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DECISION ECONOMICS, INC.
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Forecast Calendar

April 6, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

Apr. 9 – Apr. 13, 2012

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United States:

3-and 6-Month Bills (11:30)
$60.0 Billion

Bernanke Speech (18:00)
(Atlanta Fed Financial Reform Conference: Keynote Speech)

Eurozone:

Holiday

Germany:

Holiday

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ICSC/Goldman Sachs Chain Sales (7:45) (4/7)

Redbook Chain Sales (8:55)
(4/7)

Wholesale Inventories (10:00)

Oct	1.2%	Jan	0.4%
Nov	0.0%	**Feb (f)**	**0.5%**
Dec	1.1%	**Feb (c)**	**0.5%**

4-Week Bill (11:30)
$30.0 Billion (f)

Fisher Speech (12:30)
(University of Oklahoma: Economy and Too-Big-to-Fail Banks)

Lockhart Speech (12:45)
(Atlanta Fed Financial Reform Conference: Welcome Remarks)

3 -Year Note (13:00)
$32.0 Billion

Kocherlakota Speech (14:30)
(Southern Minnesota Initiative Foundation)

Trade Balance
(NSA) (Euro billion) (8:00)

	'11/12	'10/11
Jan	13.1	10.1
Feb (f)	**16.0**	11.9
Feb (c)	**12.0**	

Current Account
(NSA) (Euro billion) (8:00)

	'11/12	'10/11
Dec	21.2	22.3
Jan	8.0	8.6
Feb (f)	**13.0**	10.6

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Lockhart Speech (8:20)
(Atlanta Fed Conf., Welcome)

Import Prices (Non-Fuel, Y/Y) (8:30)

Dec	3.5%	Feb	2.3%
Jan	2.9%	**Mar (f)**	**2.3%**

George Speech (9:30)
(Hyman Minsky Conference, NY)

Rosengren Speech (10:30)
(Atlanta Fed Conference: "Money Market Funds")

10 -Year Note (13:00)
$21.0 Billion

FOMC Beige Book (14:00)
(General improvement in tone of activity: retail, jobs, housing)

Treasury Statement (14:00)
($ Billions)

	2012	2011
Feb	-231.7	-222.5
Mar (f)	**-175.0**	-188.2
Mar (c)	**-203.0**	

Bullard Speech (17:00)
(Homer Jones Memorial Lecture, St. Louis: Opening Remarks)

Yellen Speech (17:30)
(Money Marketeers of NYU, Economy and monetary policy)

Wholesale Price Index (NSA) (8:00)

	M/M	Y/Y
Jan	1.2%	3.0%
Feb	1.0%	2.6%
Mar (f)	**0.8%**	**2.1%**

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Initial Claims (8:30)

3/24	363	**4/7 (f)**	**355**
3/31	357	**4/7 (c)**	**355**

Trade Balance (8:30)
($ Billions, BOP Basis)

	Total	Merch.	Serv.
Jan	-52.6	-67.5	14.9
Feb (f)	**-53.3**	**-68.2**	**14.9**
Feb (c)	**-52.0**		

Producer Price Index (8:30)

	Total	Ex-F&E
Feb	0.4%	0.2%
Mar (f)	**0.1%**	**0.2%**
Mar (c)	**0.3%**	**0.2%**

Lockhart Speech (12:45)
(Atlanta Fed U.S. Mexico Relations Conference, Atlanta)

30 -Bond Note (13:00)

$13.0 Billion

Kocherlakota Speech (14:30)
(White Bear Lake Area Chamber Of Commerce, Minnesota)

Monthly Money (16:30)

(SA, $ Billions)	M1	M2
Jan	2229.0	9765.4
Feb	2220.7	9785.8
Mar (f)	**2221.0**	**9818.2**

ECB Monthly Bulletin (Apr)
(10:00)

Industrial Production (SA)
(11:00)

	M/M	Y/Y
Jan	0.2%	-1.2%
Feb (f)	**-0.7%**	**-2.6%**
Feb (c)	**-0.1%**	**-1.5%**

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Consumer Price Index (8:30)

	Total	Ex-F&E
Feb	0.2%	0.1%
Mar (f)	**0.2%**	**0.2%**
Mar (c)	**0.3%**	**0.2%**

U of M Cons Sentiment Index
(9:55) (Prelim.)

