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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

September 7, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
September 10 – September 14, 2012

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United States:

3-and 6-Month Bills (11:30)
$60.0 Billion

Consumer Credit (15:00)
($ Billions, Chg.)

Mar	12.8	Jun	6.5
Apr	8.5	**Jul (f)**	**8.0**
May	16.7	**Jul (c)**	**9.6**

Eurozone:

Germany:

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ICSC/Goldman Sachs Chain Sales (7:45) (9/8)

Trade Balance (8:30)
($ Billions, BOP Basis)

	Total	Merch.	Serv.
Jun	-42.9	-57.5	14.6
Jul (f)	**-44.1**	**-58.8**	**14.7**
Jul (c)	**-44.4**		

Redbook Chain Sales (8:55) (9/8)

4-Week Bill (11:30)
$40.0 Billion (f)

3-Year Note (13:00)
$32.0 Billion

Wholesale Price Index (NSA) (8:00)

	M/M	Y/Y
Jun	-1.1%	1.1%
Jul	0.3%	2.0%
Aug (f)	**0.3%**	**2.2%**

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Import Prices (Non-Fuel, Y/Y) (8:30)

Mar	2.0%	Jun	0.6%
Apr	1.3%	Jul	unch
May	1.0%	**Aug (f)**	**unch**

Wholesale Inventories (10:00)

Mar	0.3%	Jun	-0.2%
Apr	0.5%	**Jul (f)**	**0.3%**
May	unch	**Jul (f)**	**0.3%**

10-Year Note (13:00)
$21.0 Billion

Industrial Production (SA) (11:00)

	M/M	Y/Y
Jun	-0.6%	-2.1%
Jul (f)	**unch**	**-3.3%**
Jul (c)	**-0.2%**	**-3.4%**

EU Commission to present banking sector reform proposals

Cost-of-Living, Final (NSA) (8:00)

	M/M	Y/Y
Jul	0.4%	1.7%
Aug (p)	**0.3%**	**2.0%**
Aug (f)	**0.3%**	**2.0%**
Aug (c)	**0.3%**	**2.0%**

Constitutional Court rules on the European Stability Mechanism

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Producer Price Index (8:30)

	Total	Ex-F&E
Jul	0.3%	0.4%
Aug (f)	**1.5%**	**0.2%**
Aug (c)	**1.2%**	**0.2%**

Initial Claims (8:30)

8/25	377	**9/8 (f)**	**370**
9/1	365	**9/8 (c)**	**370**

FOMC Meeting & Statement (12:30) (Easing measures announced on weak economy and inflation relative to target. QE laid out as coming if necessary and dependent on data.)

30-Year Bond (13:00)
$13.0 Billion

Treasury Statement (14:00)
($ Billions)

	2012	2011
Jul	-69.6	-129.4
Aug (f)	**-125.0**	-134.1
Aug (c)	**-150.0**	

FOMC Central Tendency Forecasts (14:00) (Downgraded)

Bernanke Press Conference (14:15)

ECB Monthly Bulletin (Sep) (10:00)

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Consumer Price Index (8:30)

	Total	Ex-F&E
Jul	unch	0.1%
Aug (f)	**0.8%**	**0.2%**
Aug (c)	**0.6%**	**0.2%**

Advance Retail Sales (8:30)

	Total	Ex-Auto
Jul	0.8%	0.8%
Aug (f)	**1.1%**	**1.1%**
Aug (c)	**0.7%**	**0.6%**

Industrial Production & Capacity Utilization (9:15)

	Prod.	Util.
Jul	0.7%	79.3%
Aug (f)	**-0.2%**	**79.0%**
Aug (c)	**unch**	**79.2%**

U of M Cons Sentiment Index (9:55) (Prelim.)

May	79.3	Aug	74.3
Jun	73.2	**Sep (f)**	**74.6**
Jul	72.3	**Sep (c)**	**74.0**

U of M Inflation Expectations (9:55) (Prelim.)

	1-Year	5-Year
Jul	3.0%	2.7%
Aug	3.6%	3.0%
Sep (f)	**3.5%**	**3.0%**

Business Inventories, Sales (10:00)

	Inven.	Sales	I/S
Jun	0.1%	-1.1%	1.29
Jul (f)	**0.3%**	**1.0%**	**1.25**
Jul (c)	**0.3%**		

Lockhart Speech (13:00) (Employment Consequences of the Recession, Atlanta Fed)

Harmonized Index of Consumer Prices, Final (11:00)

	M/M	Y/Y
Jul	-0.5%	2.4%
Aug (p)		**2.6%**
Aug (f)	**0.4%**	**2.6%**
Aug (c)	**0.4%**	**2.6%**

Employment (Q2) (11:00)

EU Finance Ministers meeting in Cyprus

10	11	12	13	14

Japan:

Real GDP Revised (Q/Q) (8:50)

