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DECISION ECONOMICS, INC.
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# Forecast Calendar

August 3, 2012

# Global Summary (Weekly Compilation of Decision Economics Worldwide)

## Economic Indicators—Schedule and Forecasts (Local Times)
## August 6 – August 10, 2012

### 6

**United States:**

Bernanke Speech (9:00)
(Conference of the International Association for Research in Income and Wealth: Economic Measurement)

3-and 6-Month Bills (11:30)
$60.0 Billion

**Eurozone:**

**Germany:**

### 7

ICSC/Goldman Sachs Chain Sales (7:45) (8/4)

Redbook Chain Sales (8:55) (8/4)

4-Week Bill (11:30)
$35.0 Billion (f)

3- Year Note (13:00)
$32.0 Billion

Consumer Credit (15:00)
($ Billions, Chg.)

| | | | |
|---|---|---|---|
| Feb | 8.8 | May | 17.1 |
| Mar | 12.8 | **Jun (f)** | **8.5** |
| Apr | 9.6 | **Jun (c)** | **11.0** |

Bernanke Speech (14:30)
(Speaks to U.S. Teachers on Financial Education)

Manufacturing Orders,
(M/M) (SA), (12 noon)

| | | | |
|---|---|---|---|
| Feb | 0.6% | May | 0.6% |
| Mar | 3.0% | **Jun (f)** | **-1.5%** |
| Apr | -1.4% | **Jun (c)** | **-0.8%** |

### 8

Productivity and Costs (8:30)

| (Prelim) | Prod. | Comp. | ULC |
|---|---|---|---|
| 12:Q1 | -0.9% | 0.4% | 1.3% |
| **12:Q2 (f)** | **1.2%** | **2.5%** | **1.3%** |
| **12:Q2 (c)** | **1.4%** | **1.8%** | **0.4%** |

10- Year Note (13:00)
$24.0 Billion

Trade Balance
(NSA) (Euro billion) (8:00)

| | ’11/12 | ’10/11 |
|---|---|---|
| May | 15.3 | 14.6 |
| **Jun (f)** | **14.0** | 12.5 |
| **Jun (c)** | **14.6** | |

Current Account
(NSA) (Euro billion) (8:00)

| | ’11/12 | ’10/11 |
|---|---|---|
| May | 9.0 | 7.4 |
| **Jun (f)** | **12.8** | 11.0 |
| **Jun (c)** | **11.9** | |

Industrial Production
(M/M) (SA) (12 noon)

| | | | |
|---|---|---|---|
| Apr | -2.1% | **Jun (f)** | **-1.5%** |
| May | 1.6% | **Jun (c)** | **-0.8%** |

Manufacturing & Mining Output
(M/M) (SA), (12 noon)

| | | | |
|---|---|---|---|
| Mar | 1.1% | May | 1.8% |
| Apr | -2.3% | **Jun (f)** | **-1.5%** |

### 9

Trade Balance (8:30)
($ Billions, BOP Basis)

| | Total | Merch. | Serv. |
|---|---|---|---|
| May | -48.7 | -63.5 | 14.8 |
| **Jun (f)** | **-47.2** | **-62.0** | **14.8** |
| **Jun (c)** | **-47.5** | | |

Initial Claims (8:30)

| | | | |
|---|---|---|---|
| 7/21 | 357 | **8/4 (f)** | **370** |
| 7/28 | 365 | **8/4 (c)** | **370** |

Wholesale Inventories (10:00)

| | | | |
|---|---|---|---|
| Feb | 0.9% | May | 0.3% |
| Mar | 0.3% | **Jun (f)** | **0.3%** |
| Apr | 0.5% | **Jun (c)** | **0.3%** |

30- Year Bond (13:00)
$16.0 Billion

ECB Monthly Bulletin (Aug) (10:00)

### 10

Import Prices (Non-Fuel, Y/Y)
(8:30)

| | | | |
|---|---|---|---|
| Feb | 2.4% | May | 0.9% |
| Mar | 2.0% | Jun | 0.6% |
| Apr | 1.3% | **Jul (f)** | **0.6%** |

Treasury Statement (14:00)
($ Billions)

| | 2012 | 2011 |
|---|---|---|
| Jun | -59.7 | -43.1 |
| **Jul (f)** | -125.0 | -129.4 |
| **Jul (c)** | -102.8 | |

Cost-of-Living, Final
(NSA) (8:00)

| | M/M | Y/Y |
|---|---|---|
| Jun | -0.1% | 1.7% |
| **Jul (p)** | **0.4%** | **1.7%** |
| **Jul (f)** | **0.4%** | **1.7%** |
| **Jul (c)** | **0.4%** | **1.7%** |

