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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

October 28, 2011

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

Oct. 31– Nov. 4, 2011

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United States:

Chicago Purchasing Managers' Survey (9:45)

	Total	Prices Paid
Aug	56.5	68.6
Sep	60.4	62.3
Oct (f)	**60.5**	**64.7**
Oct (f)	**59.0**	

3-and 6-Month Bills (11:30)
$56.0 Billion

Eurozone:

Harmonized Index of Consumer Prices, Flash (11:00)

	M/M	Y/Y
Sep	0.8%	3.0%
Oct (f)		**3.0%**
Oct (c)		**2.9%**

Unemployment Rate (%) (SA) (11:00)

May	10.0	Aug	10.0
Jun	10.0	**Sep (f)**	**10.0**
Jul	10.0	**Sep (c)**	**10.0**

Germany:

(SA) (8:00)

May	-1.9%	Aug	-2.7%
Jun	3.8%	**Sep (f)**	**unch**
Jul	0.1%	**Sep (c)**	**1.0%**

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ICSC/Goldman Sachs Chain Sales (7:45) (10/29)

Redbook Chain Sales (8:55) (10/29)

Construction Expenditure (10:00)

May	2.5%	Aug	1.4%
Jun	1.5%	**Sep (f)**	**0.5%**
Jul	-1.4%	**Sep (c)**	**0.3%**

ISM Manufacturing Survey (10:00)

	Total	Prices
Aug	50.6	55.5
Sep	51.6	56.0
Oct (f)	**52.8**	**56.6**
Oct (c)	**52.0**	**55.0**

4-Week Bill (11:30)
$30.0 Billion (f)

Light Vehicle Sales (Units, Millions, SAAR)

	Total	Domestic	Import
Aug	12.1	9.5	2.6
Sep	13.0	10.2	2.9
Oct (f)	**13.2**	**10.2**	**3.0**
Oct (c)	**13.2**	**10.3**	

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ADP Employment Estimate (8:15) (Oct)

FOMC Meeting & Statement (14:15)
(Essentially a "stand put" meeting; focus on communications but essentially the same language in statement; still considering additional actions; one possibility is Changed mix on asset purchases in "Operation Twist")

Bernanke Press Conference (14:15)

Fisher Speech (20:00)
(Thoughts on Bastiat – With a Nod To Keynes!)

Purchasing Managers' Index Manufacturing, Final (10:00)

Jul	50.4	**Oct (p)**	**47.3**
Aug	49.0	**Oct (f)**	**47.3**
Sep	48.5	**Oct (c)**	**47.3**

Unemployment (Change, 000's) (SA) (9:55)

Aug	-9	**Oct (f)**	**-20**
Sep	-26	**Oct (c)**	**-10**

Employment (Change, 000's) (SA) (9:55)

Jun	47	Aug	29
Jul	21	**Sep (f)**	**10**

Purchasing Managers' Survey Manufacturing, Final (SA) (9:55)

Jul	52.0	**Oct (p)**	**48.9**
Aug	50.9	**Oct (f)**	**48.9**
Sep	50.3	**Oct (c)**	**48.9**

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Initial Claims (8:30)

10/15	404	**10/29 (f)**	**400**
10/22	402	**10/29 (c)**	**400**

Productivity and Costs (8:30)

(Prelim.)	Prod.	Comp.	ULC
11:Q1	-0.6%	5.6%	6.2%
11:Q2	-0.7%	2.7%	3.3%
11:Q3 (f)	**3.7%**	**1.7%**	**-1.9%**
11:Q3 (c)	**2.8%**		**-0.5%**

Lockhart Speech (8:30)
(Emory Economic Conference)

ISM Non-Manufacturing (10:00)

	Total	Prices
Aug	53.3	64.2
Sep	53.0	61.9
Oct (f)	**53.3**	**62.4**
Oct (c)	**53.6**	

Manufacturers' (10:00)

	Orders	Ships.	Invs.
Jul	2.1%	1.2%	0.6%
Aug	-0.2%	-0.2%	0.4%
Sep (f)	**-0.4%**	**-0.4%**	**0.2%**
Sep (c)	**-0.1%**		

Monthly Chain Store Sales (Oct)

ECB Governing Council meeting (decision at 13:45)
(rate cut possible)
Press conference at 14:30

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Employment Report (8:30)

	Payrolls (Thous.)	Weekly Hours	Hourly Earnings
Aug	**57**	**34.2**	**-0.2%**
Sep	**103**	**34.3**	**0.2%**
Oct (f)	92	34.4	0.2%
Oct (c)	95	34.3	0.2%

Unemployment Rate (8:30)

Jun	9.2%	Sep	9.1%
Jul	9.1%	**Oct (f)**	**9.0%**
Aug	9.1%	**Oct (c)**	**9.1%**

Tarullo Speech (13:00)
(The International Agenda for Financial Regulation)

Service Sector Purchasing Managers Survey, Final (10:00)

Jul	51.6	**Oct (p)**	**47.2**
Aug	51.5	**Oct (f)**	**47.2**
Sep	48.8	**Oct (c)**	**47.2**

Producer Prices (NSA) (11:00)

