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DECISION ECONOMICS, INC.
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Forecast Calendar

September 28, 2012

Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)
October 1 – October 5, 2012

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United States:

ISM Manufacturing Survey (10:00)

	Total		Prices
Aug	49.8		39.5
Sep (f)	**49.9**		**60.1**
Sep (c)	**49.8**		**55.8**

Construction Expenditure (10:00)

Apr	0.9%	Jul	-0.9%
May	1.7%	**Aug (f)**	**0.5%**
Jun	0.4%	**Aug (c)**	**0.5%**

3-and 6-Month Bills (11:30)
$60.0 Billion

Williams Speech (12:00)
(San Francisco Fed Capital Markets Conference)

Eurozone:

Purchasing Managers' Index Manufacturing, Final (10:00)

Jun	45.1	**Sep (p)**	**46.0**
Jul	44.0	**Sep (f)**	**46.0**
Aug	45.1	**Sep (c)**	**46.0**

Unemployment Rate (%) (SA) (11:00)

Apr	11.1	Jul	11.3
May	11.2	**Aug (f)**	**11.4**
Jun	11.3	**Aug (c)**	**11.4**

Germany:

Purchasing Managers Survey Manufacturing, Final (SA) (9:45)

Jun	45.0	**Sep (p)**	**47.3**
Jul	43.0	**Sep (f)**	**47.3**
Aug	44.7	**Sep (c)**	**47.3**

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ICSC/Goldman Sachs Chain Sales (7:45) (9/29)

Redbook Chain Sales (8:55) (9/29)

4-Week Bill (11:30)
$40.0 Billion (f)

Light Vehicle Sales (Units, Millions, SAAR)

	Total	Domestic	Import
Aug	14.5	11.5	3.0
Sep (f)	**14.5**	**11.5**	**3.0**
Sep (c)	**14.5**	**11.4**	**3.1**

Producer Prices (NSA) (11:00)

	M/M	Y/Y
Jul	0.4%	1.8%
Aug (f)	**0.8%**	**2.8%**
Aug (c)	**0.6%**	**2.6%**

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ADP Employment Estimate (8:15) (Sep)

ISM Non-Manufacturing (10:00)

	Total	Prices
Aug	53.7	64.3
Sep (f)	**54.7**	**64.5**
Sep (c)	**53.4**	

Service Sector Purchasing Managers Survey, Final (10:00)

Jun	47.1	**Sep (p)**	**46.0**
Jul	47.9	**Sep (f)**	**46.0**
Aug	47.2	**Sep (c)**	**46.0**

Retail Sales (SA) (11:00)

	M/M	Y/Y
Jul	-0.2%	-1.7%
Aug (f)	**unch**	**-1.7%**
Aug (c)	**-0.1%**	**-1.9%**

Purchasing Managers Survey Services, Final (SA) (9:45)

Jun	49.9	**Sep (p)**	**50.6**
Jul	50.3	**Sep (f)**	**50.6**
Aug	48.3	**Sep (c)**	**50.6**

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Initial Claims (8:30)

9/15	385	**9/29 (f)**	**370**
9/22	359	**9/29 (c)**	**370**

Manufacturers' (10:00)

	Orders	Ships.	Invs.
Jul	2.8%	2.0%	0.5%
Aug (f)	**-6.0%**	**-2.2%**	**0.3%**
Aug (c)	**-5.9%**		

FOMC Minutes (14:00)
(September 12-13 Meeting)

Bullard Speech (20:00)
(Outlook; Economic Club of Memphis)

ECB Governing Council meeting (decision at 13:45)
(25 bp refi rate cut possible)
Press conference at 14:30

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Unemployment Rate (8:30)

May	8.2%	Aug	8.1%
Jun	8.2%	**Sep (f)**	**8.1%**
Jul	8.3%	**Sep (c)**	**8.2%**

Employment Report (8:30)

	Payrolls (Thous.)	Weekly Hours	Hourly Earnings
Aug	**96**	**34.4**	**unch**
Sep (f)	136	34.4	0.1%
Sep (c)	115	34.4	0.2%

Consumer Credit (15:00) ($ Billions, Chg.)

