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DECISION ECONOMICS, INC.
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Forecast Calendar

March 23, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

Mar. 26 – Mar. 30, 2012

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United States:

Plosser Speech (7:00)
(Global Interdependence Center Conference, Paris)

Bernanke Speech (8:00)
(National Association for Business Economics 2012 Policy Conference,
Arlington: "A View from the Federal Reserve")

Pending Home Sales (10:00)

Oct	6.6%	Jan	2.0%
Nov	4.6%	**Feb (f)**	**1.9%**
Dec	-1.9%	**Feb (c)**	**1.0%**

3-and 6-Month Bills (11:30)
$60.0 Billion

Eurozone:

ECB President Draghi speaks in Berlin (18:00)

Germany:

Ifo Survey (SA)
(2005=100) (10:00)

Nov	106.7	Feb	109.6
Dec	107.3	**Mar (f)**	**110.0**
Jan	108.3	**Mar (c)**	**109.5**

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ICSC/Goldman Sachs Chain Sales (7:45) (3/24)

Redbook Chain Sales (8:55)
(3/24)

S&P/Case-Shiller Index (9:00)

(20 City Index) (Y/Y)

Sep	-3.7%	Dec	-4.0%
Oct	-3.6%	**Jan (f)**	**-3.9%**
Nov	-3.9%	**Jan (f)**	**-3.8%**

Conference Board Consumer Confidence Survey (10:00)

Nov	55.2	Feb	70.8
Dec	64.8	**Mar (f)**	**69.1**
Jan	61.5	**Mar (c)**	**70.0**

Dudley Testimony (10:00)
(House Financial Services Committee: "Federal Reserve Aid to the Eurozone: Its Impact on the US and the Dollar")

4-Week Bill (11:30)
$40.0 Billion (f)

Rosengren Speech (12:35)
(NIESR, London)

Bernanke Lecture (12:45) (3/4)
(George Washington University: "The Federal Reserve and its Role in Today's Economy")

2 -Year Note (13:00)
$35.0 Billion

Fisher Speech (13:20)
(Dallas Fed Community Forum: "Fed Operations and Economic Update")

Duke Speech (15:45)
(National Inter Agency Community Reinvestment Conference, Seattle: "Building Sustainable Communities")

Bullard Speech (20:00)
(Tsinghua University, China: Monetary Policy)

GfK Consumer Confidence Outlook (Mar) (8:00)

Import Prices (NSA) (8:00)

	M/M	Y/Y
Jan	1.3%	3.7%
Feb (f)	**0.8%**	**3.3%**
Feb (c)	**1.0%**	**3.5%**

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Durable Goods (8:30)

	Orders	Ex-Def.	Ships.
Jan	-3.7%	-4.3%	0.4%
Feb (f)	**2.5%**	**2.5%**	**0.8%**
Feb (c)	**3.0%**		

5 -Year Note (13:00)

$35.0 Billion

M3 Money Supply (Y/Y)
(SA) (10:00)

Oct	2.6	Jan	2.5
Nov	2.0	**Feb (f)**	**2.7**
Dec	1.5	**Feb (c)**	**2.4**

Private Sector Loans (Y/Y)
(SA) (10:00)

Sep	2.5	Dec	1.0
Oct	2.7	Jan	1.1
Nov	1.7	**Feb (f)**	**1.1**

(Eurozone bank government bond purchases to be detailed)

Cost-of-Living, Preliminary
(NSA)

	M/M	Y/Y
Feb	0.7%	2.3%
Mar (f)	**0.2%**	**2.1%**
Mar (c)	**0.3%**	**2.1%**

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Initial Claims (8:30)

3/10	353	**3/24 (f)**	**350**
3/17	348	**3/24 (c)**	**350**

Gross Domestic Product (8:30)

(Third)	Real	Final Sales	Chain Prices
11:Q4 (s)	3.0%	1.1%	0.9%
11:Q4 (f)	**3.0%**	**1.1%**	**0.9%**
11:Q4 (c)	**3.0%**	**1.1%**	**0.9%**

Lockhart Speech (12:15)
(Commerce Club, Atlanta: "The European Crisis and How It Affects You")

Bernanke Lecture (12:45) (4/4)
(George Washington University: "The Federal Reserve and its Role in Today's Economy")

Plosser Speech (13:00)
(Rotary Club, Wilmington, DE: Economic Outlook)

7 -Year Note (13:00)
$29.0 Billion

Lacker Speech (18:45)
(University of North Carolina School of Law Center for Banking and Finance)

Retail PMI (Mar) (10:10)

EU Commission Business and Consumer Survey (Mar) (11:00)

Unemployment (Change, 000's)
(SA) (9:55)

Jan	-26	**Mar (f)**	**-15**
Feb	unch	**Mar (c)**	**-10**

Employment (Change, 000's)
(SA) (9:55)

Nov	53	Jan	86
Dec	57	**Feb (f)**	**25**

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Personal Income & Consumption
(8:30)

	Income	Cons.	Core Prices
Jan	0.3%	0.2%	0.2%
Feb (f)	**0.4%**	**0.7%**	**0.1%**
Feb (c)	**0.4%**	**0.6%**	**0.1%**

