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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

May 11, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
May 14 – May 18, 2012

14

United States:

3-and 6-Month Bills (11:30)
$57.0 Billion

Eurozone:

Industrial Production (SA) (11:00)

	M/M	Y/Y
Feb	0.5%	-1.8%
Mar (f)	**0.5%**	**-1.2%**
Mar (c)	**0.6%**	**-1.1%**

Eurozone Finance Ministers meeting in Brussels

Germany:

Wholesale Price Index (NSA) (8:00)

	M/M	Y/Y
Feb	1.0%	2.6%
Mar	0.9%	2.2%
Apr (f)	**0.2%**	**2.1%**

15

ICSC/Goldman Sachs Chain Sales (7:45) (5/12)

Consumer Price Index (8:30)

	Total	Ex-F&E
Mar	0.3%	0.2%
Apr (f)	**0.1%**	**0.2%**
Apr (c)	**unch**	**0.2%**

Empire State Manuf. Survey (8:30)

	Total	Prices
Apr	6.6	45.8
May (f)	**10.8**	**36.4**
May (c)	**9.5**	

Advance Retail Sales (8:30)

	Total	Ex-Auto
Mar	0.8%	0.8%
Apr (f)	**0.1%**	**0.1%**
Apr (c)	**0.2%**	**0.2%**

Redbook Chain Sales (8:55) (5/12)

Advance Retail Sales (8:30)

	Total	Ex-Auto
Mar	0.8%	0.8%
Apr (f)	**0.1%**	**0.1%**
Apr (c)	**0.2%**	**0.2%**

Housing Recovery")

Business Inventories, Sales (10:00)

	Inven.	Sales	I/S
Feb	0.6%	0.7%	1.276
Mar (f)	**0.4%**	**0.5%**	**1.275**
Mar (c)	**0.4%**		

NAHB Housing Market Index (10:00)

Mar	28	**May (f)**	**24**
Apr	25	**May (c)**	**26**

4-Week Bill (11:30)
$30.0 Billion (f)

Gross Domestic Product, First Estimate, (SA) (11:00)

	Q/Q	Y/Y
QIII'11	0.1%	1.3%
QIV'11	-0.3%	0.7%
QI'12 (f)	**-0.4%**	**-0.4%**
QI'12 (c)	**-0.2%**	**-0.2%**

EU Finance Ministers meeting in Brussels

Gross Domestic Product, First Estimate, (SA) (8:00)

	Q/Q	Y/Y
QIII'11	0.6%	2.7%
QIV'11	-0.2%	2.0%
QI'12 (f)	**unch**	**0.7%**
QI'12 (c)	**0.1%**	**0.7%**

ZEW Financial Experts Survey (May) (11:00)

16

Housing Starts (8:30)
(Units, Thousands, SAAR)

	Starts	Permits
Mar	654	764
Apr (f)	**672**	**765**
Apr (c)	**685**	**728**

Industrial Production & Capacity Utilization (9:15)

	Prod.	Util.
Mar	0.0%	78.6%
Apr (f)	**0.4%**	**78.9%**
Apr (c)	**0.6%**	**79.0%**

Bullard Speech (12:30)
(St. Louis Fed Louisville Branch: "Dialogue with the Fed: A Conversation with President James Bullard")

FOMC Minutes (14:00)
(April 24–25 meeting)

New Car Registrations (Mar) (8:00)

Harmonized Index of Consumer Prices, Final (11:00)

	M/M	Y/Y
Mar	1.3%	2.7%
Apr (p)		**2.6%**
Apr (f)	**0.5%**	**2.6%**
Apr (c)	**0.5%**	**2.6%**

Trade Balance (Euro billion) (NSA) (11:00)

	'11/12	'10/11
Feb	2.8	-2.8
Mar (f)	**4.0**	1.0
Mar (c)	**4.3**	

ECB President Draghi speaks in Frankfurt

17

Initial Claims (8:30)

4/28	368	**5/12 (f)**	**365**
5/5	367	**5/12 (c)**	**365**

Philadelphia Fed Survey (10:00)

	Total	Prices
Apr	8.5	22.5
May (f)	**9.6**	**24.8**
May (c)	**10.0**	

Leading Indicators (10:00)

