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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

January 27, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
Jan. 30 – Feb. 3, 2012

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United States:

Personal Income & Consumption (8:30)

	Income	Cons.	Core Prices
Nov	0.1%	0.2%	0.1%
Dec (f)	**0.4%**	**0.1%**	**0.1%**
Dec (c)	**0.4%**	**0.1%**	**0.1%**

3-and 6-Month Bills (11:30)
$60.0 Billion

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ICSC/Goldman Sachs Chain Sales (7:45) (1/28)

Employment Cost Index (8:30)
(Civilian Workers, Q/Q, SA)

	Comp.	Wages	Benefits
11:Q3	0.3%	0.3%	0.1%
11:Q4 (f)	**0.4%**	**0.4 %**	**0.5%**
11:Q4 (c)	**0.4%**		

Redbook Chain Sales (8:55)
(1/28)

S&P/Case-Shiller Index (9:00)
(20 City Index) (Y/Y)

Jul	-4.0%	Oct	-3.4%
Aug	-3.7%	**Nov (f)**	**-3.2%**
Sep	-3.5%	**Nov (c)**	**-3.3%**

Chicago Purchasing Managers' Survey (9:45)

	Total	Prices Paid
Dec	62.5	65.7
Jan (f)	**64.8**	**67.8**
Jan (c)	**63.0**	

Conference Board Consumer Confidence Survey (10:00)

Sep	46.4	Dec	64.5
Oct	40.9	**Jan (f)**	**64.6**
Nov	55.2	**Jan (c)**	**68.0**

4-Week Bill (11:30)
$30.0 Billion (f)

1

ADP Employment Estimate (8:15)
(Jan)

Plosser Speech (8:30)
(Economic Outlook, Pennsylvania)

Construction Expenditure (10:00)

Aug	2.2%	Nov	1.2%
Sep	1.1%	**Dec (f)**	**1.0%**
Oct	-0.2%	**Dec (c)**	**0.5%**

ISM Manufacturing Survey (10:00)

	Total	Prices
Dec	52.7	47.5
Jan (f)	**55.6**	**50.1**
Jan (c)	**54.5**	**49.8**

Light Vehicle Sales
(Units, Millions, SAAR)

	Total	Domestic	Import
Dec	13.5	10.5	3.1
Jan (f)	**13.6**	**10.5**	**3.1**
Jan (c)	**13.5**	**10.5**	**3.0**

Refunding Announcement

2

Initial Claims (8:30)

1/14	356	**1/28 (f)**	**370**
1/21	377	**1/28 (c)**	**370**

Productivity and Costs (8:30)

(Revised)	Prod.	Comp.	ULC
11:Q3	2.3%	-0.2%	-2.5%
11:Q4 (f)	**0.5%**	**1.1%**	**0.5%**
11:Q4 (c)	**0.8%**		**0.9%**

Monthly Chain Store Sales
(Jan)

Evan Speech (9:00)
(Press meeting, Chicago)

Bernanke Speech (10:00)
(To testify for House budget Committee, Washington DC)

Fisher Speech (19:15)
(Economy and policy, Austin TX)

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Unemployment Rate (8:30)

Sep	9.0%	Dec	8.5%
Oct	8.9%	**Jan (f)**	**8.5%**
Nov	8.7%	**Jan (c)**	**8.5%**

Employment Report (8:30)
(Annual Revision)

	Payrolls (Thous.)	Weekly Hours	Hourly Earnings
Dec	**200**	**34.4**	**0.2%**
Jan (f)	120	34.4	0.2%
Jan (c)	150	34.4	0.2%

ISM Non-Manufacturing (10:00)

	Total	Prices
Dec	52.6	61.2
Jan (f)	**53.2**	**63.9**
Jan (c)	**53.2**	

Manufacturers' (10:00)

	Orders	Ships.	Invs.
Nov	1.8%	0.0%	0.9%
Dec (f)	**1.5%**	**1.0%**	**0.5%**
Dec (c)	**1.5%**		

Eurozone:

EU Commission Business and Consumer Survey (Jan) (11:00)

EU Leaders summit in Brussels

Unemployment Rate (%)
(SA) (11:00)

Aug	10.1	Nov	10.3
Sep	10.2	**Dec (f)**	**10.4**
Oct	10.3	**Dec (c)**	**10.4**

ECB Bank Lending Survey (Jan)
(10:00)

Purchasing Managers' Index Manufacturing, Final (10:00)

Oct	47.1	**Jan (p)**	**48.7**
Nov	46.4	**Jan (f)**	**48.7**
Dec	46.9	**Jan (c)**	**48.7**

Harmonized Index of Consumer Prices, Flash (11:00)

	M/M	Y/Y
Dec	0.3%	2.7%
Jan (f)		**2.8%**
Jan (c)		**2.7%**

Producer Prices (NSA) (11:00)

	M/M	Y/Y
Nov	0.2%	5.3%
Dec (f)	**-0.2%**	**4.3%**
Dec (f)	**-0.2%**	**4.3%**

Service Sector Purchasing Managers Survey, Final (10:00)

Oct	46.4	**Jan (p)**	**50.5**
Nov	47.5	**Jan (f)**	**50.5**
Dec	48.8	**Jan (c)**	**50.5**

Retail Sales (SA) (11:00)

	M/M	Y/Y
Nov	-0.8%	-2.5%
Dec (f)	**0.1%**	**-1.4%**
Dec (c)	**0.3%**	**-1.3%**

Germany:

Cost-of-Living, Preliminary (NSA)

