



Global Summary (Weekly Compilation of Decision Economics Worldwide)

Economic Indicators—Schedule and Forecasts (Local Times)

Feb. 3, 2014 – Feb. 7, 2014

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United States: ISM Manufacturing Survey (10:00) <table border="1"> <thead> <tr> <th></th> <th>Total</th> <th>Prices</th> </tr> </thead> <tbody> <tr> <td>Nov</td> <td>57.3</td> <td>52.5</td> </tr> <tr> <td>Dec</td> <td>57.0</td> <td>53.5</td> </tr> <tr> <td>Jan(f)</td> <td>57.5</td> <td>53.0</td> </tr> <tr> <td>Jan(c)</td> <td>56.0</td> <td>54.0</td> </tr> </tbody> </table> Construction Expenditure (10:00) <table border="1"> <thead> <tr> <th></th> <th>Aug</th> <th>Nov</th> <th>1.0%</th> </tr> </thead> <tbody> <tr> <td>0.1%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>1.4%</td> <td>Dec(f)</td> <td>0.5%</td> <td></td> </tr> <tr> <td>0.9%</td> <td>Dec(c)</td> <td>unch</td> <td></td> </tr> </tbody> </table> 3-and 6-Month Bills (11:30) \$48.0 Billion		Total	Prices	Nov	57.3	52.5	Dec	57.0	53.5	Jan(f)	57.5	53.0	Jan(c)	56.0	54.0		Aug	Nov	1.0%	0.1%				1.4%	Dec(f)	0.5%		0.9%	Dec(c)	unch		ICSC/Goldman Sachs Chain Sales (7:45) (2/1) Lacker Speech (8:30) (Economic Outlook; Shenandoah University, Winchester, VA) Redbook Chain Sales (8:55) (2/1) Manufacturers' (10:00) <table border="1"> <thead> <tr> <th></th> <th>Orders</th> <th>Ships.</th> <th>Invs.</th> </tr> </thead> <tbody> <tr> <td>Oct</td> <td>-0.5%</td> <td>0.1%</td> <td>unch</td> </tr> <tr> <td>Nov</td> <td>1.8%</td> <td>1.0%</td> <td>unch</td> </tr> <tr> <td>Dec(f)</td> <td>-2.0%</td> <td>-1.0%</td> <td>0.5%</td> </tr> <tr> <td>Dec(c)</td> <td>-1.8%</td> <td></td> <td></td> </tr> </tbody> </table> 4-Week Bill (11:30) \$10.0 Billion(f) 52-Week Bill (11:30) \$18.0 Billion Evans Speech (12:30) (Monetary Challenges for 2014; Detroit Economic Club, MI)		Orders	Ships.	Invs.	Oct	-0.5%	0.1%	unch	Nov	1.8%	1.0%	unch	Dec(f)	-2.0%	-1.0%	0.5%	Dec(c)	-1.8%			ADP Employment Estimate (8:15) (Jan) ISM Non-Manufacturing (10:00) <table border="1"> <thead> <tr> <th></th> <th>Total</th> <th>Prices</th> </tr> </thead> <tbody> <tr> <td>Nov</td> <td>53.9</td> <td>52.2</td> </tr> <tr> <td>Dec</td> <td>53.0</td> <td>55.1</td> </tr> <tr> <td>Jan(f)</td> <td>53.0</td> <td>54.8</td> </tr> <tr> <td>Jan(c)</td> <td>53.7</td> <td></td> </tr> </tbody> </table> Plosser Speech (12:30) (Economic Outlook; Simon Business School Annual Economic Seminar, Rochester, NY) Lockhart Speech (13:40) (Economic Outlook; Rotary Club of Birmingham, AL)		Total	Prices	Nov	53.9	52.2	Dec	53.0	55.1	Jan(f)	53.0	54.8	Jan(c)	53.7		Initial Claims (8:30) <table border="1"> <thead> <tr> <th></th> <th>1/18</th> <th>329</th> <th>2/1(f)</th> <th>335</th> </tr> </thead> <tbody> <tr> <td>1/25</td> <td>348</td> <td>2/1(c)</td> <td>335</td> <td></td> </tr> </tbody> </table> Trade Balance (8:30) (\$ Billions, BOP Basis) <table border="1"> <thead> <tr> <th></th> <th>Total</th> <th>Merch.