New York • London • Boston • Chicago

DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

April 27, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
Apr. 30 – May 4, 2012

30

United States:

Personal Income & Consumption (8:30)

	Income	Cons.	Core Prices
Feb	0.2%	0.8%	0.1%
Mar (f)	**0.3%**	**0.3%**	**0.2%**
Mar (c)	**0.3%**	**0.3%**	**0.3%**

Chicago Purchasing Managers' Survey (9:45)

	Total	Prices Paid
Mar	62.2	70.1
Apr (f)	**61.8**	**71.0**
Apr (c)	**60.5**	

3-and 6-Month Bills (11:30)
$58.0 Billion

Fisher Speech (17:30)
(Milken Institute: "Jobs for America")

Eurozone:

M3 Money Supply (Y/Y) (SA) (10:00)

Nov	2.0	Feb	2.8
Dec	1.6	**Mar (f)**	**3.3**
Jan	2.5	**Mar (c)**	**2.8**

Private Sector Loans (Y/Y) (SA) (10:00)

Oct	2.7	Jan	1.1
Nov	1.7	Feb	0.7
Dec	1.0	**Mar (f)**	**0.7**

Harmonized Index of Consumer Prices, Flash (11:00)

	M/M	Y/Y
Mar	1.3%	2.7%
Apr (f)		**2.4%**
Apr (c)		**2.5%**

Germany:

Real Retail Sales (M/M) (SA) (8:00)

Nov	-0.3%	Feb	-1.1%
Dec	0.5%	**Mar (f)**	**1.0%**
Jan	-1.2%	**Mar (c)**	**1.1%**

1

ICSC/Goldman Sachs Chain Sales (7:45) (4/28)

Redbook Chain Sales (8:55) (4/28)

Construction Expenditure (10:00) (Annual Revision)

Jan	-0.8%	**Mar (f)**	**unch**
Feb	-1.1%	**Mar (c)**	**0.5%**

Kocherkota Speech (9:30)
(Washington, D.C: "What's Different About Indian Country Economic Development?)

ISM Manufacturing Survey (10:00)

	Total	Prices
Mar	53.4	61.0
Apr (f)	**54.0**	**61.2**
Apr (c)	**53.0**	**59.0**

Williams Speech (11:00)
(Milken Institute: "US Overview: Is the Recovery Sustainable")

52 – Week Bill (11:30)
$26.0 Billion

4-Week Bill (11:30)
$30.0 Billion (f)

Evans & Lockhart Speech (12:30)
(Milken Institute: "The Limits of Monetary Policy in an Interconnected World")

Plosser Speech (15:00)
(CFA Society of San Diego: Economic Oulook)

2

ADP Employment Estimate (8:15) (Apr)

Manufacturers' (10:00)

	Orders	Ships.	Invs.
Feb	1.3%	0.1%	0.4%
Mar (f)	**-1.1%**	**0.5%**	**0.4%**
Mar (c)	**-1.5%**		

Lacker Speech (12:30)
(Old Dominion University, VA: Economic Outlook)

Evans Speech (18:30)
(Searching for Strategies to Restore Economic Stability and Growth Conference: Welcome remarks, IL)

Continued from Apr. 1

Light Vehicle Sales (Units, Millions, SAAR)

	Total	Domestic	Import
Mar	14.3	11.1	3.2
Apr (f)	**14.5**	**11.2**	**3.3**
Apr (c)	**14.4**	**11.2**	**3.2**

Purchasing Managers' Index Manufacturing, Final (10:00)

Jan	48.8	**Apr (p)**	**46.0**
Feb	49.0	**Apr (f)**	**46.0**
Mar	47.7	**Apr (c)**	**46.0**

Unemployment Rate (%) (SA) (11:00)

Nov	10.5	Feb	10.8
Dec	10.6	**Mar (f)**	**10.9**
Jan	10.7	**Mar (c)**	**10.9**

Purchasing Managers Survey Manufacturing, Final (SA) (9:45)

Jan	51.0	**Apr (p)**	**46.3**
Feb	50.2	**Apr (f)**	**46.3**
Mar	48.4	**Apr (c)**	**46.3**

Unemployment (Change, 000's) (SA) (9:55)

Feb	-3	**Apr (f)**	**-20**
Mar	-18	**Apr (c)**	**-10**

Employment (Change, 000's) (SA) (9:55)

Dec	56	Feb	40
Jan	86	**Mar (f)**	**20**

3

Initial Claims (8:30)

4/14	389	**4/28 (f)**	**380**
4/21	388	**4/28 (c)**	**379**

Productivity and Costs (8:30)

(Prelim)	Prod.	Comp.	ULC
11:Q4	0.9%	3.7%	2.8%
12:Q1 (f)	**-0.5%**	**0.4%**	**0.9%**
12:Q1 (c)	**-0.5%**		**2.7%**

ISM Non-Manufacturing (10:00)

	Total	Prices
Mar	56.0	63.9
Apr (f)	**56.4**	**65.1**
Apr (c)	**55.5**	

Monthly Chain Store Sales (Apr)

Williams, Plosser, and Lockhart Discussion Panel (11:00)
(Economic Forecast Project at UC:Santa Barbara)

Producer Prices (NSA) (11:00)

	M/M	Y/Y
Feb	0.6%	3.6%
Mar (f)	**0.5%**	**3.3%**
Mar (c)	**0.6%**	**3.4%**

ECB Governing Council meeting (decision at 13:45)
(more dovish tone expected)
Press conference at 14:30

