New York • London • Boston • Chicago

DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

March 30, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
Apr. 2 – Apr. 6, 2012

2

United States:

Construction Expenditure (10:00)

Sep	1.1%	Dec	1.4%
Oct	0.3%	Jan	-0.1%
Nov	1.9%	**Feb (f)**	**0.3%**

ISM Manufacturing Survey (10:00)

	Total	Prices
Jan	54.1	55.5
Feb	52.4	61.5
Mar (f)	**55.7**	**59.9**

3-and 6-Month Bills (11:30)
$60.0 Billion

Pianalto Speech (12:35)
(Economic Roundtable of Ohio Valley: "The Fed and The Economy: Striving for Stability")

Eurozone:

Purchasing Managers' Index Manufacturing, Final (10:00)

Dec	46.9	**Mar (p)**	**47.7**
Jan	48.8	**Mar (f)**	**47.7**
Feb	49.0	**Mar (c)**	**47.7**

Unemployment Rate (%) (SA) (11:00)

Oct	10.4	Jan	10.7
Nov	10.5	**Feb (f)**	**10.8**
Dec	10.6	**Feb (c)**	**10.8**

Germany:

Purchasing Managers Survey Manufacturing, Final (SA) (9:45)

Dec	48.4	**Mar (p)**	**48.1**
Jan	51.0	**Mar (f)**	**48.1**
Feb	50.2	**Mar (c)**	**48.1**

3

ICSC/Goldman Sachs Chain Sales (7:45) (3/31)

Redbook Chain Sales (8:55) (3/31)

Manufacturers' (10:00)

	Orders	Ships.	Invs.
Dec	1.4%	0.8%	0.2%
Jan	-1.0%	0.9%	0.6%
Feb(f)	**1.5%**	**0.5%**	**0.5%**

4-Week Bill (11:30)
$35.0 Billion (f)

52-Week Bill (13:00)
$26.0 Billion

FOMC Minutes (14:00)
(March 13 meeting)

Light Vehicle Sales (Units, Millions, SAAR)

	Total	Domestic	Import
Jan	14.1	11.1	3.0
Feb	15.0	11.7	3.3
Mar (f)	**14.5**	**11.3**	**3.2**

Williams Speech (16:05)
(U of San Diego Symposium: Simulated FOMC Meeting)

Producer Prices (NSA) (11:00)

	M/M	Y/Y
Jan	0.7%	3.7%
Feb (f)	**0.5%**	**3.5%**
Feb (c)	**0.5%**	**3.5%**

Gross Domestic Product, Final Estimate, (SA) (11:00)

4

ADP Employment Estimate (8:15) (Mar)

ISM Non-Manufacturing (10:00)

	Total	Prices
Jan	56.8	63.5
Feb	57.3	68.4
Mar (f)	**58.1**	**64.7**

Williams Speech (11:00)
(San Francisco Planning and Urban Research: Economic Outlook)

Service Sector Purchasing Managers Survey, Final (10:00)

Dec	48.8	**Mar (p)**	**48.7**
Jan	50.4	**Mar (f)**	**48.7**
Feb	48.8	**Mar (c)**	**48.7**

Retail Sales (SA) (11:00)

	M/M	Y/Y
Jan	0.3%	-1.2%
Feb (f)	**-0.3%**	**-2.0%**
Feb (c)	**0.1%**	**-1.2%**

ECB Governing Council meeting (decision at 13:45)
(no change expected)
Press conference at 14:30

Purchasing Managers Survey Services, Final (SA) (9:45)

Dec	52.4	**Mar (p)**	**51.8**
Jan	53.7	**Mar (f)**	**51.8**
Feb	52.8	**Mar (c)**	**51.8**

Manufacturing Orders, (M/M) (SA), (12 noon)

Oct	5.0%	Jan	-2.7%
Nov	-4.9%	**Feb (f)**	**1.0%**
Dec	1.6%	**Feb (c)**	**1.3%**

ECB Governing Council meeting (decision at 13:45)
(no change expected)
Press conference at 14:30

5

Initial Claims (8:30)

3/17	364	**3/30 (f)**	**355**
3/24	359	**3/30 (c)**	**356**

Bullard Speech (9:10)
(Annual InvestMidwest Venture Capital Forum, St. Louis: "The US Economy and Monetary Policy")

Monthly Chain Store Sales (Mar)

Industrial Production (M/M) (SA) (12 noon)

Dec	-2.6%	**Feb (f)**	**-0.8%**
Jan	1.6%	**Feb (c)**	**-0.5%**

Manufacturing & Mining Output (M/M) (SA), (12 noon)

Nov	-0.3%	Jan	1.4%
Dec	-2.0%	**Feb (f)**	**-0.5%**

6

Unemployment Rate (8:30)

Oct	8.9%	Jan	8.3%
Nov	8.7%	Feb	8.3%
Dec	8.5%	**Mar (f)**	**8.2%**

Employment Report (8:30)

	Payrolls (Thous.)	Weekly Hours	Hourly Earnings
Jan	**284**	**34.5**	**0.1%**
Feb	**227**	**34.5**	**0.1%**
Mar (f)	190	34.5	0.2%

Consumer Credit (15:00) ($ Billions, Chg.)

