



## Global Summary (Weekly Compilation of Decision Economics Worldwide)

### Economic Indicators—Schedule and Forecasts (Local Times)

Mar. 23, – Mar. 27, 2015

23	24	25	26	27																																																																																									
<b>United States:</b> Mester Speech (4:40) (Putting A Context on Monetary Policy – On Both Sides of the Pond, Paris)  Existing Home Sales (10:00) (Units, Millions, SAAR) Oct 5.16 Jan 4.82 Nov 4.95 <b>Feb(f) 4.85</b> Dec 5.07 <b>Feb(c) 4.92</b>  3-and-6-Month Bills (11:30) \$48 Billion  Fischer Speech (12:00) (Economic Club of New York, New York)	Bullard Speech (6:05) (The Role of International Financial Services in Driving the Global Economic Recover, London)  ICSC/Goldman Sachs Chain Sales (7:45) (3/21)  Consumer Price Index (8:30) <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: center;">Total</td> <td style="text-align: center;">Ex-F&amp;E</td> </tr> <tr> <td>Dec</td> <td style="text-align: center;">-0.3%</td> <td style="text-align: center;">0.1%</td> </tr> <tr> <td>Jan</td> <td style="text-align: center;">-0.7%</td> <td style="text-align: center;">0.2%</td> </tr> <tr> <td><b>Feb(f)</b></td> <td style="text-align: center;"><b>-0.1%</b></td> <td style="text-align: center;"><b>unch</b></td> </tr> <tr> <td><b>Feb(c)</b></td> <td style="text-align: center;"><b>0.2%</b></td> <td style="text-align: center;"><b>0.1%</b></td> </tr> </table> Redbook Chain Sales (8:55) (3/21)  New Home Sales (10:00) (Units, Thousands, SAAR) Oct 469 Jan 481 Nov 446 <b>Feb(f) 475</b> Dec 482 <b>Feb(c) 467</b>  4-Week Bill (11:30) \$40 Billion (f)  2-Year Notes (13:00) \$26 Billion		Total	Ex-F&E	Dec	-0.3%	0.1%	Jan	-0.7%	0.2%	<b>Feb(f)</b>	<b>-0.1%</b>	<b>unch</b>	<b>Feb(c)</b>	<b>0.2%</b>	<b>0.1%</b>	Evans Speech (6:30) (Monetary Policy and the Economy, Official Monetary and Financial Institutions Forum, London)  Durable Goods (8:30) <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: center;">Orders</td> <td style="text-align: center;">Ex-Def.</td> <td style="text-align: center;">Ships.</td> </tr> <tr> <td>Dec</td> <td style="text-align: center;">-3.7%</td> <td style="text-align: center;">-3.3%</td> <td style="text-align: center;">1.5%</td> </tr> <tr> <td>Jan</td> <td style="text-align: center;">2.8%</td> <td style="text-align: center;">3.0%</td> <td style="text-align: center;">-1.1%</td> </tr> <tr> <td><b>Feb(f)</b></td> <td style="text-align: center;"><b>1.0%</b></td> <td style="text-align: center;"><b>1.2%</b></td> <td style="text-align: center;"><b>-0.6%</b></td> </tr> <tr> <td><b>Feb(c)</b></td> <td style="text-align: center;"><b>0.2%</b></td> <td></td> <td></td> </tr> </table> 2-Year FRN (11:30) \$13 Billion  5-Year Notes (13:00) \$35 Billion		Orders	Ex-Def.	Ships.	Dec	-3.7%	-3.3%	1.5%	Jan	2.8%	3.0%	-1.1%	<b>Feb(f)</b>	<b>1.0%</b>	<b>1.2%</b>	<b>-0.6%</b>	<b>Feb(c)</b>	<b>0.2%</b>			Bullard Speech (4:35) (U.S. Economy and Monetary Policy, Frankfurt)  Initial Claims (8:30) <table style="width: 100%; border-collapse: collapse;"> <tr> <td>3/7</td> <td style="text-align: center;">290</td> <td style="text-align: center;"><b>3/21(f) 290</b></td> </tr> <tr> <td>3/14</td> <td style="text-align: center;">291</td> <td style="text-align: center;"><b>3/21(c) 290</b></td> </tr> </table> Lockhart Speech (9:00) (Monetary Policy and Economic Outlook, Detroit)  7-Year Notes (13:00) \$29 Billion	3/7	290	<b>3/21(f) 290</b>	3/14	291	<b>3/21(c) 290</b>	Fischer Speech (6:30) (Financial