11:Q2	-0.5%	12:Q1	1.3%
11:Q3	1.8%	12:Q2 (p)	0.3%
11:Q4	0.1%	**12:Q2 (f)**	**0.3%**

Bank Lending (Y/Y) (8:50)

Mar	0.7%	Jun	0.6%
Apr	0.2%	Jul	0.7%
May	0.2%	**Aug (f)**	**0.7%**

Current Account Balance (¥Billion, NSA) (8:50)

	2012	2011
May	215.1	574.4
Jun	433.3	538.9
Jul (f)	**375.0**	1053.7

Current Account Visible Trade (¥Billion, NSA) (8:50)

	2012	2011
May	-844.2	-771.3
Jun	112.0	129.9
Jul (f)	**-450.0**	141.8

Money Supply (M2) (Y/Y) (8:50)

Mar	3.0%	Jun	2.2%
Apr	2.6%	Jul	2.2%
May	2.2%	**Aug (f)**	**2.2%**

MOF Business Outlook Survey (8:50) (Third Quarter)

Corporate Goods Price Index (Y/Y) (8:50)

Mar	0.3%	Jun	-1.4%
Apr	-0.4%	Jul	-2.1%
May	-0.7%	**Aug (f)**	**-2.0%**

Tertiary Industry Activity (SA) (M/M) (8:50)

Feb	unch	May	0.9%
Mar	-0.6%	Jun	0.1%
Apr	-0.2%	**Jul (f)**	**unch**

Machinery Orders, Core (SA) (8:50)

Feb	2.8%	May	-14.8%
Mar	-2.8%	Jun	5.6%
Apr	5.7%	**Jul (f)**	**2.0%**

Industrial Production (Revised) (SA) (M/M) (13:30)

Mar	1.3%	Jun	0.4%
Apr	-0.2%	Jul (p)	-1.2%
May	-3.4%	**Jul (f)**	**-1.2%**

France:

BoF Business Sentiment Survey (Jul) (8:45)

Industrial Production, exc. Construction (SA) (8:45)

	M/M	Y/Y
Jun	unch	-2.3%
Jul (f)	**-0.3%**	**-4.0%**
Jul (c)	**-0.6%**	**-4.3%**

Manufacturing Production (SA) (8:45)

	M/M	Y/Y
Jun	0.1%	-2.6%
Jul (f)	**-0.2%**	**-3.4%**
Jul (c)	**-0.5%**	**-3.7%**

Salaried Employment, Final (SA) (8:45)

	Q/Q	Y/Y
QI'12	0.1%	0.2%
QII'12 (p)	**-0.1%**	**-0.2%**
QII'12 (f)	**-0.1%**	**-0.2%**
QII'12 (c)	**-0.1%**	**-0.2%**

Consumer Prices (NSA) (7:30)

	M/M	Y/Y
Jul	-0.4%	1.9%
Aug (f)	**0.5%**	**2.0%**
Aug (c)	**0.5%**	**2.0%**

United Kingdom:

REC/KPMG Report on Jobs (Aug) (00:01)

RICS House Price Survey (Aug) (00:01)

Visible Trade Balance, Global (SA) (£ Million) (9:30)

May	-8364	**Jul (f)**	**-9500**
Jun	-10119	**Jul (c)**	**-9000**

BoE (New) MPC Member McCafferty testifies before Parliamentary Committee (10:00)

Claimant Count Unemployment, (Change Thousands) (SA) (9:30)

Jun	1.0	Aug (f)	7.0
Jul	-5.9	Aug (c)	0.0

ILO Unemployment Rate (3 months ending, %) (9:30)

May	8.1	**Jul (f)**	**8.0**
Jun	8.0	**Jul (c)**	**8.0**

Average Weekly Earnings (Y/Y) (3-Month Moving Average) (9:30)

May	1.5	**Jul (f)**	**1.4**
Jun	1.6	**Jul (c)**	**1.5**

BoE Quarterly Bulletin (Q3) (00:01)

Construction Output (Jul) (9:30)

Canada:

Housing Starts (8:15) (Thousand, SAAR)

Apr	252.1	Jul	208.5
May	216.2	**Aug (f)**	**210.0**
Jun	222.1	**Aug (c)**	**200.5**

International Trade (8:30) (Balance, C$ Billion, SA)

Mar	0.1	Jun	-1.8
Apr	-0.5	**Jul (f)**	**-0.5**
May	-1.0	**Jul (c)**	**-1.3**

Capacity Utilization (8:30)

11:Q4	80.5%	**12:Q2 (f)**	**80.5%**
12:Q1	80.7%	**12:Q2 (c)**	**81.2%**

Survey of Manufacturing (8:30) (M/M) (SA)

	Ships.	Inv.	New Ord.
May	unch	1.2%	0.4%
Jun	-0.4%	-1.7%	1.7%
Jul (f)	**0.5%**	**0.2%**	**-1.0%**
Jul (c)	**0.5%**		

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