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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

September 21, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
September 24 – September 28, 2012

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United States:

3-and 6-Month Bills (13:00)
$60.0 Billion

Williams Speech (15:30)
(City Club Roundtable; San Francisco)

Eurozone:

Germany:

Ifo Survey (SA)
(2005=100) (10:00)

May	106.8	Aug	102.3
Jun	105.2	**Sep (f)**	**102.0**
Jul	103.2	**Sep (c)**	**102.3**

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ICSC/Goldman Sachs Chain Sales
(7:45) (9/22)

Redbook Chain Sales (8:55)
(9/22)

S&P/Case-Shiller Index (9:00)
(20 City Index) (Y/Y)

Mar	-2..6%	Jun	0.5%
Apr	-1.8%	**Jul (f)**	**1.1%**
May	-0.7%	**Jul (c)**	**1.1%**

Conference Board Consumer
Confidence Survey (10:00)

May	64.4	Aug	60.6
Jun	62.7	**Sep (f)**	**63.5**
Jul	65.4	**Sep (c)**	**63.2**

4-Week Bill (11:30)
$40.0 Billion (f)

Plosser Speech (12:00)
(Economic Outlook; Philadelphia)

2-Year Note (13:00)
$35.0 Billion

ECB President Draghi speaks in
Berlin, Germany (15:00)

GfK Consumer Confidence
Outlook (Oct) (8:00)

Construction Orders (Jul)
(8:00)

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New Home Sales (10:00)
(Units, Thousands, SAAR)

Apr	358	Jul	372
May	372	**Aug (f)**	**365**
Jun	359	**Aug (c)**	**380**

5-Year Note (11:30)
$35.0 Billion

Evans Speech (13:15)
(Lake Shore (IN) Chamber of
Commerce)

Cost-of-Living, Preliminary
(NSA)

M/M	Y/Y
Aug	0.4%	2.1%
Sep (f)	**0.1%**	**2.1%**
Sep (c)	**unch**	**2.0%**

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Gross Domestic Product (8:30)
(Third)

	Real	Final Sales	Chain Prices
12:Q2 (s)	1.7%	2.0%	1.6%
12:Q2 (f)	**1.8%**	**2.0%**	**1.6%**
12:Q2 (c)	**1.7%**		**1.6%**

Durable Goods (8:30)

	Orders	Ex-Def.	Ships.
Jul	4.1%	5.6%	2.5%
Aug (f)	**-4.5%**	**-4.5%**	**-1.0%**
Aug (c)	**-5.0%**		

Initial Claims (8:30)

9/8	385	**9/22 (f)**	**375**
9/15	382	**9/22 (c)**	**375**

Pending Home Sales (10:00)

Apr	-5.5%	Jul	2.4%
May	5.5%	**Aug (f)**	**1.0%**
Jun	-1.4%	**Aug (c)**	**unch**

7-Year Note (13:00)
$29.0 Billion

M3 Money Supply (Y/Y)
(SA) (10:00)

Apr	2.6	Jul	3.8
May	3.1	**Aug (f)**	**3.7**
Jun	3.2	**Aug (c)**	**3.2**

Private Sector Loans (Y/Y)
(SA) (10:00)

Mar	0.6	Jun	-0.2
Apr	0.2	Jul	0.1
May	-0.1	**Aug (f)**	**0.1**

Retail PMI (Sep) (10:10)

EU Commission Business and
Consumer Survey (Sep) (11:00)

Import Prices (NSA) (8:00)

M/M	Y/Y
Jul	0.7%	1.2%
Aug (f)	**0.5%**	**2.4%**
Aug (c)	**0.8%**	**2.7%**

Unemployment (Change, 000's)
(SA) (9:55)

Jul	9	**Sep (f)**	**10**
Aug	9	**Sep (c)**	**10**

Employment (Change, 000's)
(SA) (9:55)

May	34	Jul	16
Jun	25	**Aug (f)**	**5**

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Personal Income & Consumption
(8:30)

	Income	Cons.	Core Prices
Jul	0.3%	0.4%	0.1%
Aug (f)	**0.2%**	**0.4%**	**0.1%**
Aug (c)	**0.2%**	**0.5%**	**0.1%**

Chicago Purchasing Managers'
Survey (9:45)

	Total	Prices Paid
Aug	53.0	57.0
Sep (f)	**52.4**	**57.7**
Sep (c)	**53.0**	

U of M Cons Sentiment Index
(9:55) (Final)

Jun	73.2	Sep (p)	79.2
Jul	72.3	**Sep (f)**	**79.2**
Aug	74.3	**Sep (c)**	**79.0**

U of M Inflation Expectations
(9:55) (Final)

