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DECISION ECONOMICS, INC.
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Forecast Calendar

August 24, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
August 27 – August 31, 2012

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United States:

Evans Speech (6:00)
(MNI Seminar, Hong Kong)

3- and 6-Month Bill (11:30)
$60.0 Billion

Pianalto Speech (12:15)
(Newark (OH) Area Business Luncheon: Outlook and Fed Overview)

Eurozone:

Germany:

Import Prices (NSA) (8:00)

	M/M	Y/Y
Jun	-1.5%	1.3%
Jul (f)	**0.1%**	**0.6%**
Jul (c)	**0.9%**	**1.4%**

Ifo Survey (SA)
(2005=100) (10:00)

Apr	109.8	Jul	103.3
May	106.8	**Aug (f)**	**103.0**
Jun	105.2	**Aug (c)**	**102.7**

France:

Unemployment (Jul) (18:00)

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ICSC/Goldman Sachs Chain Sales (7:45) (8/25)

Redbook Chain Sales (8:55) (8/25)

S&P/Case-Shiller Index (9:00)
(20 City Index) (Y/Y)

Feb	-3.6%	May	-0.7%
Mar	-2.5%	**Jun (f)**	**-0.1%**
Apr	-1.8%	**Jun (c)**	**unch**

Conference Board Consumer Confidence Survey (10:00)

Apr	68.7	Jul	65.9
May	64.4	**Aug (f)**	**64.3**
Jun	62.7	**Aug (c)**	**66.0**

4-Week Bill (11:30)
$40.0 Billion (f)

2-Year Notes (13:00)
$35.0 Billion

M3 Money Supply (Y/Y)
(SA) (10:00)

Mar	3.2	Jun	3.2
Apr	2.6	**Jul (f)**	**3.2**
May	3.1	**Jul (c)**	**3.2**

Private Sector Loans (Y/Y)
(SA) (10:00)

Feb	0.8	May	-0.1
Mar	0.6	Jun	-0.2
Apr	0.2	**Jul (f)**	**-0.3**

GfK Consumer Confidence Outlook (Aug) (8:00)

Housing Starts (Jul) (8:45)

INSEE Quarterly Survey of Investment (Jul) (8:45)

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Gross Domestic Product (8:30)
(Second)

	Real	Final Sales	Chain Prices
12:Q2 (a)	1.5%	2.4%	1.6%
12:Q2 (f)	**1.8%**	**2.5%**	**1.6%**
12:Q2 (c)	**1.7%**		**1.6%**

Pending Home Sales (10:00)

Mar	3.8%	Jun	-1.4%
Apr	-5.5%	**Jul (f)**	**2.0%**
May	5.5%	**Jul (c)**	**1.0%**

5-Year Notes (13:00)
$35.0 Billion

FOMC Beige Book (14:00)
(Retail sales, especially leisure-related, positive. Jobs market slightly firmer. Exports show some weakness.)

Cost-of-Living, Preliminary (NSA)

	M/M	Y/Y
Jul	0.4%	1.7%
Aug (f)	**0.1%**	**1.8%**
Aug (c)	**0.2%**	**1.9%**

INSEE Monthly Survey of Industry (Aug) (8:45)

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Personal Income & Consumption (8:30)

	Income	Cons.	Core Prices
Jun	0.5%	unch	0.2%
Jul (f)	**0.2%**	**0.3%**	**0.2%**
Jul (c)	**0.3%**	**0.5%**	**0.1%**

Initial Claims (8:30)

8/11	368	**8/25 (f)**	**370**
8/18	372	**8/25 (c)**	**370**

Monthly Chain Store Sales (Aug)

7-Year Notes (13:00)
$29.0 Billion

Retail PMI (Jul) (10:10)

EU Commission Business and Consumer Survey (Jul) (11:00)

Unemployment (Change, 000's) (SA) (9:55)

Jun	7	**Aug (f)**	**10**
Jul	7	**Aug (c)**	**7**

Employment (Change, 000's) (SA) (9:55)

Apr	31	Jun	26
May	34	**Jul (f)**	**39**

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Chicago Purchasing Managers' Survey (9:45)

	Total	Prices Paid
Jul	53.7	54.7
Aug (f)	**52.5**	**59.0**
Aug (c)	**53.5**	

U of M Cons Sentiment Index (9:55) (Final)

