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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

May 25, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

May 28 – June 1, 2012

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United States:

Holday

Eurozone:

Germany:

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S&P/Case-Shiller Index (9:00)
(20 City Index) (Y/Y)

Nov	-3.9%	Feb	-3.5%
Dec	-4.1%	**Mar (f)**	**-2.8%**
Jan	-3.9%	**Mar (c)**	**-2.6%**

Conference Board Consumer Confidence Survey (10:00)

Jan	61.5	Apr	69.2
Feb	71.6	**May (f)**	**70.1**
Mar	69.5	**May (c)**	**69.5**

3-and 6-Month Bills (11:30)
$57.0 Billion

Cost-of-Living, Preliminary (NSA)

M/M	Y/Y	
Apr	0.2%	2.1%
May (f)	**-0.2%**	**1.9%**
May (c)	**unch**	**2.1%**

Import Prices (NSA) (8:00)

M/M	Y/Y	
Mar	0.7%	3.1%
Apr (f)	**-0.5%**	**2.3%**
Apr (c)	**-0.3%**	**2.5%**

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ICSC/Goldman Sachs Chain Sales (7:45) (5/26)

Redbook Chain Sales (8:55) (5/26)

Pending Home Sales (10:00)

Dec	-1.9%	Mar	4.1%
Jan	2.0%	**Apr (f)**	**-1.7%**
Feb	0.4%	**Apr (c)**	**unch**

4-Week Bill (11:30)
$30.0 Billion (f)

52-Week Bill (11:30)
$25.0 Billion

Fisher Speech (13:20)
(Dallas Community Forum, Fed's Operations and the Economy)

Dudley Speech (13:30)
(Remarks to media, NYC: Regional Economy)

Rosengren Speech (16:30)
(Worchester Regional Research Center: US Economy and Macroeconomic Policy)

M3 Money Supply (Y/Y) (SA) (10:00)

Dec	1.5	Mar	3.2
Jan	2.5	**Apr (f)**	**3.5**
Feb	2.8	**Apr (c)**	**3.4**

Private Sector Loans (Y/Y) (SA) (10:00)

Nov	1.7	Feb	0.8
Dec	1.1	Mar	0.6
Jan	1.2	**Apr (f)**	**0.3**

Retail PMI (May) (10:10)

EU Commission Business and Consumer Survey (May) (11:00)

ECB President Draghi speaks in Brussels (17:30)

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Pianalto Speech (8:00)
(National Association for Business Economics Industry Conference, Cleaveland: Monetary Policy and Economic Outlook)

ADP Employment Estimate (8:15)
(May)

Gross Domestic Product (8:30)

(Second)	Real	Final Sales	Chain Prices
12:Q1 (a)	2.2%	1.6%	1.5%
12:Q1 (f)	**2.0%**	**1.8%**	**1.5%**
12:Q1 (c)	**1.9%**		**1.5%**

Initial Claims (8:30)

5/12	372	**5/26 (f)**	**370**
5/19	370	**5/26 (c)**	**370**

Chicago Purchasing Managers' Survey (9:45)

	Total	Prices Paid
Apr	56.2	68.6
May (f)	**58.6**	**67.5**
May (c)	**56.9**	

Monthly Chain Store Sales
(May)

Harmonized Index of Consumer Prices, Flash (11:00)

	M/M	Y/Y
Apr	0.5%	2.6%
May (f)		**2.5%**
May (c)		**2.5%**

Real Retail Sales (M/M) (SA) (8:00)

Dec	0.5%	Mar	1.6%
Jan	-1.1%	**Apr (f)**	**-0.5%**
Feb	-0.7%	**Apr (c)**	**0.2%**

Unemployment (Change, 000's) (SA) (9:55)

Mar	-13	**May (f)**	**unch**
Apr	19	**May (c)**	**-10**

Employment (Change, 000's) (SA) (9:55)

Jan	105	Mar	29
Feb	43	**Apr (f)**	**5**

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Employment Report (8:30)

	Payrolls (Thous.)	Weekly Hours	Hourly Earnings
Apr	115	34.5	0.0%
May (f)	**160**	**34.5**	**0.2%**
May (c)	**150**	**34.5**	**0.2%**

Unemployment Rate (8:30)

Jan	8.3%	Apr	8.1%
Feb	8.3%	**May (f)**	**8.1%**
Mar	8.2%	**May (c)**	**8.1%**

Personal Income & Consumption (8:30)

	Income	Cons.	Core Prices
Mar	0.4%	0.3%	0.2%
Apr (f)	**0.2%**	**0.2%**	**0.2%**
Apr (c)	**0.3%**	**0.3%**	**0.1%**

ISM Manufacturing Survey (10:00)

	Total	Prices
Apr	54.8	61.0
May (f)	**55.6**	**60.5**
May (c)	**53.8**	**56.5**

Light Vehicle Sales (Units, Millions, SAAR)