	1-Year	5-Year
Aug	3.6%	3.0%
Sep (p)	3.5%	2.8%
Sep (f)	**3.5%**	**2.8%**

Harmonized Index of Consumer
Prices, Flash (11:00)

	M/M	Y/Y
Aug	0.4%	2.6%
Sep (f)		**2.5%**
Sep (c)		**2.4%**

Real Retail Sales (M/M)
(SA) (8:00)

Apr	-0.4%	Jul	-1.0%
May	-0.1%	**Aug (f)**	**unch**
Jun	0.3%	**Aug (c)**	**-0.7%**

24	25	26	27	28
Japan: BOJ Monetary Policy Meeting Minutes (8:50) (August 8-9) BOJ Yamaguchi Speech (14:00) (Asian Affairs Research Council)	Corporate Services Prices (Y/Y) (8:50) Mar -0.2% Jun -0.4% Apr 0.2% Jul -0.2% May 0.1% **Aug (f) -0.2%**			Tokyo CPI (Y/Y) (8:30) Total Ex-Fresh Food Aug -0.7% -0.5% **Sep (f) -0.6% -0.4%** Nationwide CPI (Y/Y) (8:30) Total Ex-Fresh Food Jul -0.4% -0.3% **Aug (f) -0.4% -0.2%** Unemployment Rate (SA) (8:30) May 4.4% Jul 4.3% Jun 4.3% **Aug (f) 4.3%** Effective Job Offers to Applicants Ratio (8:30) May 0.81 Jul 0.83 Jun 0.82 **Aug (f) 0.84** Family Income and Expenditure Survey (Real) (Y/Y) (8:30) PCE (All) PCE (Workers) Disp. Income Jun 1.6% 2.5% 3.7% Jul 1.7% 1.5% -4.0% **Aug (f) 1.6% 2.0% 1.0%** Retail Sales (Y/Y) (8:50) May 3.6% Jul -0.8% Jun 0.2% **Aug (f) 1.5%** Industrial Production (SA) (M/M) (13:30) May -3.4% Jul -1.0% Jun 0.4% **Aug (f) 0.5%** Housing Starts (Y/Y) (14:00) May 9.3% Jul -9.6% Jun -0.2% **Aug (f) -7.3%** MOF FX Intervention Report (19:00) (September)
France:	INSEE Monthly Survey of Industry (Sep) (8:45) Housing Starts (Aug) (8:45)	INSEE Monthly Survey of Households (Sep) (8:45) Unemployment (Aug) (18:00)		Gross Domestic Product, Second Estimate, (SA) (7:30) Q/Q Y/Y QI'12 unch 0.3% **QII'12 (p) unch 0.3%** **QII'12 (f) unch 0.3%** **QII'12 (c) unch 0.3%** Household Consumption of Goods (SA) (8:45) M/M Y/Y Jun 0.1% 0.2% **Jul (f) -0.4% 0.8%** **Aug (f) unch 0.4%** **Aug (c) -0.4% -0.6%** Producer Prices (NSA) (8:45) M/M Y/Y Jun -0.9% 1.3% **Jul (f) 0.4% 1.3%** **Aug (f) 0.4% 1.7%** **Aug (c) 0.6% 2.0%**
United Kingdom: Possible from today: Nationwide House Prices (Sep) (7:00)	British Bankers Association Consumer Lending (Aug) (9:30)	BoE Credit Conditions Survey (Q2) (9:30) CBI Distributive Trades Monthly Survey (Sep) (11:00)	Gross Domestic Product, Final Estimate (SA) (9:30) Q/Q Y/Y QI'12 -0.3% -0.2% **QII'12 (p) -0.5% -0.5%** **QII'12 (f) -0.4% -0.4%** **QII'12 (c) -0.5% -0.5%** Current Account Balance, (SA) (£ million) (9:30) QIV'11 -7228 **QII'12 (f)-10500** QI'12 -11179 **QII'12 (c)-11900** Business Investment, Final (Q2) (9:30)	GfK Consumer Confidence (Sep) (00:01) Index of Services (Jul) (9:30) Productivity (Q2) (9:30)
Canada: Carney Speech (15:00) (Council of Chief Executives; Ottawa, ON)	Retail Trade (8:30) (M/M) (SA) Total Ex-Auto May 0.2% 0.4% Jun -0.4% -0.4% **Jul (f) unch 0.2%** **Jul (c) 0.3% 0.3%** Lane Speech (14:15) (CFA Society; Calgary, AB)			Real GDP (8:30) (M/M) (SA) Mar 0.1% Jun 0.2% Apr 0.4% **Jul (f) unch** May 0.1% **Jul (c) 0.1%**