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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

December 9, 2011

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

Dec. 12– Dec. 16, 2011

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United States:

Treasury Statement (14:00)
($ Billions)

	2011	2010
Oct	-98.5	-140.4
Nov (f)	-145.0	-150.4
Nov (c)	-139.8	

3-and 6-Month Bills (11:30)
$56.0 Billion

3-Year Note (13:00)
$32.0 Billion

Eurozone:

Germany:

Wholesale Price Index (NSA) (8:00)

	M/M	Y/Y
Sep	0.3%	5.7%
Oct	-1.0%	5.0%
Nov (f)	**unch**	**4.2%**

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ICSC/Goldman Sachs Chain Sales (7:45) (12/10)

Advance Retail Sales (8:30)

	Total	Ex-Auto
Oct	0.5%	0.6%
Nov (f)	**0.4%**	**0.2%**
Nov (c)	**0.6%**	**0.4%**

Redbook Chain Sales (8:55) (12/10)

Business Inventories, Sales

(10:00)	Inven.	Sales	I/S
Sep	0.0%	0.6%	1.269
Oct (f)	**0.8%**	**0.8%**	**1.269**
Oct (c)	**0.8%**		

52-Week Bill (11:30)
$25.0 Billion

4-Week Bill (11:30)
$35.0 Billion (f)

10-Year Note (13:00)
$21.0 Billion

FOMC Rate Decision (14:15)
No change meeting, as economy and labor markets motion is firming and inflation the same. All elements of policy on hold: rates, balance sheet, composition of purchases. More information coming on communications strategy.

ZEW Financial Experts Survey (Dec) (11:00)

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Import Prices (Non-Fuel, Y/Y) (8:30)

Jun	5.0%	Sep	5.4%
Jul	5.5%	Oct	4.9%
Aug	5.5%	**Nov(f)**	**4.9%**

30-Year Bond (13:00)
$13.0 Billion

Lockhart Speech (3:30)
(Commencement speech on Career and life, Atlanta)

Industrial Production (SA) (11:00)

	M/M	Y/Y
Sep	-2.0%	2.2%
Oct (f)	**-0.2%**	**2.4%**
Oct (c)	**unch**	**2.1%**

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Initial Claims (8:30)

11/26	404	**12/10 (f)**	**395**
12/3	381	**12/10 (c)**	**390**

Producer Price Index (8:30)

	Total	Ex-F&E
Oct	-0.3%	0.0%
Nov (f)	**0.4%**	**0.2%**
Nov (c)	**0.2%**	**0.2%**

Empire State Manufacturing Survey
(8:30)

	Total	Prices
Nov	0.6	18.3
Dec (f)	**1.3**	**16.5**
Dec (c)	**3.0**	

Industrial Production & Capacity Utilization (9:15)

	Prod.	Util.
Oct	0.7%	77.8%
Nov (f)	**0.5%**	**78.0%**
Nov (c)	**0.2%**	**77.9%**

Philadelphia Fed Survey (10:00)

	Total	Prices
Nov	3.6	22.8
Dec (f)	**6.6**	**21.5**
Dec (c)	**5.0**	

5-Year Tips (13:00)
$12.0 Billion

Monthly Money (16:30)
(SA, $ Billions)

	M1	M2
Oct	2150.1	9607.5
Nov(f)	**2147.3**	**9635.6**

ECB Monthly Bulletin (Dec) (10:00)

Purchasing Managers' Index Manufacturing, Flash (10:00)

Aug	49.0	Nov	46.4
Sep	48.5	**Dec (f)**	**46.0**
Oct	47.1	**Dec (c)**	**46.0**

Service Sector Purchasing Managers Survey, Flash (10:00)

Aug	51.5	Nov	47.5
Sep	48.8	**Dec (f)**	**47.2**
Oct	46.4	**Dec (c)**	**47.0**

Harmonized Index of Consumer Prices, Final (11:00)

	M/M	Y/Y
Oct	0.3%	3.0%
Nov (p)		**3.0%**
Nov (f)	**0.1%**	**3.0%**
Nov (c)	**0.1%**	**3.0%**

Employment (Q3) (11:00)

ECB President Draghi speaks in Berlin (12:25)

Purchasing Managers' Survey Manufacturing, Flash (SA) (9:30)

Aug	50.9	Nov	47.9
Sep	50.3	**Dec (f)**	**48.0**
Oct	49.1	**Dec (c)**	**47.5**

Purchasing Managers' Survey Services, Flash (SA) (9:30)

