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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

September 16, 2011

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
Sep. 18 – Sep. 22, 2011

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United States:

NAHB Housing Market Index (10:00)

May	16	Aug	15
Jun	13	**Sep (f)**	**14**
Jul	15	**Sep (c)**	**15**

3-and 6-Month Bills (11:30)
$56.0 Billion

Eurozone:

Construction Output (Jul) (11:00)

Germany:

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ICSC/Goldman Sachs Chain Sales (7:45) (9/17)

Housing Starts (8:30)
(Units, Thousands, SAAR)

	Starts	Permits
Jun	613	617
Jul	604	601
Aug (f)	**585**	**600**
Aug (c)	**590**	**590**

FOMC Meeting (2-days)
(September 20-21)

Redbook Chain Sales (8:55)
(9/17)

4-Week Bill (11:30)
$27.0 Billion (f)

52-Week Bill (11:30)
$25.0 Billion

Producer Prices (NSA) (8:00)

	M/M	Y/Y
Jul	0.7%	5.8%
Aug (f)	**-0.2%**	**5.6%**
Aug (c)	**0.1%**	**5.8%**

ZEW Financial Experts Survey (Sep) (11:00)

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Existing Home Sales (10:00)
(Units, Millions, SAAR)

Apr	5.000	Jul	4.670
May	4.810	**Aug (f)**	**4.740**
Jun	4.840	**Aug (c)**	**4.750**

FOMC Meeting & Statement (14:15)
(Increased concern on economy with global risk cited along with high U.S. unemployment; "unconventional" measures taken are "operation twist" and reduction in "OIR" with hint of more to come depending on economy and inflation.)

Construction Orders (Jul) (8:00)

21

Initial Claims (8:30)

9/3	417	**9/17 (f)**	**420**
9/10	428	**9/17 (c)**	**420**

Leading Indicators (10:00)

Apr	-0.3%	Jul	0.5%
May	0.7%	**Aug (f)**	**0.1%**
Jun	0.3%	**Aug (c)**	**0.1%**

10-Year TIPS (13:00)
$11.0 Billion

Purchasing Managers' Index Manufacturing, Flash (10:00)

May	54.6	Aug	49.0
Jun	52.0	**Sep (f)**	**49.0**
Jul	50.4	**Sep (c)**	**48.5**

Service Sector Purchasing Managers Survey, Flash (10:00)

May	56.0	Aug	51.5
Jun	53.7	**Sep (f)**	**51.0**
Jul	51.6	**Sep (c)**	**51.0**

Industrial Orders (SA) (M/M) (11:00)

Mar	0.6%	Jun	-0.7%
Apr	-0.3%	**Jul (f)**	**1.0%**
May	3.6%	**Jul (c)**	**-1.2%**

Consumer Confidence, Flash (Sep) (16:00)

Purchasing Managers' Survey Manufacturing, Flash (SA) (9:30)

May	57.7	Aug	50.9
Jun	54.6	**Sep (f)**	**51.5**
Jul	52.0	**Sep (c)**	**50.2**

Purchasing Managers' Survey Services, Flash (SA) (9:30)

May	56.1	Aug	51.1
Jun	56.7	**Sep (f)**	**51.0**
Jul	52.9	**Sep (c)**	**50.5**

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Dudley Speech (13:30)
(Deloitte/Bretton Woods Event)

Williams Speech (14:00)
(Unconventional Monetary Policy)

ECB President Trichet speaks at Bretton Woods (10:30)

18	19	20	21	22
Japan: Holiday		Merchandise Trade Balance (¥Billion, NSA) (8:50) 2011 2010 Jun 67.3 670.5 Jul 70.0 784.6 **Aug (f) -250.5** 63.8 All Industry Activity (SA) (M/M) (13:30) Feb 0.9% May 1.8% Mar -6.4% Jun 2.3% Apr 1.7% **Jul (f) 0.1%**		Holiday
France:			Purchasing Managers' Index Manufacturing, Flash (SA) (9:00) Apr 57.5 Jul 50.5 May 54.9 Aug 49.1 Jun 52.5 **Sep (f) 50.0** Purchasing Managers' Index Services, Flash (SA) (9:00) Apr 62.9 Jul 54.2 May 62.5 Aug 56.8 Jun 56.1 **Sep (f) 55.3**	INSEE Monthly Survey of Industry (Sep) (8:45) INSEE Monthly Survey of Households (Sep) (8:45) Wages, Final (Q2) (8:45)
United Kingdom: Rightmove House Prices (Sep) (00:01) BoE Quarterly Bulletin (Q3) (00:01) Possibly from today: Nationwide Consumer Confidence (Aug) (00:01)		Public Sector Net Borrowing (ex. financial interventions) (£ bln, NSA) (9:30) '11 '10 Jul 0.0 3.5 **Aug (f) 13.5 14.4** **Aug (c) 13.0** Minutes of the Bank of England Monetary Policy Committee Meeting (September 7-8) (9:30) BoE MPC Member Dale speaks in South Shields, England (12:35)	CBI Industrial Trends Monthly Survey (Sep) (11:00)	British Bankers Association Consumer Lending (Aug) (9:30)
Canada:	Wholesale Trade (8:30) (M/M) (SA) Sales Inv. Apr -0.1% 1.4% May 2.0% 0.4% Jun 0.2% 0.1% **Jul (f) 0.4% 0.2%** **Jul (c) 0.7%**	Consumer Prices (7:00) (Y/Y) Total BOC Core May 3.7% 1.8% Jun 3.1% 1.3% Jul 2.7% 1.6% **Aug (f) 2.7% 1.6%** **Aug (c) 2.9% 1.6%**	Retail Trade (8:30) (M/M) (SA) Total Ex-Auto Apr 0.3% -0.1% May 0.3% 0.6% Jun 0.7% -0.1% **Jul (f) -0.2% 0.2%** **Jul (c) -0.3% 0.1%**	

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