Chicago Purchasing Managers' Survey (9:45)

	Total	Prices Paid
Feb	64.0	65.6
Mar (f)	**64.5**	**65.1**
Mar (c)	**63.0**	

U of M Cons Sentiment Index
(9:55) (Final)

Dec	69.9	Mar (p)	74.3
Jan	75.0	**Mar(f)**	**74.0**
Feb	75.3	**Mar(c)**	**74.6**

U of M Inflation Expectations
(9:55) (Final)

	1-Year	5-Year
Feb	3.3%	2.9%
Mar (p)	4.0%	3.0%
Mar (f)	**4.0%**	**3.0%**

Saturday:
Kocherlakota Speech (18:30)
(Midwest Economics Association Annual Meeting, IL)

Harmonized Index of Consumer Prices, Flash (11:00)

	M/M	Y/Y
Feb	0.5%	2.7%
Mar (f)		**2.5%**
Mar (c)		**2.5%**

EU Finance Ministers and Central Bankers meeting in Denmark

Real Retail Sales (M/M)
(SA) (8:00)

Oct	-0.2%	Jan	-2.3%
Nov	-0.3%	**Feb (f)**	**1.0%**
Dec	0.9%	**Feb (c)**	**1.2%**

26	27	28	29	30
Japan:	Corporate Service Prices (Y/Y) (8:50) Sep unch Dec 0.1% Oct 0.1% Jan -0.2% Nov -0.1% **Feb (f) -0.3%**		Retail Sales (Y/Y) (8:50) Sep -1.1% Dec 2.5% Oct 1.9% Jan 1.8% Nov -2.2% **Feb (f) 2.0%**	Tokyo CPI (Y/Y) (8:30) Total Ex-Fresh Food Jan -0.3% -0.4% Feb -0.3% -0.3% **Mar (f) -0.2% -0.3%** Nationwide CPI (Y/Y) (8:30) Total Ex-Fresh Food Dec -0.2% -0.1% Jan 0.1% -0.1% **Feb (f) unch unch** Unemployment Rate (SA) (8:30) Sep 4.2% Dec 4.5% Oct 4.4% Jan 4.6% Nov 4.5% **Feb (f) 4.6%** Effective Job Offers to Applicants Ratio (8:30) Sep 0.67 Dec 0.71 Oct 0.67 Jan 0.73 Nov 0.69 **Feb (f) 0.74** Family Income and Expenditure Survey (Real) (Y/Y) (8:30) PCE (All) PCE (Workers) Disp. Income Dec 0.5% 0.9% -1.0% Jan -2.3% -2.8% 1.3% **Feb (f) unch unch 0.8%** Industrial Production (SA) (M/M) (8:50) Sep -3.3% Dec 3.8% Oct 2.2% Jan 1.9% Nov -2.7% **Feb (f) 1.5%** Housing Starts (Y/Y) (14:00) Sep -10.8% Dec -7.3% Oct -5.8% Jan -1.1% Nov -0.3% **Feb (f) -1.5%** MOF FX Intervention Data (19:00) (March) Producer Prices (NSA) (8:45) M/M Y/Y Jan 0.6% 4.2% **Feb (f) 0.5% 3.9%** **Feb (c) 0.5% 4.0%**
United Kingdom: **Possibly from today:** Nationwide House Prices (Mar) (7:00)	BoE Quarterly Bulletin (Q1) (00:01) Gross Domestic Product, Final Estimate (SA) (9:30) Q/Q Y/Y QIII'11 0.5% 0.4% **QIV'11 (p) -0.2% 0.7%** **QIV'11 (f) -0.2% 0.7%** **QIV'11 (c) -0.2% 0.7%** Current Account Balance, (SA) (£ million) (9:30) QII'11 -7386 **QIV'11 (f)-10000** QIII'11 -15226 **QIV'11 (c)-8400** Business Investment, Final (Q4) (9:30) CBI Distributive Trades Monthly Survey (Mar) (11:00) BoE Members testify before Parlimentary committee (15:30)		BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) Nov 0.7 Jan 1.6 Dec 1.0 **Feb (f) 1.5** Dec 1.0 **Feb (c) 1.5** M4 Money Supply (SA) (9:30) M/M Y/Y Dec -1.4% -2.5% Jan 1.6% -1.8% **Feb (f) 0.5% -1.0%** M4 Lending (9:30) (SA, Change, £ billion) Nov -20.6 Jan 2.4 Dec 2.8 **Feb (f) 3.5** Index of Services (Jan) (9:30) Productivity (Q4) (9:30)	GfK Consumer Confidence (Mar) (00:01)
Canada:			Industrial Product Prices (8:30) (NSA) M/M Y/Y Dec -0.7% 2.8% Jan 0.4% 2.3% **Feb (f) 0.1% 1.5%** **Feb (c) 0.5% 1.9%** Raw Materials Prices (8:30) (NSA) M/M Y/Y Dec -2.4% 5.4% Jan 0.1% 5.0% **Feb (f) 0.5% 3.2%** **Feb (c) 0.5% 3.2%**	