Dec	69.9	Mar	76.2
Jan	75.0	**Apr (f)**	**76.0**
Feb	75.3	**Apr (c)**	**76.5**

U of M Inflation Expectations
(9:55) (Prelim.)

	1-Year	5-Year
Feb	3.3%	2.9%
Mar	3.9%	3.0%
Apr (f)	**3.9%**	**3.0%**

Bernanke Speech (13:00)
(Russell Sage Foundation, New York: "Reflections on the Crisis and the Policy Response")

Cost-of-Living, Final
(NSA) (8:00)

M/M	Y/Y	
Feb	0.7%	2.3%
Mar (p)	**0.3%**	**2.1%**
Mar (f)	**0.3%**	**2.1%**
Mar (c)	**0.3%**	**2.1%**

9	10	11	12	13
Japan: BOJ Monetary Policy Meeting Current Account Balance (¥Billion, NSA) (8:50) 2012/2011 2011/2010 Dec 303.5 1197.9 Jan -437.3 547.2 **Feb (f) 1205.0** 1700.8 Current Account Visible Trade (¥Billion, NSA) (8:50) 2012/2011 2011/2010 Dec -145.8 763.5 Jan -1318.6 -399.4 **Feb (f) 125.0** 720.3	BOJ Monetary Policy Meeting BOJ Shirakawa Press Conference (15:30)	Bank Lending (Y/Y) (8:50) Oct unch Jan 0.6% Nov 0.2% Feb 0.6% Dec 0.4% **Mar (f) 0.7%** Machinery Orders, Core (SA) (14:00) Sep -8.2% Dec -7.1% Oct -6.9% Jan 3.4% Nov 14.8% **Feb (f) 3.0%** BOJ Monthly Report (14:00) (April)	BOJ Branch Managers Meeting Money Supply (M2) (Y/Y) (8:50) Oct 2.8% Jan 3.1% Nov 3.0% Feb 2.9% Dec 3.2% **Mar (f) 2.9%** Corporate Goods Price Index (Y/Y) (8:50) Oct 1.6% Jan 0.5% Nov 1.6% Feb 0.6% Dec 1.2% **Mar (f) 0.6%** BOJ Regional Report (April)	BOJ Monetary Policy Meeting Minutes (8:50) (March 12, 13)
France: Holiday	Industrial Production, exc. Construction (SA) (8:45) M/M Y/Y Jan 0.3% -1.5% **Feb (f) -0.1% -1.8%** **Feb (c) 0.2% -1.7%** Manufacturing Production (SA) (8:45) M/M Y/Y Dec -1.3% 0.8% Jan 0.2% -1.2% **Feb (f) unch -1.7%** BoF Business Sentiment Survey (Mar) (8:45)		Consumer Prices (NSA) (7:30) M/M Y/Y Feb 0.4% 2.3% **Mar (f) 0.7% 2.1%** **Mar (c) 0.6% 2.0%**	
United Kingdom: Holiday	RICS House Price Survey (Mar) (00:01) Department for Communities & Local Government House Prices (Feb) (9:30)	BRC Retail Sales Monitor (Mar) (00:01)	Visible Trade Balance, Global (SA) (£ Million) (9:30) Dec -7184 Feb (f) -7725 Jan -7532 Feb (c) -7700	PPI Output (NSA) (9:30) MM Y/Y Feb 0.6% 4.1% **Mar (f) 0.8% 3.8%** **Mar (c) 0.5% 3.5%** PPI Output Exc. Food, Drink, Tobacco & Oil (NSA) (9:30) MM Y/Y Feb 0.5% 3.0% **Mar (f) 0.3% 2.7%** **Mar (c) 0.4% 2.8%** PPI Input (NSA) (9:30) MM Y/Y Feb 2.1% 7.3% **Mar (f) 2.2% 5.7%** **Mar (c) 1.3% 4.8%**
Canada: Bank of Canada Senior Loan Officer Survey (10:30) Bank of Canada Business Outlook Survey (10:30)		Housing Starts (8:15) (Thousand, SAAR) Nov 186.1 Feb 201.1 Dec 200.4 **Mar (f) 195.0** Jan 198.1 **Mar (c) 202.0**	International Trade (8:30) (Balance, C$ Billion, SA) Oct -0.7 Jan 2.1 Nov 0.7 **Feb (f) 0.4** Dec 2.9 **Feb (c) 2.3**	

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