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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

April 13, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
Apr. 16 – Apr. 20, 2012

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United States:

Empire State Manufacturing Survey (8:30)

	Total	Prices
Mar	20.2	50.6
Apr (f)	**21.8**	**50.7**
Apr (c)	**18.0**	

Advance Retail Sales (8:30)

	Total	Ex-Auto
Feb	1.1%	0.9%
Mar (f)	**0.1%**	**0.3%**
Mar (c)	**0.3%**	**0.6%**

Monthly TIC flows (9:00) (Feb)

Business Inventories, Sales (10:00)

	Inven.	Sales	I/S
Jan	0.7%	0.4%	1.268
Feb (f)	**0.6%**	**0.7%**	**1.275**
Feb (c)	**0.6%**		

NAHB Housing Market Index (10:00)

Feb	28	**Apr (f)**	**29**
Mar	28	**Apr (c)**	**28**

3-and 6-Month Bills (11:30)
$58.0 Billion

Pianalto Speech (12:30)
(A Day with the Commissioner: "Banking and Economic Outlook")

Bullard Speech (15:30)
(Utah State University, US Economy and Monetary Policy)

Eurozone:

Trade Balance (Euro billion) (NSA) (11:00)

	'11/12	'10/11
Jan	-7.6	-16.1
Feb (f)	**-1.0**	-2.9
Feb (c)	**1.8**	

Germany:

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ICSC/Goldman Sachs Chain Sales (7:45) (4/14)

Housing Starts (8:30)
(Units, Thousands, SAAR)

	Starts	Permits
Feb	698	715
Mar (f)	**705**	**710**
Mar (c)	**705**	**710**

Redbook Chain Sales (8:55) (414)

Industrial Production & Capacity Utilization (9:15)

	Prod.	Util.
Feb	0.0%	78.4%
Mar (f)	**0.2%**	**78.4%**
Mar (c)	**0.3%**	**78.6%**

4-Week Bill (11:30)
$30.0 Billion (f)

New Car Registrations (Mar) (8:00)

Harmonized Index of Consumer Prices, Final (11:00)

	M/M	Y/Y
Feb	0.5%	2.7%
Mar (p)		**2.6%**
Mar (f)	**1.2%**	**2.6%**
Mar (c)	**1.2%**	**2.6%**

ECB President Draghi speaks in Germany (14:30)

ZEW Financial Experts Survey (Apr) (11:00)

18

Construction Output (Feb) (11:00)

19

Initial Claims (8:30)

3/31	367	**4/14 (f)**	**370**
4/7	380	**4/14 (c)**	**368**

Philadelphia Fed Survey (10:00)

	Total	Prices
Mar	12.5	18.7
Apr (f)	**16.5**	**25.7**
Apr (c)	**12.0**	

Existing Home Sales (10:00)
(Units, Millions, SAAR)

Nov	4.400	Feb	4.590
Dec	4.380	**Mar (f)**	**4.603**
Jan	4.630	**Mar (c)**	**4.620**

Leading Indicators (10:00)

Nov	0.3%	Feb	0.7%
Dec	0.5%	**Mar (f)**	**0.2%**
Jan	0.2%	**Mar (c)**	**0.2%**

5 -Year TIPS (13:00)
$16.0 Billion

Consumer Confidence, Flash (Apr) (16:00)

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Producer Prices (NSA) (8:00)

	M/M	Y/Y
Feb	0.4%	3.2%
Mar (f)	**0.4%**	**3.1%**
Mar (c)	**0.3%**	**3.1%**

Ifo Survey (SA)
(2005=100) (10:00)

Dec	107.3	Mar	109.8
Jan	108.4	**Apr (f)**	**109.8**
Feb	109.7	**Apr (c)**	**109.5**

16	17	18	19	20
Japan:	Industrial Production (Revised) (SA) (M/M) (13:30) Oct 2.2% Jan 1.9% Nov -2.7% Feb (p) -1.2% Dec 3.8% **Feb (f) -1.2%**	BOJ Nishimura Speech (11:10) (Nagoya Business Leaders)	Merchandise Trade Balance (¥Billion, NSA) (8:50) 2012 2011 Jan -1481.5 -497.2 Feb 29.4 637.0 **Mar (f) -830.0** 170.9	Tertiary Industry Activity (SA) (M/M) (8:50) Nov -0.6% Jan -1.7% Dec 1.8% **Feb (f) 0.4%** BOJ Senior Loan Officer Opinion Survey (8:50) (April)
France:				
United Kingdom: Rightmove House Prices (Apr) (00:01)	Consumer Price Index (CPI) (NSA) (9:30) M/M Y/Y Feb 0.6% 3.4% **Mar (f) 0.3% 3.4%** **Mar (c) 0.3% 3.4%** Retail Prices (NSA) (9:30) M/M Y/Y Feb 0.8% 3.7% **Mar (f) 0.5% 3.7%** **Mar (c) 0.4% 3.6%** Retail Prices, Underlying (RPIX) (NSA) (9:30) M/M Y/Y Feb 0.8% 3.8% **Mar (f) 0.5% 3.8%** **Mar (c) 0.4% 3.7%** BoE MPC Member Posen speaks in London (9:30)	Claimant Count Unemployment, (Change Thousands) (SA) (9:30) Jan 7.0 **Mar (f) 5.0** Feb 7.2 **Mar (c) 5.9** ILO Unemployment Rate (3 months ending, %) (9:30) Dec 8.4 **Feb (f) 8.4** Jan 8.4 **Feb (c) 8.4** Average Weekly Earnings (Y/Y) (3-Month Moving Average) (9:30) Dec 1.9 **Feb (f) 1.2** Jan 1.4 **Feb (c) 1.3** Minutes of the Bank of England Monetary Policy Committee Meeting (April 4-5) (9:30) BoE MPC Member Tucker speaks in Liverpool (9:00)	BoE MPC Member Posen speaks in Edinburgh (18:00)	Retail Sales (Volume, SA) (9:30) (Inc. Fuels) M/M Y/Y Feb -0.8% 1.0% **Mar (f) 0.5% 1.5%** **Mar (c) 0.4% 1.5%**
Canada:	Survey of Manufacturing (8:30) (M/M) (SA) Ships. Inv. New Ord. Dec 0.6% -0.9% -2.8% Jan -0.9% 1.1% 0.8% **Feb (f) 0.6% -0.4% 0.7%** **Feb (c) 0.1%** Bank of Canada Rate Decision (9:00) (**Hold.** Inflation higher, modest growth. Europe still significant near-term risk, high household debt levels a longer- term concern. That plus better signs so far out of the U.S., means rates will stay on hold.)	Bank of Canada Monetary Policy Report (10:30)		Consumer Prices (7:00) (Y/Y) Total BOC Core Jan 2.5% 2.1% Feb 2.6% 2.3% **Mar (f) 2.3% 2.0%** **Mar (c) 2.0% 1.9%**

Decision Economics, Inc.
555 5th Avenue, 15th Floor
New York, New York 10017
Telephone: 212-884-9440
Facsimile: 212-884-9451

Decision Economics, Inc.
288 Bishopsgate, 4th Floor
London EC2M 4QP
Telephone: 011-44-20-7959-3045
Facsimile: 011-44-20-7959-3344

Decision Economics, Inc.
One Boston Place, 16th Floor
Boston, Massachusetts 02108
Telephone: 617-994-0500
Facsimile: 617-994-0501/0502

Decision Economics, Inc.
2 North La Salle, Suite 1200
Chicago, IL 60602
Telephone: 312-476-7504

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