ECB Governing Council meeting (decision at 13:45)
(more dovish tone expected)
Press conference at 14:30

4

Unemployment Rate (8:30)

Dec	8.5%	Mar	8.2%
Jan	8.3%	**Apr (f)**	**8.2%**
Feb	8.3%	**Apr (c)**	**8.2%**

Employment Report (8:30)

	Payrolls (Thous.)	Weekly Hours	Hourly Earnings
Mar	**120**	**34.5**	**0.2%**
Apr (f)	138	34.5	0.2%
Apr (c)	165	34.5	0.2%

Williams Speech (11:25)
(California Bankers Association Convention: Economic Outlook)

Evans Panel (11:30)
(Searching for Strategies to Restore Economic Stability and Growth Conference: Welcome remarks, IL)

Service Sector Purchasing Managers Survey, Final (10:00)

Jan	50.4	**Apr (p)**	**47.9**
Feb	48.8	**Apr (f)**	**47.9**
Mar	49.2	**Apr (c)**	**47.9**

Retail Sales (SA) (11:00)

	M/M	Y/Y
Feb	-0.1%	-2.1%
Mar (f)	**0.4%**	**-0.3%**
Mar (c)	**unch**	**-1.0%**

Purchasing Managers Survey Services, Final (SA) (9:45)

Jan	53.7	**Apr (p)**	**52.6**
Feb	52.8	**Apr (f)**	**52.6**
Mar	52.1	**Apr (c)**	**52.6**

30	1	2	3	4
Japan: Holiday	Vehicle Sales (Y/Y) (14:00) Nov 24.1% Feb 31.9% Dec 23.5% Mar 78.2% Jan 40.7% **Apr (f) 72.0%**		Holiday	Holiday
France:		Purchasing Managers' Index Manufacturing, Final (SA) (9:50) Jan 48.5 **Apr (p) 47.3** Feb 50.0 **Apr (f) 47.3** Mar 46.7 **Apr (c) 47.3** New Car Registrations (Apr)	ECB Governing Council meeting (decision at 13:45) (more dovish tone expected) Press conference at 14:30	Purchasing Managers' Index Services, Final (SA) (9:50) Jan 52.3 **Apr (p) 46.4** Feb 50.0 **Apr (f) 46.4** Mar 50.1 **Apr (c) 46.4**
United Kingdom: Possibly from today: HBOS House Prices (Apr) (8:00)	Purchasing Managers' Survey - Manufacturing (SA) (9:30) Dec 49.7 Mar 52.1 Jan 52.0 **Apr (f) 52.5** Feb 51.5 **Apr (c) 51.6**	BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) Nov 0.7 Feb 1.2 Dec 1.0 **Mar (f) 2.0** Jan 1.6 **Mar (c) 1.0** M4 Money Supply (SA) (9:30) M/M Y/Y Jan 1.5% -1.8% Feb -1.9% -3.4% Mar (f) 1.0% -2.5% M4 Lending (9:30) (SA, Change, £ billion) Dec -3.4 Feb -24.1 Jan -8.8 **Mar (f) -10.0** Purchasing Managers' Survey – Construction (SA) (Apr) (9:30) Narrow Money & Reserve Balances (Apr) (9:30)	Nationwide House Prices (Apr) (7:00) Purchasing Managers' Survey - Services (SA) (9:30) Dec 54.0 Mar 55.3 Jan 56.0 **Apr (f) 54.5** Feb 53.8 **Apr (c) 54.1**	New Car Registrations (Apr)
Canada: Real GDP (8:30) (M/M) (SA) Oct unch Jan 0.1% Nov -0.1% **Feb (f) 0.2%** Dec 0.4% **Feb (c) 0.2%** Industrial Product Prices (8:30) (NSA) M/M Y/Y Jan 0.4% 2.4% Feb 0.2% 1.7% **Mar (f) 0.3% 1.0%** **Mar (c) 0.1% 0.8%** Raw Materials Prices (8:30) (NSA) M/M Y/Y Jan 0.2% 4.4% Feb -0.5% 1.5% **Mar (f) 1.5% -2.5%** **Mar (c) 0.3% -3.7%**	Carney Award (11:30) "2012 Canadian of the Year." Canadian Club of Toronto, Toronto, ON.			Ivey Purchasing Managers' Survey (10:00) (SA) Dec 63.5 Mar 63.5 Jan 64.1 **Apr (f) 64.5** Feb 66.5 **Apr (c) 61.0**

Decision Economics, Inc.
555 5th Avenue, 15th Floor
New York, New York 10017
Telephone: 212-884-9440
Facsimile: 212-884-9451

Decision Economics, Inc.
288 Bishopsgate, 4th Floor
London EC2M 4QP
Telephone: 011-44-20-7959-3045
Facsimile: 011-44-20-7959-3344

Decision Economics, Inc.
One Boston Place, 16th Floor
Boston, Massachusetts 02108
Telephone: 617-994-0500
Facsimile: 617-994-0501/0502

Decision Economics, Inc.
2 North La Salle, Suite 1200
Chicago, IL 60602
Telephone: 312-476-7504

© 2012. Decision Economics, Inc. All rights reserved. Reproduction in whole or in part without the written permission of the copyright owner is prohibited.