</th> <th>Serv.</th> </tr> </thead> <tbody> <tr> <td>Oct</td> <td>-39.3</td> <td>-58.8</td> <td>19.5</td> </tr> <tr> <td>Nov</td> <td>-34.3</td> <td>-53.9</td> <td>19.7</td> </tr> <tr> <td>Dec(f)</td> <td>-34.8</td> <td>-54.5</td> <td>19.7</td> </tr> <tr> <td>Dec(c)</td> <td>-36.0</td> <td></td> <td></td> </tr> </tbody> </table> Productivity and Costs (8:30) (Prelim) <table border="1"> <thead> <tr> <th></th> <th>Prod.</th> <th>Comp.</th> <th>ULC</th> </tr> </thead> <tbody> <tr> <td>13:Q2</td> <td>1.8%</td> <td>3.8%</td> <td>2.0%</td> </tr> <tr> <td>13:Q3</td> <td>3.0%</td> <td>1.6%</td> <td>-1.4%</td> </tr> <tr> <td>13:Q4(f)</td> <td>3.3%</td> <td>1.6%</td> <td>-1.6%</td> </tr> <tr> <td>13:Q4(c)</td> <td>2.5%</td> <td></td> <td>-0.5%</td> </tr> </tbody> </table> Tarullo Testimony (10:00) (Oversight of Financial Stability and Data Security; Senate Banking Committee, Washington, DC) Rosengren Speech (17:30) (New College of Florida, Sarasota, Florida) Monthly Chain Store Sales (Jan)		1/18	329	2/1(f)	335	1/25	348	2/1(c)	335			Total	Merch.	Serv.	Oct	-39.3	-58.8	19.5	Nov	-34.3	-53.9	19.7	Dec(f)	-34.8	-54.5	19.7	Dec(c)	-36.0				Prod.	Comp.	ULC	13:Q2	1.8%	3.8%	2.0%	13:Q3	3.0%	1.6%	-1.4%	13:Q4(f)	3.3%	1.6%	-1.6%	13:Q4(c)	2.5%		-0.5%	Unemployment Rate (8:30) <table border="1"> <thead> <tr> <th></th> <th>Sep</th> <th>7.2%</th> <th>Dec</th> <th>6.7%</th> </tr> </thead> <tbody> <tr> <td>Oct</td> <td>7.2%</td> <td>Jan(f)</td> <td>6.9%</td> <td></td> </tr> <tr> <td>Nov</td> <td>7.0%</td> <td>Jan(c)</td> <td>6.7%</td> <td></td> </tr> </tbody> </table> Employment Report (8:30) (Annual Revision) <table border="1"> <thead> <tr> <th></th> <th>Payrolls</th> <th>Weekly</th> <th>Hourly</th> </tr> </thead> <tbody> <tr> <td></td> <td>(Thous.)</td> <td>Hours</td> <td>Earnings</td> </tr> <tr> <td>Nov</td> <td>241</td> <td>34.5</td> <td>0.2%</td> </tr> <tr> <td>Dec</td> <td>74</td> <td>34.4</td> <td>0.1%</td> </tr> <tr> <td>Jan(f)</td> <td>156</td> <td>34.4</td> <td>0.2%</td> </tr> <tr> <td>Jan(c)</td> <td>180</td> <td>34.4</td> <td>0.2%</td> </tr> </tbody> </table> Consumer Credit (15:00) (\$ Billions, Chg.) <table border="1"> <thead> <tr> <th></th> <th>Aug</th> <th>Nov</th> <th>12.3</th> </tr> </thead> <tbody> <tr> <td>15.7</td> <td></td> <td></td> <td></td> </tr> <tr> <td>15.9</td> <td>Dec(f)</td> <td>13.0</td> <td></td> </tr> <tr> <td>17.9</td> <td>Dec(c)</td> <td>12.0</td> <td></td> </tr> </tbody> </table>		Sep	7.2%	Dec	6.7%	Oct	7.2%	Jan(f)	6.9%		Nov	7.0%	Jan(c)	6.7%			Payrolls	Weekly	Hourly		(Thous.)	