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DECISION ECONOMICS, INC.
Information for Decisions™

Forecast Calendar

October 19, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
October 22 – October 26, 2012

22

United States:

3-and 6-Month Bills (11:30)
$60.0 Billion

Pianalto Speech (13:30)
(Chicago Fed payments symposium)

Eurozone:

Government Debt/Deficit Figures (2011) (11:00)

Germany:

23

ICSC/Goldman Sachs Chain Sales (7:45) (10/20)

Redbook Chain Sales (8:55) (10/20)

4-Week Bill (11:30)
$40.0 Billion (f)

2-Year Note (13:00)
$35.0 Billion

Consumer Confidence, Flash (Oct) (16:00)

24

New Home Sales (10:00)
(Units, Thousands, SAAR)

May	369	Aug	373
Jun	361	**Sep (f)**	**367**
Jul	374	**Sep (c)**	**385**

FOMC Meeting & Statement (14:15)
(Policy on hold with bias toward ease. Statement all but actually eases some more)

5-Year Note (13:00)
$35.0 Billion

Purchasing Managers' Index Manufacturing, Flash (10:00)

Jun	45.1	Sep	46.1
Jul	44.0	**Oct (f)**	**47.0**
Aug	45.1	**Oct (c)**	**46.5**

Service Sector Purchasing Managers Survey, Flash (10:00)

Jun	47.1	Sep	46.1
Jul	47.9	**Oct (f)**	**46.7**
Aug	47.2	**Oct (c)**	**46.4**

ECB President Draghi speaks in Berlin to German Parliament (14:00)

Purchasing Managers' Survey Manufacturing, Flash (SA) (9:30)

Jun	45.0	Sep	47.4
Jul	43.0	**Oct (f)**	**48.0**
Aug	44.7	**Oct (c)**	**48.0**

Purchasing Managers' Survey Services, Flash (SA) (9:30)

Jun	49.9	Sep	49.7
Jul	50.3	**Oct (f)**	**50.0**
Aug	48.3	**Oct (c)**	**50.0**

Ifo Survey (SA)
(2005=100) (10:00)

Jun	105.2	Sep	101.4
Jul	103.2	**Oct (f)**	**101.5**
Aug	102.3	**Oct (c)**	**101.6**

25

Durable Goods (8:30)

	Orders	Ex-Def.	Ships.
Aug	-13.2%	-12.4%	-3.0%
Sep (f)	**6.0%**	**6.0%**	**1.0%**
Sep (c)	**7.0%**		

Initial Claims (8:30)

10/6	342	**10/20 (f)**	**370**
10/13	388	**10/20 (c)**	**370**

Pending Home Sales (10:00)

May	5.5%	Aug	-2.7%
Jun	-1.4%	**Sep (f)**	**2.5%**
Jul	2.6%	**Sep (c)**	**2.5%**

7-Year Note (13:00)
$29.0 Billion

M3 Money Supply (Y/Y) (SA) (10:00)

May	2.9	Aug	2.9
Jun	3.1	**Sep (f)**	**3.2**
Jul	3.6	**Sep (c)**	**3.0**

Private Sector Loans (Y/Y) (SA) (10:00)

Apr	0.0	Jul	-0.4
May	-0.2	Aug	-0.6
Jun	-0.4	**Sep (f)**	**-0.7**

Construction Orders (Aug) (8:00)

26

Gross Domestic Product (8:30)
(Advance)

	Real	Final Sales	Chain Prices
12:Q2	1.3%	1.7%	1.6%
12:Q3 (a)	**1.5%**	**1.5%**	**1.9%**
12:Q3 (c)	**1.8%**		**2.1%**

U of M Cons Sentiment Index (9:55) (Final)

Jul	72.3	Oct (p)	83.1
Aug	74.3	**Oct (f)**	**83.6**
Sep	78.3	**Oct (c)**	**83.0**

U of M Inflation Expectations (9:55) (Final)

	1-Year	5-Year
Sep	3.3%	2.8%
Oct (p)	3.1%	2.6%
Oct (f)	**3.2%**	**2.7%**

Import Prices (NSA) (8:00)

	M/M	Y/Y
Aug	1.3%	3.2%
Sep (f)	**-0.5%**	**2.0%**
Sep (c)	**0.3%**	**3.1%**

GfK Consumer Confidence Outlook (Oct) (8:00)

22	23	24	25	26
Japan: BOJ Branch Managers Meeting BOJ Senior Loan Officer Opinion Survey (8:50) (October) Merchandise Trade Balance (¥Billion, NSA) (8:50) 2012 2011 Jul -522.6 69.7 Aug -755.9 -777.5 **Sep (f) -780.0** 288.8 BOJ Regional Economic Report (14:30) (October)			Corporate Services Prices (Y/Y) (8:50) Apr 0.3% Jul -0.3% May 0.1% Aug -0.3% Jun -0.3% **Sep (f) -0.3%**	Tokyo CPI (Y/Y) (8:30) Total Ex-Fresh Food Aug -0.7% -0.5% Sep -0.7% -0.4% **Oct (f) -0.7% -0.4%** Nationwide CPI (Y/Y) (8:30) Total Ex-Fresh Food Jul -0.4% -0.3% Aug -0.4% -0.3% **Sep (f) -0.5% -0.2%**
France:	INSEE Monthly Survey of Industry (Oct) (8:45)	Purchasing Managers' Index Manufacturing, Flash (SA) (9:00) Jun 45.2 Sep 42.7 Jul 43.4 **Oct (f) 45.0** Aug 46.0 **Oct (c) 43.5** Purchasing Managers' Index Services, Flash (SA) (9:00) Jun 47.9 Sep 45.0 Jul 50.0 **Oct (f) 46.5** Aug 49.2 **Oct (c) 45.2** Unemployment (Sep) (18:00)		INSEE Monthly Survey of Households (Oct) (8:45) INSEE Quarterly Survey of Industry (Oct) (8:45)
United Kingdom:	British Bankers Association Consumer Lending (Sep) (9:30)	CBI Industrial Trends Quarterly Survey (Oct) (11:00)	Gross Domestic Product, First Estimate (SA) (9:30) Q/Q Y/Y QI'12 -0.3% -0.1% QII'12 -0.4% -0.5% **QIII'12 (f) 0.8% -0.3%** **QIII'12 (c) 0.6% -0.5%** Index of Services (Aug) (9:30)	
Canada:	Retail Trade (8:30) (M/M) (SA) Total Ex-Auto Jun -0.3% -0.4% Jul 0.7% 0.4% **Aug (f) 0.2% 0.4%** **Aug (c) 0.3% 0.4%** Bank of Canada Rate Decision (9:00) (**Hold.** Inflation below target, decent gains in labor market. Eurozone presents near-term risk, household debt levels a longer-term concern. U.S. recovery still soft.)	Bank of Canada Monetary Policy Report (10:30)		

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