Sep	8.1	Dec	16.3
Oct	6.3	Jan	17.8
Nov	20.0	**Feb (f)**	**15.0**

Holiday

Holiday

2	3	4	5	6
Japan: Tankan (Large Manufacturers) (8:50) 10:Q4 5 11:Q3 2 11:Q1 6 11:Q4 -4 11:Q2 -9 **12:Q1 (f) -1** Vehicle Sales (Y/Y) (14:00) Oct 28.3% Jan 40.7% Nov 24.1% Feb 31.9% Dec 23.5% **Mar (f) 55.0%**				Official Reserves ($Billion, NSA) (8:50) Oct 1209.9 Jan 1306.7 Nov 1304.8 Feb 1302.9 Dec 1295.8 **Mar (f) 1300.5** Business Conditions Composite Indexes (Prelim.) (14:00) Leading Coincident Dec 93.3 93.0 Jan 94.4 92.7 **Feb (f) 95.7 93.5**
France: Purchasing Managers' Index Manufacturing, Final (SA) (9:50) Dec 48.9 **Mar (p) 47.6** Jan 48.5 **Mar (f) 47.6** Feb 50.0 **Mar (c) 47.6** New Car Registrations (Mar)		Purchasing Managers' Index Services, Final (SA) (9:50) Dec 50.3 **Mar (p) 50.0** Jan 52.3 **Mar (f) 50.0** Feb 50.0 **Mar (c) 50.0** ECB Governing Council meeting (decision at 13:45) (no change expected) Press conference at 14:30		Visible Trade Balance (SA) (8:45) (Euro Billion) Oct -5.82 Jan -5.32 Nov -4.24 **Feb (f) -5.50** Dec -5.05 **Feb (c) -5.20** Central Government Budget (Feb) (8:45)
United Kingdom: Purchasing Managers' Survey - Manufacturing (SA) (9:30) Nov 47.7 Feb 51.2 Dec 49.7 **Mar (f) 51.2** Jan 52.0 **Mar (c) 50.7** Housing Equity Withdrawal (Q4) (9:30) Possibly from today: HBOS House Prices (Mar) (8:00)	Purchasing Managers' Survey – Construction (SA) (Mar) (9:30)	BRC Shop Price Index (Feb) (00:01) Purchasing Managers' Survey - Services (SA) (9:30) Nov 52.1 Feb 53.8 Dec 54.0 **Mar (f) 53.5** Jan 56.0 **Mar (c) 53.5** Narrow Money & Reserve Balances (Mar) (9:30) Corporate Profitability (Q4) (9:30)	Manufacturing Production (SA) (9:30) MM Y/Y Jan 0.1% 0.3% **Feb (f) 0.1% 0.1%** **Feb (c) 0.2% 0.2%** Industrial Production (SA) (9:30) M/M Y/Y Jan -0.4% -3.8% **Feb (f) 0.4% -2.1%** **Feb (c) 0.5% -2.1%** Bank of England MPC meeting (rate announcement 12 noon – no change expected) New Car Registrations (Mar)	Holiday
Canada: Carney Speech (12:30) (Greater Kitchener Chamber of Commerce, Waterloo, ON)			Labor Force Survey (8:30) Employment (Change, Thous., SA) Nov -5.5 Feb -2.8 Dec 21.7 **Mar (f) 10.0** Jan 2.3 **Mar (c) 10.0** Unemployment Rate (SA) Nov 7.5% Feb 7.4% Dec 7.5% **Mar (f) 7.5%** Jan 7.6% **Mar (c) 7.4%** Building Permits (8:30) (M/M) (SA) Oct 11.6% Jan -12.3% Nov -2.6% **Feb (f) 7.0%** Dec 11.1% **Feb (c) 2.0%** Ivey Purchasing Managers' Survey (10:00) (SA) Nov 59.9 Feb 66.5 Dec 63.5 **Mar (f) 65.0** Jan 64.1 **Mar (c) 66.5**	**Holiday**

Decision Economics, Inc.
555 5th Avenue, 15th Floor
New York, New York 10017
Telephone: 212-884-9440
Facsimile: 212-884-9451

Decision Economics, Inc.
288 Bishopsgate, 4th Floor
London EC2M 4QP
Telephone: 011-44-20-7959-3045
Facsimile: 011-44-20-7959-3344

Decision Economics, Inc.
One Boston Place, 16th Floor
Boston, Massachusetts 02108
Telephone: 617-994-0500
Facsimile: 617-994-0501/0502

Decision Economics, Inc.
2 North La Salle, Suite 1200
Chicago, IL 60602
Telephone: 312-476-7504

© 2012. Decision Economics, Inc. All rights reserved. Reproduction in whole or in part without the written permission of the copyright owner is prohibited.