Dec	0.5%	Mar	0.3%
Jan	0.2%	**Apr (f)**	**0.1%**
Feb	0.7%	**Apr (c)**	**0.1%**

Bullard Speech (12:35)
(Rotary Club of Louisville: "Economy and Monetary Policy")

10 –Year TIPS (13:00)
$13.0 Billion

18

Manufacturers' Orders (8:30)
(Annual Revision)

Producer Prices (NSA) (8:00)

M/M	Y/Y	
Mar	0.6%	3.3%
Apr (f)	**0.1%**	**2.4%**
Apr (c)	**0.3%**	**2.6%**

14	15	16	17	18

Japan:

Corporate Goods Price Index (Y/Y) (8:50)

Nov	1.6%	Feb	0.6%
Dec	1.1%	Mar	0.6%
Jan	0.5%	**Apr (f)**	**-0.2%**

Tertiary Industry Activity (SA) (M/M) (8:50)

Oct	0.6%	Jan	-0.6%
Nov	-0.8%	Feb	unch
Dec	1.6%	**Mar (f)**	**-0.3%**

Industrial Production (Revised) (SA) (M/M) (13:30)

Nov	-1.7%	Feb	-1.6%
Dec	2.3%	Mar (p)	1.0%
Jan	0.9%	**Mar (f)**	**1.0%**

Machinery Orders, Core (SA) (14:00)

Oct	-6.9%	Jan	3.4%
Nov	14.8%	Feb	4.8%
Dec	-7.1%	**Mar (f)**	**-1.5%**

Real GDP (SA) (Q/Q) (8:50)

10:Q4	-0.2%	11:Q3	1.7%
11:Q1	-1.8%	11:Q4	-0.2%
11:Q2	-0.3%	**12:Q1 (f)**	**0.8%**

France:

Gross Domestic Product, First Estimate, (SA) (7:30)

	Q/Q	Y/Y
QIII'11	0.3%	1.6%
QIV'11	0.2%	1.3%
QI'12 (f)	**-0.3%**	**0.2%**
QI'12 (c)	**unch**	**0.4%**

Consumer Prices (NSA) (7:30)

	M/M	Y/Y
Mar	0.8%	2.3%
Apr (f)	**0.1%**	**2.1%**
Apr (c)	**0.2%**	**2.2%**

Salaried Employment, Preliminary (SA) (8:45)

	Q/Q	Y/Y
QIII'11	-0.2%	0.8%
QIV'11	-0.1%	0.4%
QI'12 (f)	**-0.2%**	**-0.3%**
QI'12 (c)	**-0.3%**	**-0.4%**

Wages, Preliminary (Q1) (8:45)

United Kingdom:

Visible Trade Balance, Global (SA) (£ Million) (9:30)

Jan	-7883	**Mar (f)**	**-9000**
Feb	-8772	**Mar (c)**	**-8400**

Claimant Count Unemployment, (Change Thousands) (SA) (9:30)

Feb	4.5	**Apr (f)**	**7.5**
Mar	3.6	**Apr (c)**	**5.0**

ILO Unemployment Rate (3 months ending, %) (9:30)

Jan	8.4	**Mar (f)**	**8.3**
Feb	8.3	**Mar (c)**	**8.4**

Average Weekly Earnings (Y/Y) (3-Month Moving Average) (9:30)

Jan	1.3	**Mar (f)**	**0.9**
Feb	1.1	**Mar (c)**	**1.1**

BoE Inflation Report (May) (10:30)

Canada:

Survey of Manufacturing (8:30) (M/M) (SA)

	Ships.	Inv.	New Ord.
Jan	-0.9%	1.1%	0.8%
Feb	-0.3%	0.3%	2.5%
Mar (f)	**0.8%**	**0.6%**	**-1.1%**
Mar (c)	**0.5%**		

Wholesale Trade (8:30) (M/M) (SA)

	Sales	Inv.
Jan	-1.1%	0.9%
Feb	1.6%	1.1%
Mar (f)	**0.4%**	**0.6%**
Mar (c)	**0.2%**	

Consumer Prices (7:00) (Y/Y)

	Total	BOC Core
Feb	2.6%	2.3%
Mar	1.9%	1.9%
Apr (f)	**1.8%**	**1.9%**
Apr (c)	**1.9%**	**1.9%**

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