

## Forecast Calendar

August 12, 2011

## Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

| 15                                 | 16  | 17   | 18   | 19   |
|------------------------------------|---|--|--|--|
| Jnited States:                     |   |  |  |  |
| mpire State Manufacturing<br>urvey | ICSC/Goldman Sachs Chain Sales<br>(7:45) (8/13) | Producer Price Index (8:30) Total Ex-F&E             | Consumer Price Index (8:30) Total Ex-F&E                 | Dudley Speech (8:30)<br>(Regional Economic Conditions -  |
| 3:30) Total Prices                 | ()  | May 0.2% 0.2%  | May 0.2% 0.3%  | Lyndhurst, NJ)   |
| in -7.8 56.1                       | Import Prices (Non-Fuel, Y/Y)                   | Jun -0.4% 0.3%                                       | Jun -0.2% 0.3%   |  |
| -3.8 43.3                          | (8:30)  | Jul (f) 0.1% 0.2%                                    | Jul (f) 0.3% 0.2%  | 5-Year TIPS (13:00)  |
| ug (f) -2.2 40.3<br>ug (c) 0.0     | Feb 3.8% May 4.4% Mar 4.4% Jun 4.8%             | Jul (c) 0.1% 0.2%                                    | Jul (c) 0.2% 0.2%  | \$14.0 Billion (f)   |
| ug (c) 0.0                         | Apr 4.5% <b>Jul (f) 4.8%</b>                    | Fisher Speech (13:20)                                | Initial Claims (8:30)                                    | Pianalto Speech (13:45)  |
| Monthly TIC flows (9:00) (Jun)     | Housing Starts (8:30)                           | (Fed Functions and Monetary Policy - Midland, Texas) | 7/30 402 <b>8/13</b> (f) 400 8/6 395 <b>8/13</b> (c) 400 | (The Evolving Financial Service:<br>Industry and the Outlook for U.S   |
| JAHB Housing Market Index          | (Units, Millions, SAAR)                         | - Wildiand, Texas)                                   | 0/0 3/3 0/13 (c) 400                                     | Economic Growth – Columbus,  |
| 10:00)                             | Starts Permits                                  |  | Dudley Speech (8:35)                                     | Ohio)  |
| Apr 16 Jul 15                      | May 0.549 0.609                                 |  | (Newark, New Jersey)                                     |  |
| May 16 Aug (f) 15                  | Jun 0.629 0.624                                 |  | I I' I . I' (10.00)                                      |  |
| un 13 <b>Aug</b> (c) <b>15</b>     | Jul (f) 0.641 0.630<br>Jul (c) 0.600 0.605      |  | Leading Indicators (10:00) Mar 0.7% Jun 0.3%             |  |
| -and 6-Month Bills (11:30)         | Jul (c) 0.600 0.605                             |  | Apr -0.3% <b>Jul (f) 0.5%</b>                            |  |
| 56.0 Billion                       | Redbook Chain Sales (8:55)                      |  | May 0.8% Jul (c) 0.2%                                    |  |
| ockhart Speech (13:25)             | (8/13)  |  | Philadelphia Fed Survey (10:00)                          |  |
| A Discussion of the U.S. Economy   | Industrial Production                           |  | Total Prices   |  |
| Florence, Alabama)                 | & Capacity Utilization (9:15)                   |  | Jun -7.7 26.8  |  |
|                                    | Prod. Util.                                     |  | Jul 3.2 25.1   |  |
|                                    | May -0.1% 76.7%                                 |  | Aug (f) 1.0 22.0   |  |
|                                    | Jun 0.2% 76.7%<br>Jul (f) 0.4% 77.0%            |  | Aug (c) 3.5  |  |
|                                    | Jul (f) 0.4% 77.0%<br>Jul (c) 0.5% 77.0%        |  | Existing Home Sales (10:00)                              |  |
|                                    | 3th (c) 0.570 77.070                            |  | (Units, Millions, SAAR)                                  |  |
|                                    | 4-Week Bill (11:30)                             |  | Mar 5.090 Jun 4.770                                      |  |
|                                    | \$35.0 Billion (f)                              |  | Apr 5.000 <b>Jul (f) 4.842</b>                           |  |
|                                    |   |  | May 4.810 <b>Jul (c) 4.900</b>                           |  |
|                                    |   |  |  |  |
| Eurozone:                          |   |  |  |  |