	M/M	Y/Y
Aug	-0.1%	5.9%
Sep (f)	**0.2%**	**5.8%**
Sep (c)	**0.2%**	**5.8%**

Purchasing Managers Survey Services, Final (SA) (9:45)

Jul	52.9	**Oct (p)**	**52.1**
Aug	51.1	**Oct (f)**	**52.1**
Sep	49.7	**Oct (c)**	**52.1**

Manufacturing Orders, (M/M) (SA), (12 noon)

May	1.5%	Aug	-1.4%
Jun	1.8%	**Sep (f)**	**-1.0%**
Jul	-2.6%	**Sep (c)**	**0.1%**

31	1	2	3	4
Japan: MOF CorporateFinancial Statistics (8:50) (FY 2010) Housing Starts (Y/Y) (14:00) Apr 0.3% Jul 21.2% May 6.4% Aug 14.0% Jun 5.8% **Sep (f) 10.0%** Shirakawa Speech (16:00) (Osaka Business Leaders) MOF FX Intervention Data (19:00) (October)	BOJ Monetary Policy Meeting Minutes (8:50) (October 6-7) Vehicle Sales (Y/Y) (14:00) May -37.8% Aug -25.5% Jun -23.3% Sep 1.7% Jul -27.6% **Oct (f) 20.0%**		Holiday	
France: Producer Prices (NSA) (8:45) M/M Y/Y Aug unch 6.3% **Sep (f) 0.1% 6.1%** **Sep (c) 0.1% 6.0%**	Possibly from today: New Car Registrations (Oct)	Purchasing Managers' Index Manufacturing, Final (SA) (9:00) Jul 50.5 **Oct (p) 49.0** Aug 49.1 **Oct (f) 49.0** Sep 48.2 **Oct (c) 49.0**	ECB Governing Council meeting (decision at 13:45) (rate cut possible) Press conference at 14:30	Purchasing Managers' Index Services, Final (SA) (9:50) Jul 54.2 **Oct (p) 46.0** Aug 56.8 **Oct (f) 46.0** Sep 51.5 **Oct (c) 46.0**
United Kingdom: BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) May 1.0 Aug 0.6 Jun -0.1 **Sep (f) 0.5** Jul 0.7 **Sep (c) 0.6** M4 Money Supply (SA) (9:30) M/M Y/Y Jul unch -1.1% Aug -0.2% -0.6% **Sep (f) unch -1.2%** M4 Lending (9:30) (SA, Change, £ billion) Jun 4.1 Aug -6.7 Jul -21.3 **Sep (f) -10.0** BoE Trends in Lending (Oct) (9:30) Possibly from today: HBOS House Prices (Oct) (8:00)	Nationwide House Prices (Oct) (7:00) Gross Domestic Product, First Estimate (SA) (9:30) Q/Q Y/Y QI'11 0.4% 1.6% QII'11 0.1% 0.6% **QIII'11 (f) 0.4% 0.4%** **QIII'11 (c) 0.3% 0.3%** Purchasing Managers' Survey - Manufacturing (SA) (9:30) Jun 51.4 Sep 51.1 Jul 49.4 **Oct (f) 50.0** Aug 49.4 **Oct (c) 50.0** Index of Services (Aug) (9:30)	Purchasing Managers' Survey – Construction (SA) (Oct) (9:30) Narrow Money & Reserve Balances (Oct) (9:30)	Purchasing Managers' Survey - Services (SA) (9:30) Jun 53.9 Sep 52.9 Jul 55.4 **Oct (f) 52.5** Aug 51.1 **Oct (c) 52.0** BoE Governor King and Deputy Governor Tucker testifies before Parliamentary Committee (9:45)	New Car Registrations (Oct)
Canada: Real GDP (8:30) (M/M) (SA) Apr unch Jul 0.3% May -0.3% **Aug (f) 0.2%** Jun 0.2% **Aug (c) 0.2%** Industrial Product Prices (8:30) (NSA) M/M Y/Y Jun -0.1% 5.4% Jul -0.4% 5.1% Aug 0.5% 5.2% **Sep (f) 0.3% 5.1%** **Sep (c) 0.2% 5.0%** Raw Materials Prices (8:30) (NSA) M/M Y/Y Jun -2.2% 23.3% Jul -1.1% 19.7% Aug -3.2% 13.3% **Sep (f) -1.3% 12.3%** **Sep (c) -1.9% 11.7%**				Labor Force Survey (7:00) Employment (Change, Thous., SA) Jun 28.4 Sep 60.9 Jul 7.1 **Oct (f) -5.0** Aug -5.5 **Oct (c) 15.0** Unemployment Rate (SA) Jun 7.4% Sep 7.1% Jul 7.2% **Oct (f) 7.2%** Aug 7.3% **Oct (c) 7.1%** Building Permits (8:30) (M/M) (SA) May 20.9% Aug -10.4% Jun 2.8% **Sep (f) 2.0%** Jul -0.4% **Sep (c) 2.0%** Ivey Purchasing Managers' Survey (10:00) (SA) Jun 59.9 Sep 55.7 Jul 46.8 **Oct (f) 56.0** Aug 56.4 **Oct (c) 55.4**

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