May	79.3	Aug (p)	73.6
Jun	73.2	**Aug (f)**	**73.6**
Jul	72.3	**Aug (c)**	**73.6**

U of M Inflation Expectations (9:55) (Final)

	1-Year	5-Year
Jul	3.0%	2.7%
Aug (p)	3.6%	3.0%
Aug (f)	**3.6%**	**3.0%**

Manufacturers' (10:00)

	Orders	Ships.	Invs.
Jun	-0.5%	-1.1%	0.1%
Jul (f)	**1.6%**	**1.5%**	**0.4%**
Jul (c)	**1.9%**		

Harmonized Index of Consumer Prices, Flash (11:00)

	M/M	Y/Y
Jul	-0.5%	2.4%
Aug (f)		**2.4%**
Aug (c)		**2.5%**

Unemployment Rate (%) (SA) (11:00)

Mar	11.0	Jun	11.2
Apr	11.1	**Jul (f)**	**11.2**
May	11.2	**Jul (c)**	**11.3**

Real Retail Sales (M/M) (SA) (8:00)

Mar	0.9%	Jun	0.5%
Apr	-0.2%	**Jul (f)**	**-0.6%**
May	unch	**Jul (c)**	**0.2%**

27	28	29	30	31
Japan:			Retail Sales (Y/Y) (8:50) Feb 3.4% May 3.6% Mar 10.3% Jun 0.2% Apr 5.7% **Jul (f) 0.1%**	Tokyo CPI (Y/Y) (8:30) Total Ex-Fresh Food Jun -0.6% -0.6% Jul -0.8% -0.6% **Aug (f) -0.8% -0.6%** Nationwide CPI (Y/Y) (8:30) Total Ex-Fresh Food May 0.2% -0.1% Jun -0.2% -0.2% **Jul (f) -0.4% -0.2%** Unemployment Rate (SA) (8:30) Feb 4.5% May 4.4% Mar 4.5% Jun 4.3% Apr 4.6% **Jul (f) 4.3%** Effective Job Offers to Applicants Ratio (8:30) Feb 0.75 May 0.81 Mar 0.76 Jun 0.82 Apr 0.79 **Jul (f) 0.83** Family Income and Expenditure Survey (Real) (Y/Y) (8:30) PCE (All) PCE (Workers) Disp. Income May 4.0% 0.9% -0.4% Jun 1.6% 2.5% 3.7% **Jul (f) 1.5% 2.0% unch** Industrial Production (SA) (M/M) (8:50) Feb -1.6% May -3.4% Mar 1.3% Jun -0.1% Apr -0.2% **Jul (f) 2.0%** Housing Starts (Y/Y) (14:00) Feb 7.5% May 9.3% Mar 5.0% Jun -0.2% Apr 10.3% **Jul (f) -8.0%** MOF FX Intervention Data (19:00) (August)
United Kingdom: **Possible from today:** Nationwide House Prices (Aug) (7:00)			BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) Mar 0.8 Jun -0.4 Apr 0.9 **Jul (f) -0.2** May 0.3 **Jul (c) 0.5** M4 Money Supply (SA) (9:30) M/M Y/Y May -0.1% -4.1% Jun -1.6% -5.2% **Jul (f) -1.0% -6.2%** M4 Lending (9:30) (SA, Change, £ billion) Apr 6.4 Jun -29.2 May -11.3 **Jul (f) -15.0**	GfK Consumer Confidence (Aug) (00:01)
Canada:			Industrial Product Prices (8:30) (NSA) M/M Y/Y May -0.1% 0.7% Jun -0.3% 0.4% **Jul (f) unch 0.8%** **Jul (c) 0.2% 1.0%** Raw Materials Prices (8:30) (NSA) M/M Y/Y May -1.1% -10.2% Jun -4.0% -11.7% **Jul (f) 2.6% -8.5%** **Jul (c) 2.5% -8.6%**	Real GDP (8:30) (Q/Q) (SAAR) 11:Q4 1.9% **12:Q2 (f) 1.5%** 12:Q1 1.9% **12:Q2 (c) 1.6%** Real GDP (8:30) (M/M) (SA) Feb -0.2% May 0.1% Mar 0.1% **Jun (f) 0.1%** Apr 0.3% **Jun (c) 0.1%**

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