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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

September 23, 2011

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

Sep. 26 – Sep. 30, 2011

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United States:

Raskin Speech (8:30)
(Loan Servicing: Where are We and
Where are We Headed?)

Bullard Speech (9:30)
(Medley Global Advisors – NY)

New Home Sales (10:00)
(Units, Thousands, SAAR)

Apr	316	Jul	298
May	309	**Aug (f)**	**286**
Jun	300	**Aug (c)**	**294**

3-and 6-Month Bills (11:30)
$56.0 Billion

Kocherlakota Speech (15:00)
(CME Group – Chicago)

Eurozone:

France:

Unemployment (Aug) (18:00)

Germany:

Ifo Survey (SA)
(2005=100) (10:00)

May	114.2	Aug	108.7
Jun	114.4	**Sep (f)**	**107.0**
Jul	112.9	**Sep (c)**	**106.5**

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ICSC/Goldman Sachs Chain Sales
(7:45) (9/24)

Redbook Chain Sales (8:55)
(9/24)

S&P/Case-Shiller Index (9:00)
(20 City Index) (Y/Y)

Mar	-4.0%	Jun	-4.5%
Apr	-4.2%	**Jul (f)**	**-4.7%**
May	-4.6%	**Jul (c)**	**-4.5%**

Conference Board Consumer
Confidence Survey (10:00)

May	61.7	Aug	44.5
Jun	57.6	**Sep (f)**	**47.8**
Jul	59.2	**Sep (cf)**	**46.0**

4-Week Bill (11:30)
$30.0 Billion (f)

Lockhart Speech (12:30)
(A Discussion on the U.S.
Economy)

2-Year Note (13:00)
$35.0 Billion

M3 Money Supply (Y/Y)
(SA) (10:00)

Apr	2.0	Jul	2.0
May	2.3	**Aug (f)**	**1.5**
Jun	1.9	**Aug (c)**	**1.9**

Private Sector Loans (Y/Y)
(SA) (10:00)

Mar	2.5	Jun	2.5
Apr	2.6	Jul	2.4
May	2.7	**Aug (f)**	**2.1**

Housing Starts (Aug) (8:45)

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Rosengren Speech (2:40)
(Swedbank Economic Outlook

Conference)

Durable Goods (8:30)

	Orders	Ex-Def.	Ships.
Jun	-1.1%	-0.8%	1.1%
Jul	4.1%	4.8%	2.5%
Aug (f)	**-1.0%**	**-1.0%**	**-1.0%**
Aug (c)	**-0.5%**		

5-Year Note (13:00)
$35.0 Billion

Bernanke Speech (17:00)
(Lessons from Emerging Market
Economies on the Sources of
Sustained Growth)

Gross Domestic Product,
Second Estimate, (SA) (7:30)

	Q/Q	Y/Y
QI'11	0.9%	2.1%
QII'11 (p)	**unch**	**1.6%**
QII'11 (f)	**unch**	**1.6%**
QII'11 (c)	**unch**	**1.6%**

GfK Consumer Confidence
Outlook (Oct) (8:00)

Import Prices (NSA) (8:00)

	M/M	Y/Y
Jul	0.8%	7.5%
Aug (f)	**-0.7%**	**6.6%**
Aug (c)	**-0.3%**	**6.7%**

Cost-of-Living, Preliminary
(NSA)

	M/M	Y/Y
Aug	unch	2.4%
Sep (f)	**-0.2%**	**2.3%**
Sep (c)	**-0.1%**	**2.4%**

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Rosengren Speech (2:50)
(How Supervision Can Detect

Failures Early – Stockholm)

Initial Claims (8:30)

9/10	432	**9/24 (f)**	**420**
9/17	423	**9/24 (c)**	**420**

Gross Domestic Product (8:30)
(Third)

	Real	Final Sales	Chain Prices
11:Q1	0.4%	0.0%	2.5%
11:Q2 (s)	1.0%	1.2%	2.4%
11:Q2 (f)	**1.0%**	**1.2%**	**2.4%**
11:Q2 (c)	**1.2%**		**2.4%**

Plosser Speech (8:30)
(U.S. Economic Outlook)

Pending Home Sales (10:00)

Apr	-11.3%	Jul	-1.3%
May	8.2%	**Aug (f)**	**unch**
Jun	2.4%	**Aug (c)**	**-1.6%**

7-Year Note (13:00)
$29.0 Billion

Lockhart Speech (13:00)
(Atlanta Fed Conference)

EU Commission Business and
Consumer Survey (Sep) (11:00)

Retail PMI (Sep) (10:10)

Possibly from today:

European Commission Quarterly
Report on the Eurozone (Q3)

Unemployment (Change, 000's)
(SA) (9:55)

Jul	-10	**Sep (f)**	**-5**
Aug	-8	**Sep (c)**	**-9**

Employment (Change, 000's)
(SA) (9:55)

May	43	Jul	19
Jun	46	**Aug (f)**	**5**

Possibly from today:

German Parliament to vote on
EFSF changes

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Personal Income & Consumption
(8:30)

	Income	Cons.	Core Prices
Jun	0.2%	-0.1%	0.2%
Jul	0.3%	0.8%	0.2%
Aug (f)	**0.3%**	**0.3%**	**0.2%**
Aug (c)	**0.1%**	**0.2%**	**0.2%**