	M/M	Y/Y
Dec	0.7%	2.1%
Jan (f)	**-0.3%**	**2.1%**
Jan (c)	**-0.4%**	**2.1%**

Real Retail Sales (M/M)
(SA) (8:00)

Aug	-0.6%	Nov	-1.0%
Sep	0.9%	**Dec (f)**	**0.5%**
Oct	unch	**Dec (c)**	**0.8%**

Unemployment (Change, 000's)
(SA) (9:55)

Nov	-23	**Jan (f)**	**-10**
Dec	-22	**Jan (c)**	**-10**

Employment (Change, 000's)
(SA) (9:55)

Sep	31	Nov	25
Oct	34	**Dec (f)**	**5**

Purchasing Managers Survey Manufacturing, Final (SA) (9:45)

Oct	49.1	**Jan (p)**	**50.9**
Nov	47.9	**Jan (f)**	**50.9**
Dec	48.4	**Jan (c)**	**50.9**

Purchasing Managers Survey Services, Final (SA) (9:45)

Oct	50.6	**Jan (p)**	**54.5**
Nov	50.3	**Jan (f)**	**54.5**
Dec	52.4	**Jan (c)**	**54.5**

30	31	1	2	3
Japan:	Unemployment Rate (SA) (8:30) Jul 4.7% Oct 4.5% Aug 4.3% Nov 4.5% Sep 4.1% **Dec (f) 4.4%** Effective Job Offers to Applicants Ratio (8:30) Jul 0.64 Oct 0.67 Aug 0.66 Nov 0.69 Sep 0.67 **Dec (f) 0.70** Family Income and Expenditure Survey (Real) (Y/Y) (8:30) PCE (All) / PCE (Workers) / Disp. Income Oct -0.4% -1.8% -3.8% Nov -3.2% -4.1% -1.2% **Dec (f) -1.0% -2.5% -0.8%** Industrial Production (SA) (M/M) (8:50) Jul 0.4% Oct 2.2% Aug 0.6% Nov -2.7% Sep -3.3% **Dec (f) 3.0%** Housing Starts (Y/Y) (14:00) Jul 21.2% Oct -5.8% Aug 14.0% Nov -0.3% Sep -10.8% **Dec (f) -4.5%**	Vehicle Sales (Y/Y) (14:00) Aug -25.5% Nov 24.1% Sep 1.7% Dec 23.5% Oct 28.3% **Jan (f) 28.0%**	BOJ Yamaguchi Speech (11:10) (Kagawa Business Leaders)	
France:	Producer Prices (NSA) (8:45) M/M / Y/Y Nov 0.4% 5.6% **Dec (f) -0.1% 4.6%** **Dec (c) -0.1% 4.7%** Household Consumption of Goods (SA) (8:45) M/M / Y/Y Nov -0.1% -2.1% **Dec (f) 0.5% -1.7%** **Dec (c) 0.2% -2.1%** Housing Starts (Dec) (8:45)	Purchasing Managers' Index Manufacturing, Final (SA) (9:50) Oct 48.5 **Jan (p) 48.5** Nov 47.3 **Jan (f) 48.5** Dec 48.9 **Jan (c) 48.5** New Car Registrations (Jan)		Purchasing Managers' Index Services, Final (SA) (9:50) Oct 44.6 **Jan (p) 51.7** Nov 49.6 **Jan (f) 51.7** Dec 50.3 **Jan (c) 51.7**
United Kingdom: Possibly from today: HBOS House Prices (Jan) (8:00)	GfK Consumer Confidence (Jan) (00:01) BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) Aug 0.6 Nov 0.6 Sep 0.4 **Dec (f) 0.9** Oct 1.2 **Dec (c) 0.8** M4 Money Supply (SA) (9:30) M/M / Y/Y Oct -0.3% -2.7% **Nov -0.6% -2.6%** **Dec (f) -0.3% -1.5%** M4 Lending (9:30) (SA, Change, £ billion) Sep -23.2 Nov -21.6 Oct -25.1 **Dec (f) -20.0**	Nationwide House Prices (Jan) (7:00) Purchasing Managers' Survey - Manufacturing (SA) (9:30) Sep 50.8 Nov 47.7 Oct 47.8 **Jan (f) 50.5** Nov 47.7 **Jan (c) 50.0** Narrow Money & Reserve Balances (Jan) (9:30)	Purchasing Managers' Survey – Construction (SA) (Jan) (9:30)	Purchasing Managers' Survey - Services (SA) (9:30) Sep 52.9 Dec 54.0 Oct 51.3 **Jan (f) 52.5** Nov 52.1 **Jan (c) 53.5**
Canada:	Real GDP (8:30) (M/M) (SA) Jul 0.4% Oct unch Aug 0.4% **Nov (f) 0.2%** Sep 0.2% **Nov (c) 0.2%** Industrial Product Prices (8:30) (NSA) M/M / Y/Y Sep 0.5% 5.4% Oct -0.1% 4.7% Nov 0.2% 4.3% **Dec (f) 0.2% 3.7%** **Dec (c) -0.1% 3.4%** Raw Materials Prices (8:30) (NSA) M/M / Y/Y Sep 1.4% 15.1% Oct -1.0% 11.4% Nov 3.8% 11.7% **Dec (f) 0.6% 8.1%** **Dec (c) -0.5% 7.0%**			Labor Force Survey (7:00) Employment (Change, Thous., SA) Sep 60.9 Dec 17.5 Oct -54.0 **Jan (f) 15.0** Nov -18.6 **Jan (c) 22.3** Unemployment Rate (SA) Sep 7.1% Dec 7.5% Oct 7.3% **Jan (f) 7.5%** Nov 7.4% **Jan (c) 7.5%**