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<p>Japan: Vehicle Sales (Y/Y) (14:00) Aug -6.4% Nov 13.3% Sep 12.4% Dec 18.7% Oct 17.3% Jan (f) 20.0%</p> <p>Sometime during the week:</p> <p>Official Reserves (\$Billion, NSA) (8:50) Aug 1254.2 Nov 1275.4 Sep 1273.4 Dec 1266.8 Oct 1276.8 Jan (f) 1265.0</p> <p>France: Purchasing Managers' Index Manufacturing, Final (SA) (9:50) Oct 49.1 Jan (p) 48.8 Nov 48.4 Jan (f) 48.8 Dec 47.1 Jan (c) 48.8</p> <p>United Kingdom: Purchasing Managers' Survey - Manufacturing (SA) (9:30) Sep 56.3 Dec 57.3 Oct 56.5 Jan (c) 57.0 Nov 58.1 Jan (f) 57.2</p> <p>Possible from today...</p> <p>HBOS House Prices (Jan) (8:00)</p> <p>Canada: Industrial Product Prices (8:30) (NSA) M/M Y/Y Oct -0.3% 0.8% Nov 0.1% 1.2% Dec(f) 0.3% 1.5% Dec(c) 0.3% 1.5%</p> <p>Raw Materials Prices (8:30) (NSA) M/M Y/Y Oct -2.3% 0.4% Nov -4.1% -2.0% Dec(f) 1.3% 1.4% Dec(c) 2.0% 2.1%</p> <p>China:</p>	<p>New Car Registrations (Jan)</p> <p>Purchasing Managers' Survey –</p> <p>Purchasing Managers' Index Services, Final (SA) (9:50) Oct 50.9 Jan (p) 48.6 Nov 48.0 Jan (f) 48.6 Dec 47.8 Jan (c) 48.6</p> <p>BRC Shop Price Index (Jan) (00:01)</p> <p>Purchasing Managers' Survey - Services (SA) (9:30) Sep 60.3 Dec 58.8 Oct 62.5 Jan (c) 58.5 Nov 60.0 Jan (f) 59.0</p> <p>Narrow Money & Reserve Balances (Jan) (9:30)</p> <p>Building Permits (8:30) (M/M) (SA) Aug -20.0% Nov -6.7% Sep 4.1% Dec(f) 3.0% Oct 8.0% Dec(c) 2.0%</p>	<p>BOJ Iwata Speech (11:10) (Miyazaki Business Leaders)</p> <p>INSEE Quarterly Survey of Investment (Feb) (8:45)</p> <p>New Car Registrations (Jan)</p> <p>Bank of England MPC meeting (rate announcement 12 noon – no change expected)</p> <p>International Trade (8:30) (Balance, C\$ Billion, SA) Aug -1.0 Nov -0.9 Sep -0.3 Dec(f) -0.5 Oct -0.9 Dec(c) -0.7</p> <p>Ivey Purchasing Managers' Survey (10:00) (SA) Sep 51.9 Dec 46.3 Oct 62.8 Jan(f) 54.0 Nov 53.7 Jan(c) 49.0</p>	<p>Business Conditions Composite Indexes (Prelim.) (14:00)</p> <p>Leading Coincident Oct 109.8 110.4 Nov 111.1 110.7 Dec (f) 111.7 111.2</p> <p>Visible Trade Balance (SA) (8:45) (Euro Billion) Jul -5.19 Oct -4.83 Aug -5.03 Nov -5.68 Sep -5.86 Dec (f) -5.25</p> <p>Central Government Budget (Dec) (8:45)</p> <p>Manufacturing Production (SA) (9:30)</p> <p>MM Y/Y Nov unch 2.8% Dec (f) 0.4% 2.1% Dec (c) 0.6% 2.3%</p> <p>Industrial Production (SA) (9:30)</p> <p>M/M Y/Y Nov unch 2.5% Dec (f) 0.6% 2.3% Dec (c) 0.6% 2.3%</p> <p>Visible Trade Balance, Global (SA) (£ Million) (9:30) Oct -9651 Dec (f) -9250 Nov -9439 Dec (c) -9300</p> <p>Labor Force Survey (8:30) Employment (Chg, Thous., SA) Sep 11.9 Dec -45.9 Oct 13.2 Jan(f) 15.0 Nov 21.6 Jan(c) 20.0</p> <p>Unemployment Rate (SA) Sep 6.9% Dec 7.2% Oct 6.9% Jan(f) 7.1% Nov 6.9% Jan(c) 7.1%</p> <p>Macklem Speech (15:25) (Concordia University, Montreal, QC)</p>	