 55.5**		Housing Starts (8:15) (Thousand, SAAR) Jan 169.1 Apr 179.0 Feb 180.8 **May (f) 180.0** Mar 184.7 **May (c) 182.0**	International Trade (8:30) (Balance, C$ Billion, SA) Dec 1.9 Mar 0.6 Jan 1.4 **Apr (f) -0.2** Feb 0.4 **Apr (c) 0.6**	Labor Force Survey (7:00) Employment (Change, Thous., SA) Jan 69.2 Apr 58.3 Feb 15.1 **May (f) 5.0** Mar -1.5 **May (c) 20.0** Unemployment Rate (SA) Jan 7.8% Apr 7.6% Feb 7.8% **May (f) 7.6%** Mar 7.7% **May (c) 7.6%** Productivity and Costs (8:30) (Q/Q) (SA) Prod. Comp. ULC QII'10 -0.6% -0.1% 0.5% QIII'10 0.4% 0.9% 0.5% QIV'10 0.5% 1.1% 0.6% **QI'11 (f) 0.7% 0.9% 0.2%** **QI'11 (c) 0.9%**