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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

January 13, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
Jan. 16 – Jan. 20, 2012

16

United States:

Holiday

Duke Speech (18:00)
(University of Richmond: "My Journey from Community Bank to Central Banker").

Eurozone:

ECB President Draghi speaks in France (18:00)

Germany:

Wholesale Price Index (NSA) (8:00)

	M/M	Y/Y
Oct	-1.0%	5.0%
Nov	0.7%	4.9%
Dec (f)	**unch**	**3.0%**

17

Empire State Manufacturing Survey (8:30)

	Total	Prices
Dec	9.5	24.4
Jan (f)	**11.6**	**22.1**
Jan (c)	**11.0**	

3-and 6-Month Bills (11:30)
$56.0 Billion

New Car Registrations (Dec) (8:00)

Harmonized Index of Consumer Prices, Final (11:00)

	M/M	Y/Y
Nov	0.1%	3.0%
Dec (flash)		**2.8%**
Dec (f)	**0.4%**	**2.8%**
Dec (c)	**0.4%**	**2.8%**

ZEW Financial Experts Survey (Jan) (11:00)

18

ICSC/Goldman Sachs Chain Sales (7:45) (1/14)

Producer Price Index (8:30)

	Total	Ex-F&E
Nov	0.3%	0.1%
Dec (f)	**-0.1%**	**0.1%**
Dec (c)	**0.1%**	**0.1%**

Redbook Chain Sales (8:55) (1/14)

Monthly TIC flows (9:00) (Nov)

Industrial Production & Capacity Utilization (9:15)

	Prod.	Util.
Nov	-0.2%	77.8%
Dec (f)	0.6%	78.3%
Dec (c)	0.5%	78.1%

Tarullo Testimony (9:30)
(House Financial Services Committee: The Volcker Rule).

NAHB Housing Market Index (10:00)

Sep	14	Dec	21
Oct	17	**Jan (f)**	**23**
Nov	19	**Jan (c)**	**22**

4-Week Bill (11:30)
$30.0 Billion (f)

Construction Output (Oct) (11:00)

19

Initial Claims (8:30)

12/31	375	**1/14 (f)**	**385**
1/7	399	**1/14 (c)**	**385**

Consumer Price Index (8:30)

	Total	Ex-F&E
Nov	0.0%	0.1%
Dec (f)	**0.1%**	**0.2%**
Dec (c)	**0.1%**	**0.1%**

Housing Starts (8:30)
(Units, Thousands, SAAR)

	Starts	Permits
Nov	685	681
Dec (f)	**695**	**730**
Dec (c)	**680**	**680**

Philadelphia Fed Survey (10:00)

	Total	Prices
Dec	10.3	33.7
Jan (f)	**9.9**	**28.5**
Jan (c)	**10.7**	

10-Year TIPS (13:00)
$15.0 Billion

ECB Monthly Bulletin (Jan) (10:00)

20

Existing Home Sales (10:00)
(Units, Millions, SAAR)

Aug	4.320	Nov	4.420
Sep	4.190	**Dec (f)**	**4.560**
Oct	4.250	**Dec (c)**	**4.650**

Producer Prices (NSA) (8:00)

	M/M	Y/Y
Nov	0.1%	5.2%
Dec (f)	**unch**	**4.5%**
Dec (c)	**0.1%**	**4.6%**

16	17	18	19	20
Japan: BOJ Branch Managers Meeting BOJ Regional Report (January) Corporate Goods Price Index (Y/Y) (8:50) Jul 2.8% Oct 1.6% Aug 2.6% Nov 1.7% Sep 2.5% **Dec (f)** **1.4%** Machinery Orders, Core (SA) (14:00) Jun 7.7% Sep -8.2% Jul -8.2% Oct -6.9% Aug 11.0% **Nov (f)** **3.0%**	Tertiary Industry Activity (SA) (M/M) (8:50) Jun 1.9% Sep -0.4% Jul -0.2% Oct 0.6% Aug 0.1% **Nov (f)** **-0.3%**	Industrial Production (Revised) (SA) (M/M) (13:30) Jul 0.4% Oct 2.2% Aug 0.6% Nov (p) -2.6% Sep -3.3% **Nov (f)** **-2.6%**		All Industry Activity (SA) (M/M) (13:30) Jun 2.2% Sep -0.7% Jul 0.4% Oct 0.8% Aug -0.3% **Nov (f)** **-0.7%**
France:				
United Kingdom: Rightmove House Prices (Jan) (00:01) Possibly from today: Nationwide Consumer Confidence (Dec) (00:01)	Consumer Price Index (CPI) (NSA) (9:30) M/M Y/Y Nov 0.2% 4.8% **Dec (f)** **0.4%** **4.2%** **Dec (c)** **0.4%** **4.2%** Retail Prices (NSA) (9:30) M/M Y/Y Nov 0.2% 5.2% **Dec (f)** **0.2%** **4.6%** **Dec (c)** **0.3%** **4.7%** Retail Prices, Underlying (RPIX) (NSA) (9:30) M/M Y/Y Nov 0.2% 5.3% **Dec (f)** **0.1%** **4.7%** **Dec (c)** **0.2%** **4.8%** Department for Communities & Local Government House Prices (Nov) (9:30)	Claimant Count Unemployment, (Change Thousands) (SA) (9:30) Oct 2.5 **Dec (f)** **5.0** Nov 3.0 **Dec (c)** **8.0** ILO Unemployment Rate (3 months ending, %) (9:30) Sep 8.3 **Nov (f)** **8.3** Oct 8.3 **Nov (c)** **8.3** Average Weekly Earnings (Y/Y) (3-Month Moving Average) (9:30) Sep 2.3 **Nov (f)** **2.0** Oct 2.0 **Nov (c)** **2.0**		Retail Sales (Volume, SA) (9:30) (Inc. Fuels) M/M Y/Y Nov -0.4% 0.7% **Dec (f)** **0.2%** **2.0%** **Dec (c)** **0.6%** **2.3%** BoE Trends in Lending (Jan) (9:30)
Canada:	Bank of Canada Rate Decision (9:00) (**Hold.** Inflation high, decelerating, growth slow. Europe still major near-term risk, high household debt levels a longer- term concern. That plus better signs so far out of the U.S., means rates will stay on hold.)	Bank of Canada Monetary Policy Report (10:30)	Survey of Manufacturing (8:30) (M/M) (SA) Ships. Inv. New Ord. Aug 1.3% 0.4% 0.7% Sep 2.6% 0.4% 5.0% Oct -0.8% 1.4% -4.7% **Nov (f)** **0.6%** **unch** **-2.0%** **Nov (c)** **1.2%**	Consumer Prices (7:00) (Y/Y) Total BOC Core Sep 3.2% 2.2% Oct 2.9% 2.1% Nov 2.9% 2.1% **Dec (f)** **2.8%** **2.1%** **Dec (c)** **2.7%** **2.2%** Wholesale Trade (8:30) (M/M) (SA) Sales Inv. Aug 0.3% 1.0% Sep 0.5% 0.7% Oct 0.9% 0.2% **Nov (f)** **0.2%** **0.2%** **Nov (c)** **0.5%**

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