Chicago Purchasing Managers'
Survey (9:45)

	Total	Prices Paid
Jul	58.8	71.7
Aug	56.5	68.6
Sep (f)	**53.5**	**68.7**
Sep (c)	**55.5**	

U of M Cons Sentiment Index
(9:55) (Final)

Jun	71.5	Sep (p)	57.8
Jul	63.7	**Sep (f)**	**58.0**
Aug	55.7	**Sep (c)**	**57.8**

U of M Inflation Expectations
(9:55) (Final)

	1-Year	5-Year
Aug	3.5%	2.9%
Sep (p)	3.7%	3.0%
Sep (f)	**3.7%**	**3.0%**

Bullard Speech (11:00)
(Annual Dealmakers Event – San
Diego)

Harmonized Index of Consumer
Prices, Flash (11:00)

	M/M	Y/Y
Aug	0.2%	2.5%
Sep (f)		**2.5%**
Sep (c)		**2.5%**

Unemployment Rate (%)
(SA) (11:00)

Apr	9.9	Jul	10.0
May	10.0	**Aug (f)**	**10.1**
Jun	10.0	**Aug (c)**	**10.0**

Household Consumption of
Manufactured Goods (SA) (8:45)

	M/M	Y/Y
Jun	1.1%	2.2%
Jul (f)	**0.5%**	**unch**
Aug (f)	**unch**	**1.2%**
Aug (c)	**0.2%**	**1.3%**

Producer Prices (NSA) (8:45)

	M/M	Y/Y
Jun	-0.1%	6.1%
Jul (f)	**0.4%**	**6.3%**
Aug (f)	**0.1%**	**6.3%**

Real Retail Sales (M/M)
(SA) (8:00)

Apr	0.4%	Jul	0.3%
May	-1.8%	**Aug (f)**	**-1.3%**
Jun	4.0%	**Aug (c)**	**-0.4%**

26	27	28	29	30
Japan:	Corporate Service Prices (Y/Y) (8:50) Mar -1.1% Jun -0.8% Apr -0.7% Jul -0.5% May -1.0% **Aug (f) -0.5%**		Retail Sales (Y/Y) (8:50) Mar -8.3% Jun 1.2% Apr -4.8% Jul 0.6% May -1.3% **Aug (f) unch**	Tokyo CPI (Y/Y) (8:30) (2005 Base) Total / Ex-Fresh Food Jul 0.1% unch Aug -0.2% -0.2% **Sep (f) -0.2% -0.1%** Nationwide CPI (Y/Y) (8:30) (2010 Base) Total / Ex-Fresh Food Jun -0.4% -0.2% Jul 0.2% 0.1% **Aug (f) unch unch** Unemployment Rate (SA) (8:30) Mar 4.6% Jun 4.6% Apr 4.7% Jul 4.7% May 4.5% **Aug (f) 4.7%** Effective Job Offers to Applicants Ratio (8:30) Mar 0.63 Jun 0.63 Apr 0.61 Jul 0.64 May 0.61 **Aug (f) 0.65** Family Income and Expenditure Survey (Real) (Y/Y) (8:30) PCE (All) / PCE (Workers) / Disp. Income Jun -3.5% -3.5% -5.9% Jul -2.1% -2.6% 1.1% **Aug (f) -2.0% -3.0% -2.0%** Industrial Production (SA) (M/M) (8:50) Mar -15.5% Jun 3.8% Apr 1.6% Jul 0.4% May 6.2% **Aug (f) 1.0%** Housing Starts (Y/Y) (14:00) Mar -2.4% Jun 5.8% Apr 0.3% Jul 21.2% May 6.4% **Aug (f) 13.5%** MOF FX Intervention Data (19:00) (September)
United Kingdom: MPC Member Broadbent speaks in London (9:30) Possibly from today: Nationwide House Prices (Sep) (7:00)	CBI Distributive Trades Monthly Survey (Sep) (11:00)		BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) Apr 0.9 Jul 0.7 May 1.0 **Aug (f) 0.2** Jun 0.0 **Aug (c) 0.8** M4 Money Supply (SA) (9:30) M/M / Y/Y Jun -0.4% -0.7% Jul -0.1% -1.1% **Aug (f) -0.3% -0.7%** M4 Lending (9:30) (SA, Change, £ billion) May -12.9 Jul -21.1 Jun 4.2 **Aug (f) -10.0** BoE Trends in Lending (Sep) (9:30) BoE Credit Conditions Survey (Q3) (9:30)	GfK Consumer Confidence (Sep) (00:01)
Canada:			Industrial Product Prices (8:30) (NSA) M/M Y/Y May -0.2% 4.6% Jun -0.2% 5.3% Jul -0.4% 5.1% **Aug (f) 0.1% 4.7%** **Aug (c) -0.3% 4.3%** Raw Materials Prices (8:30) (NSA) M/M Y/Y May -5.1% 25.6% Jun -2.4% 23.1% Jul -1.2% 19.4% **Aug (f) -4.2% 17.4%** **Aug (c) -2.5% 19.1%**	Real GDP (8:30) (M/M) (SA) Mar 0.2% Jun 0.2% Apr unch **Jul (f) 0.4%** May -0.3% **Jul (c) 0.3%**

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