	Total	Domestic	Import
Apr	14.4	11.1	3.3
May (f)	**14.5**	**11.2**	**3.3**
May (c)	**14.4**	**11.2**	**3.2**

Purchasing Managers' Index Manufacturing, Final (10:00)

Feb	49.0	**May (p)**	**45.0**
Mar	47.7	**May (f)**	**45.0**
Apr	45.9	**May (c)**	**45.0**

Unemployment Rate (%) (SA) (11:00)

Dec	10.6	Mar	10.9
Jan	10.8	**Apr (f)**	**11.0**
Feb	10.8	**Apr (c)**	**11.0**

Purchasing Managers Survey Manufacturing, Final (SA) (9:45)

Feb	50.2	**May (p)**	**45.0**
Mar	48.4	**May (f)**	**45.0**
Apr	46.2	**May (c)**	**45.0**

28	29	30	31	1
Japan: BOJ Monetary Policy Meeting Minutes (8:50) (April 27) Corporate Service Prices (Y/Y) (8:50) Nov -0.4% Feb -0.6% Dec -0.1% Mar -0.3% Jan -0.4% **Apr (f) -0.3%**	Unemployment Rate (SA) (8:30) Nov 4.5% Feb 4.5% Dec 4.5% Mar 4.5% Jan 4.6% **Apr (f) 4.5%** Effective Job Offers to Applicants Ratio (8:30) Nov 0.69 Feb 0.75 Dec 0.71 Mar 0.76 Jan 0.73 **Apr (f) 0.77** Family Income and Expenditure Survey (Real) (Y/Y) (8:30) PCE (All) PCE (Workers) Disp. Income Feb 2.3% 2.9% 1.8% Mar 3.4% 4.3% 3.7% **Apr (f) 1.0% 1.2% 1.5%** Retail Sales (Y/Y) (8:50) Nov -2.2% Feb 3.4% Dec 2.5% Mar 10.3% Jan 1.8% **Apr (f) 7.0%**	Shirakawa Speech (9:30) (BOJ International Conference)	Industrial Production (SA) (M/M) (8:50) Nov -1.7% Feb -1.6% Dec 2.3% Mar 1.3% Jan 0.9% **Apr (f) 0.5%** Housing Starts (Y/Y) (14:00) Nov Feb 7.5% Dec -7.3% Mar 5.0% Jan -1.1% **Apr (f) 5.3%** MOF FX Intervention Data (19:00) (May)	MOF Corporate Financial Data (8:50) (First Quarter)
France:		Housing Starts (Apr) (8:45) Unemployment (Apr) (18:00)	Household Consumption of Goods (SA) (8:45) M/M Y/Y Mar -2.9% -2.0% Apr (f) -0.3% -0.4% Apr (c) 0.1% -0.1% Producer Prices (NSA) (8:45) M/M Y/Y Mar 0.5% 3.7% **Apr (f) 0.2% 2.9%** **Apr (c) 0.2% 2.9%**	Purchasing Managers' Index Manufacturing, Final (SA) (9:50) Feb 50.0 **May (p) 44.4** Mar 46.7 **May (f) 44.4** Apr 46.9 **May (c) 44.4**
United Kingdom: BoE Member Broadbent speaks in London (16:00)	CBI Distributive Trades Monthly Survey (May) (11:00)	BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) Dec 1.0 Mar 1.0 Jan 1.5 **Apr (f) 0.7** Feb 1.1 **Apr (c) 1.0** M4 Money Supply (SA) (9:30) M/M Y/Y Feb -1.9% -4.1% Mar -0.8% -5.0% **Apr (f) -0.5% -5.4%** M4 Lending (9:30) (SA, Change, £ billion) Jan -18.7 Mar -11.5 Feb -22.8 **Apr (f) 0.3**	GfK Consumer Confidence (May) (00:01) Nationwide House Prices (May) (7:00)	Purchasing Managers' Survey - Manufacturing (SA) (9:30) Jan 52.0 Apr 50.5 Feb 51.5 **May (f) 50.8** Mar 51.9 **May (c) 49.5**
Canada:		Industrial Product Prices (8:30) (NSA) M/M Y/Y Feb 0.2% 1.7% Mar 0.2% 0.9% **Apr (f) -0.2% -0.7%** **Apr (c) 0.1% -0.4%** Raw Materials Prices (8:30) (NSA) M/M Y/Y Feb -0.5% 1.5% Mar -1.6% -5.6% **Apr (f) -2.0% -7.5%** **Apr (c) -2.0% -7.5%**		Real GDP (8:30) (Q/Q) (SAAR) 11:Q3 4.2% **12:Q1 (f) 1.8%** 11:Q4 1.8% **12:Q1 (c) 1.8%** Real GDP (8:30) (M/M) (SA) Nov -0.1% Feb -0.2% Dec 0.4% **Mar (f) 0.3%** Jan 0.1% **Mar (c) 0.3%**

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