| 6 | 7 | 8 | 9 | 10 |
|---|---|---|---|---|
| **Japan:**<br>Business Conditions Composite Indexes (Prelim.) (14:00)<br>Leading / Coincident<br>Apr 95.6 97.0<br>May 95.2 95.8<br>**Jun (f) 93.2 94.0**<br><br>Sometime during the week:<br><br>Official Reserves ($Billion, NSA) (8:50)<br>Feb 1302.9 May 1277.7<br>Mar 1288.7 Jun 1270.5<br>Apr 1289.5 **Jul (f) 1260.0** | | BOJ Monetary Policy Meeting<br><br>Bank Lending (Y/Y) (8:50)<br>Feb 0.6% May 0.2%<br>Mar 0.7% Jun 0.7%<br>Apr 0.2% **Jul (f) 0.6%**<br><br>Current Account Balance (¥Billion, NSA) (8:50)<br>2012 / 2011<br>Apr 333.8 423.9<br>May 215.1 574.4<br>**Jun (f) 415.0** 538.9<br><br>Current Account Visible Trade (¥Billion, NSA) (8:50)<br>2012 / 2011<br>Apr -463.9 -412.0<br>May -848.2 -771.3<br>**Jun (f) 122.0** 129.9 | BOJ Monetary Policy Meeting<br><br>Money Supply (M2) (Y/Y) (8:50)<br>Feb 2.9% May 2.2%<br>Mar 3.0% Jun 2.2%<br>Apr 2.6% **Jul (f) 2.2%**<br><br>Machinery Orders, Core (SA) (14:00)<br>Jan 0.7% Apr 5.7%<br>Feb 2.8% May -14.8%<br>Mar -2.8% **Jun (f) 10.0%**<br><br>BOJ Shirakawa Press Conference (15:30) | Corporate Goods Price Index (Y/Y) (8:50)<br>Feb 0.4% May -0.7%<br>Mar 0.3% Jun -1.3%<br>Apr -0.4% **Jul (f) -1.5%**<br><br>Industrial Production (Revised) (SA) (M/M) (13:30)<br>Feb -1.6% May -3.4%<br>Mar 1.3% Jun (p) -0.1%<br>Apr -0.2% **Jun (f) -0.1%**<br><br>BOJ Monthly Report (14:00) (August) |
| **France:** | | BoF Business Sentiment Survey (Jul) (8:45)<br><br>Visible Trade Balance (SA) (8:45) (Euro Billion)<br>Feb -6.41 May -5.33<br>Mar -5.56 **Jun (f) -5.00**<br>Apr -5.77 **Jun (c) -5.00** | | Industrial Production, exc. Construction (SA) (8:45)<br>M/M / Y/Y<br>May -1.9% -3.5%<br>**Jun (f) -0.7% -2.4%**<br>**Jun (c) 0.2% -1.7%**<br><br>Manufacturing Production (SA) (8:45)<br>M/M / Y/Y<br>May -1.0% -4.3%<br>**Jun (f) -0.4% -2.5%**<br>**Jun (c) unch -2.1%**<br><br>Central Government Budget (Jun) (8:45) |
| **United Kingdom:**<br>New Car Registrations (Jul) | BRC Retail Sales Monitor (Jul) (00:01)<br><br>Manufacturing Production (SA) (9:30)<br>MM / Y/Y<br>May 1.2% -1.7%<br>**Jun (f) -3.8% -5.3%**<br>**Jun (c) -4.2% -5.7%**<br><br>Industrial Production (SA) (9:30)<br>M/M / Y/Y<br>May 1.0% -1.6%<br>**Jun (f) -4.3% -5.6%**<br>**Jun (c) -3.5% -5.2%** | REC/KPMG Report on Jobs (Jul) (00:01)<br><br>BoE Inflation Report (Aug) (10:30) | Visible Trade Balance, Global (SA) (£ Million) (9:30)<br>Apr -9709 **Jun (f) -8800**<br>May -8363 **Jun (c) -8700** | PPI Output (NSA) (9:30)<br>MM / Y/Y<br>Jun -0.4% 2.3%<br>**Jul (f) 0.1% 2.1%**<br>**Jul (c) unch 2.1%**<br><br>PPI Output Exc. Food, Drink, Tobacco & Oil (NSA) (9:30)<br>MM / Y/Y<br>Jun -0.2% 2.0%<br>**Jul (f) unch 1.5%**<br>**Jul (c) 0.1% 1.6%**<br><br>PPI Input (NSA) (9:30)<br>MM / Y/Y<br>Jun -2.2% -2.3%<br>**Jul (f) 1.5% -1.5%**<br>**Jul (c) 1.3% -1.5%**<br><br>Construction Output (Jun) (9:30) |
| **Canada:**<br>**Holiday** | Building Permits (8:30) (M/M) (SA)<br>Feb 7.7% May 7.4%<br>Mar 4.9% **Jun (f) 5.0%**<br>Apr -5.2% **Jun (c) -3.9%**<br><br>Ivey Purchasing Managers' Survey (10:00) (SA)<br>Mar 63.5 Jun 49.0<br>Apr 52.7 **Jul (f) 58.0**<br>May 60.5 **Jul (c) 52.0** | | Housing Starts (8:15) (Thousand, SAAR)<br>Mar 214.8 Jun 222.7<br>Apr 244.8 **Jul (f) 215.0**<br>May 211.4 **Jul (c) 213.5**<br><br>International Trade (8:30) (Balance, C$ Billion, SA)<br>Feb 0.3 May -0.8<br>Mar 0.4 **Jun (f) -0.5**<br>Apr -0.4 **Jun (c) -1.0** | Labor Force Survey (8:30)<br>Employment (Change, Thous., SA)<br>Mar 82.3 Jun 7.3<br>Apr 58.2 **Jul (f) 5.0**<br>May 7.7 **Jul (c) 9.0**<br><br>Unemployment Rate (SA)<br>Mar 7.2% Jun 7.2%<br>Apr 7.3% **Jul (f) 7.2%**<br>May 7.3% **Jul (c) 7.2%** |

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