|                                    | Gross Domestic Product,                         | Harmonized Index of Consumer                         | Construction Output (Jun) (11:00)                        |  |
|                                    | First Estimate, (SA) (11:00)                    | Prices, Final (11:00)                                |  |  |
|                                    | Q/Q Y/Y<br>QIV'10 0.3% 1.9%                     | Jun M/M Y/Y unch 2.7%                                |  |  |
|                                    | QI'11 0.8% 2.5%                                 | Jul (p) 2.5%   |  |  |
|                                    | QII'11 (f) 0.2% 1.7%                            | Jul (f) -0.6% 2.5%                                   |  |  |
|                                    | QII'11 (c) 0.3% 1.8%                            | Jul (c) -0.6% 2.5%                                   |  |  |
|                                    | Trade Balance (Euro billion)                    |  |  |  |
|                                    | (NSA) (11:00)                                   |  |  |  |
|                                    | '11 '10<br>May 0.0 -4.9                         |  |  |  |
|                                    | Jun (f) 2.5 0.7                                 |  |  |  |
|                                    | Jun (c) 1.1                                     |  |  |  |
|                                    |   |  |  |  |
| Germany:                           |   |  |  |  |
|                                    | Gross Domestic Product,                         |  |  | Producer Prices (NSA) (8:00)   |
|                                    | First Estimate, (SA) (8:00)                     |  |  | M/M Y/Y  |
|                                    | Q/Q Y/Y<br>QIV'10 0.4% 3.8%                     |  |  | Jun 0.1% 5.6% Jul (f) 0.1% 5.2%  |
|                                    | QI'11 1.5% 4.9%                                 |  |  | Jul (c) 0.1% 5.2%  |
|                                    | QII'11 (f) 0.4% 3.0%                            |  |  |  |
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|---|--|--|--|---|
| Japan:         Real GDP (SA) (Q/Q)         (8:50)       10:Q4       -0.7%         10:Q2       unch       11:Q1       -0.9%         10:Q3       0.9%       11:Q2 (f)       -0.7% |  |  | Merchandise Trade Balance (¥Billion, NSA) (8:50) 2011 2010 May -855.8 309.1 Jun 70.7 670.5 Jul (f) -75.5 784.6 | All Industry Activity (SA) (M/M) (13:30) Jan -0.5% Apr 1.4% Feb 0.9% May 2.0% Mar -6.4% Jun (f) 1.8%                                |
| France:   |  |  |  |   |
| United Kingdom: Rightmove House Prices (Aug) (00:01) Possibly from today: Nationwide Consumer Confidence (Jul) (00:01)  | Consumer Price Index (CPI) (NSA) (9:30)  M/M Y/Y  Jun -0.1% 4.2%  Jul (f) -0.3% 4.1%  Jul (c) -0.2% 4.3%  Retail Prices (NSA) (9:30)  M/M Y/Y  Jun unch 5.0%  Jul (f) -0.3% 4.9%  Jul (c) -0.2% 5.0%  Retail Prices, Underlying (RPIX) (NSA) (9:30)  M/M Y/Y  Jun unch 5.0%  Jul (f) -0.3% 5.0%  Jul (f) -0.3% 5.0%  Jul (f) -0.2% 5.1%  Department for Communities & Local Government House Prices (Jun) (9:30) | Claimant Count Unemployment, (Change Thousands) (SA) (9:30) May 22.5 Jul (f) 15.0 Jun 24.5 Jul (c) 20.0  ILO Unemployment Rate  (3 months ending, %) (9:30) Apr 7.7 Jun (f) 7.7 May 7.7 Jun (c) 7.7  Average Weekly Earnings (Y/Y) (3-Month Moving Average) (9:30) Apr 2.0 Jun (f) 2.2 May 2.3 Jun (c) 2.3  Minutes of the Bank of England Monetary Policy Committee Meeting (August 3-4) (9:30) | Retail Sales (Volume, SA) (9:30) (Inc. Fuels) M/M Y/Y Jun 0.7% 0.4% Jul (f) -0.3% -0.5% Jul (c) 0.3% 0.4%      | Public Sector Net Borrowing (ex. financial interventions) (£ bln, NSA) (9:30)  '11 '10  Jun 14.0 13.6  Jul (f) 4.0 3.5  Jul (c) 2.5 |
| Canada:   | Survey of Manufacturing (8:30) (M/M) (SA) Ships. Inv. New Ord. Mar 1.9% 2.1% 11.2% Apr -1.3% 1.1% -10.5% May -0.8% 0.8% unch Jun (f) -0.1% 0.2% 2.0% Jun (c) -0.7%   | Wholesale Trade (8:30) (M/M) (SA) Sales Inv. Mar 0.2% 1.1% Apr -0.1% 1.5% May 1.9% 0.1% Jun (f) -0.2% 0.3% Jun (c) -0.5%   |  | Consumer Prices (7:00) (Y/Y)  Total BOC Core Apr 3.3% 1.6% May 3.7% 1.8% Jun 3.1% 1.3% Jul (f) 2.6% 1.6% Jul (c) 2.8% 1.6%          |

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