Apr	10.4	Jul	-3.3
May	19.3	**Aug (f)**	**5.0**
Jun	9.8	**Aug (c)**	**7.5**

Gross Domestic Product, Final Estimate, (SA) (11:00)

Manufacturing Orders, (M/M) (SA), (12 noon)

Apr	-1.2%	Jul	0.5%
May	0.8%	**Aug (f)**	**unch**
Jun	-1.6%	**Aug (c)**	**-0.5%**

1	2	3	4	5
Japan: Tankan (Large Manufacturers) (8:50) 11:Q2 -9 12:Q1 -4 11:Q3 2 12:Q2 -1 11:Q4 -4 **12:Q3 (f) -3** Vehicle Sales (Y/Y) (14:00) Apr 92.0% Jul 36.1% May 66.3% Aug 7.3% Jun 40.9% **Sep (f) 3.0%**			BOJ Monetary Policy Meeting	BOJ Monetary Policy Meeting Official Reserves ($ Billion, NSA) (8:50) Apr 1289.5 Jul 1272.8 May 1277.7 Aug 1273.2 Jun 1270.5 **Sep (f) 1280.0** Business Conditions Composite Indexes (Prelim.) (14:00)
France: Purchasing Managers' Index Manufacturing, Final (SA) (9:50) Jun 45.2 **Sep (p) 42.6** Jul 43.4 **Sep (f) 42.6** Aug 46.0 **Sep (c) 42.6** New Car Registrations (Sep)		Purchasing Managers' Index Services, Final (SA) (9:50) Jun 47.9 **Sep (p) 46.1** Jul 50.0 **Sep (f) 46.1** Aug 49.2 **Sep (c) 46.1**	ECB Governing Council meeting (decision at 13:45) (25 bp refi rate cut possible) Press conference at 14:30	
United Kingdom: BoE Lending to Individuals (9:30) Mortgage Lending (SA, Net, £ Billion) Apr 1.1 Jul 1.1 May 0.6 **Aug (f) 1.0** Jun -0.2 **Aug (c) 0.5** M4 Money Supply (SA) (9:30) M/M Y/Y Jun -1.6% -5.2% Jul 0.5% -4.6% **Aug (f) 0.4% -3.8%** M4 Lending (9:30) (SA, Change, £ billion) May -11.1 Jul -9.4 Jun -29.5 **Aug (f) -2.5** Purchasing Managers' Survey - Manufacturing (SA) (9:30) May 45.9 Aug 49.5 Jun 48.4 **Sep (f) 50.5** Jul 45.2 **Sep (c) 49.9** Possibly from today: HBOS House Prices (Sep) (8:00)	Nationwide House Prices (Sep) (7:00) Purchasing Managers' Survey – Construction (SA) (Sep) (9:30)	BRC Shop Price Index (Sep) (00:01) Purchasing Managers' Survey - Services (SA) (9:30) May 53.3 Aug 53.7 Jun 51.3 **Sep (f) 52.3** Jul 51.0 **Sep (c) 53.0** Housing Equity Withdrawal (Q2) (9:30) Narrow Money & Reserve Balances (Sep) (9:30)	Corporate Profitability (Q2) (9:30) Bank of England MPC meeting (rate announcement 12 noon – no change expected) New Car Registrations (Sep)	
Canada: Industrial Product Prices (8:30) (NSA) M/M Y/Y Jun -0.3% 0.5% Jul -0.5% 0.3% **Aug (f) -0.4% -0.6%** **Aug (c) -0.2% -0.4%** Raw Materials Prices (8:30) (NSA) M/M Y/Y Jun -4.1% -11.8% Jul 0.9% -10.0% **Aug (f) 1.5% -5.3%** **Aug (c) 1.2% -5.6%**			Ivey Purchasing Managers' Survey (10:00) (SA) May 60.5 Aug 62.5 Jun 49.0 **Sep (f) 55.0** Jul 62.8 **Sep (c) 59.9**	Labor Force Survey (8:30) Employment (Change, Thous., SA) May 7.7 Aug 34.3 Jun 7.3 **Sep (f) 10.0** Jul -30.4 **Sep (c) 10.0** Unemployment Rate (SA) May 7.3% Aug 7.3% Jun 7.2% **Sep (f) 7.3%** Jul 7.3% **Sep (c) 7.3%** Building Permits (8:30) (M/M) (SA) Apr -4.4% Jul -2.3% May 7.1% **Aug (f) 3.0%** Jun unch **Aug (c) -1.5%**

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