Aug	51.1	Nov	50.3
Sep	49.7	**Dec (f)**	**51.0**
Oct	50.6	**Dec (c)**	**50.0**

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Consumer Price Index (8:30)

	Total	Ex-F&E
Oct	-0.1%	0.1%
Nov (f)	**0.1%**	**0.2%**
Nov (c)	**0.1%**	**0.1%**

Fisher Speech (12:00)
(Austin, TX)

New Car Registrations (Nov) (8:00)

ECB President Draghi speaks in Rome (9:30)

Trade Balance (Euro billion) (NSA) (11:00)

	'11	'10
Sep	2.9	0.5
Oct (f)	**-1.0**	3.3
Oct (c)	**1.0**	

Labor Costs (Q3) (11:00)

12	13	14	15	16
Japan: Corporate Goods Price Index (Y/Y) (8:50) Jun 2.5% Sep 2.5% Jul 2.8% Oct 1.7% Aug 2.6% **Nov (f) 1.5%**	Tertiary Industry Activity (SA) (M/M) (8:50) May 0.9% Aug unch Jun 1.9% Sep -0.7% Jul -0.2% **Oct (f) 0.3%**	Industrial Production (Revised) (SA) (M/M) (13:30) Jun 3.8% Sep -3.3% Jul 0.4% Oct (p) 2.4% Aug 0.6% **Oct (f) 2.4%**	TANKAN (8:50) 10:Q3 8 11:Q2 -9 10:Q4 5 11:Q3 2 11:Q1 6 **11:Q4 (f) -3**	
France: Wages, Final (Q3) (8:45)	Consumer Prices (NSA) (7:30) M/M Y/Y Sep -0.1% 2.2% Oct 0.2% 2.3% **Nov (f) unch 2.2%**		Purchasing Managers' Index Manufacturing, Flash (SA) (9:00) Jul 50.5 Oct 48.5 Aug 49.1 Nov 47.3 Sep 48.2 **Dec (f) 47.0** Purchasing Managers' Index Services, Flash (SA) (9:00) Jul 54.2 Oct 44.6 Aug 56.8 Nov 49.6 Sep 51.5 **Dec (f) 49.0**	INSEE Monthly Survey of Industry (Dec) (8:45)
United Kingdom: Possibly from today: Nationwide Consumer Confidence (Nov) (00:01)	RICS House Price Survey (Nov) (00:01) Consumer Price Index (CPI) (NSA) (9:30) M/M Y/Y Oct 0.1% 5.0% **Nov (f) 0.1% 4.8%** **Nov (c) 0.2% 4.8%** Retail Prices (NSA) (9:30) M/M Y/Y Oct unch 5.4% **Nov (f) 0.2% 5.1%** **Nov (c) 0.2% 5.1%** Retail Prices, Underlying (RPIX) (NSA) (9:30) M/M Y/Y Oct unch 5.6% **Nov (f) 0.2% 5.3%** **Nov (c) 0.1% 5.2%** Department for Communities & Local Government House Prices (Oct) (9:30)	Claimant Count Unemployment, (Change Thousands) (SA) (9:30) Sep 13.4 **Nov (f) 8.0** Oct 5.3 **Nov (c) 15.0** ILO Unemployment Rate (3 months ending, %) (9:30) Aug 8.1 **Oct (f) 8.4** Sep 8.3 **Oct (c) 8.3** Average Weekly Earnings (Y/Y) (3-Month Moving Average) (9:30) Aug 2.7 **Oct (f) 2.1** Sep 2.3 **Oct (c) 2.0**	Retail Sales (Volume, SA) (9:30) (Inc. Fuels) M/M Y/Y Oct 0.6% 0.9% **Nov (f) -0.6% unch** **Nov (c) -0.3% 0.4%** BoE Inflation Attitudes Survey (Q4) (9:30) CBI Industrial Trends Monthly Survey (Dec) (11:00)	BoE Governor King attends conference in Rome (8:00)
Canada:		Capacity Utilization (8:30) 11:Q1 78.9% **11:Q3 (f) 80.3%** 11:Q2 78.4% **11:Q3 (c) 79.0%**	Survey of Manufacturing (8:30) (M/M) (SA) Ships. Inv. New Ord. Jul 3.3% 0.2% 1.4% Aug 1.4% 0.4% 0.9% Sep 2.6% 0.4% 4.8% **Oct (f) -0.8% 0.2% -1.3%** **Oct (c) -0.6%**	

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