Stability and Regulatory Challenges, Frankfurt)  Gross Domestic Product (8:30) (Third) <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: center;">Real</td> <td style="text-align: center;">Final Sales</td> <td style="text-align: center;">Chain Prices</td> </tr> <tr> <td>14:Q3</td> <td style="text-align: center;">5.0%</td> <td style="text-align: center;">5.0%</td> <td style="text-align: center;">1.4%</td> </tr> <tr> <td>14:Q4(a)</td> <td style="text-align: center;">2.6%</td> <td style="text-align: center;">1.8%</td> <td style="text-align: center;">-0.1%</td> </tr> <tr> <td>14:Q4(s)</td> <td style="text-align: center;">2.2%</td> <td style="text-align: center;">2.1%</td> <td style="text-align: center;">0.1%</td> </tr> <tr> <td><b>14:Q4(f)</b></td> <td style="text-align: center;"><b>2.3%</b></td> <td style="text-align: center;"><b>2.2%</b></td> <td style="text-align: center;"><b>0.1%</b></td> </tr> <tr> <td><b>14:Q4(c)</b></td> <td style="text-align: center;"><b>2.4%</b></td> <td></td> <td style="text-align: center;"><b>0.1%</b></td> </tr> </table> U of M Cons Sentiment Index (10:00) (Final) <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Dec</td> <td style="text-align: center;">93.6</td> <td style="text-align: center;">Mar(p)</td> <td style="text-align: center;">91.2</td> </tr> <tr> <td>Jan</td> <td style="text-align: center;">98.1</td> <td style="text-align: center;"><b>Mar(f) 91.0</b></td> <td></td> </tr> <tr> <td>Feb</td> <td style="text-align: center;">95.4</td> <td style="text-align: center;"><b>Mar(c) 92.0</b></td> <td></td> </tr> </table> U of M Inflation Expectations (10:00) (Final) <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: center;">1-Year</td> <td style="text-align: center;">5-Year</td> </tr> <tr> <td>Feb</td> <td style="text-align: center;">2.8%</td> <td style="text-align: center;">2.7%</td> </tr> <tr> <td>Mar(p)</td> <td style="text-align: center;">3.0%</td> <td style="text-align: center;">2.8%</td> </tr> <tr> <td><b>Mar(f)</b></td> <td style="text-align: center;"><b>3.0%</b></td> <td style="text-align: center;"><b>2.8%</b></td> </tr> </table> Yellen Speech (9:00) (The New Normal for Monetary Policy, San Francisco)		Real	Final Sales	Chain Prices	14:Q3	5.0%	5.0%	1.4%	14:Q4(a)	2.6%	1.8%	-0.1%	14:Q4(s)	2.2%	2.1%	0.1%	<b>14:Q4(f)</b>	<b>2.3%</b>	<b>2.2%</b>	<b>0.1%</b>	<b>14:Q4(c)</b>	<b>2.4%</b>		<b>0.1%</b>	Dec	93.6	Mar(p)	91.2	Jan	98.1	<b>Mar(f) 91.0</b>		Feb	95.4	<b>Mar(c) 92.0</b>			1-Year	5-Year	Feb	2.8%	2.7%	Mar(p)	3.0%	2.8%	<b>Mar(f)</b>	<b>3.0%</b>	<b>2.8%</b>
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<b>Eurozone:</b> Consumer Confidence (Flash) (15:00) (Mar)  ECB President Draghi Testifies To EU Parliament (15:00)	Purchasing Managers' Index Manufacturing, Flash (10:00) Jan 51.0 Feb 51.1 <b>Mar(f) 51.7</b> <b>Mar(c) 51.5</b>  Service Sector Purchasing Managers' Survey, Flash (10:00) Jan 52.7 Feb 53.7 <b>Mar(f) 53.8</b> <b>Mar(c) 53.9</b>		M3 Money Supply (Y/Y) (SA) (10:00) Dec 3.8% Jan 4.1% <b>Feb(f) 4.4%</b> <b>Feb(c) 4.3%</b>																																																																																										
<b>Germany:</b>	Purchasing Managers' Survey Manufacturing, Flash (SA) (9:30) Jan 50.9 Feb 51.1 <b>Mar(f) 51.9</b> <b>Mar(c) 51.5</b>  Purchasing Managers' Survey Services, Flash (SA) (9:30) Jan 54.0 Feb 55.5 <b>Mar(f) 55.0</b> <b>Mar(c) 54.9</b>	Ifo Survey (SA) (2005=100) (10:00) Jan 106.7 Feb 106.8 <b>Mar(f) 107.3</b> <b>Mar(c) 107.3</b>		GfK Consumer Confidence (Apr)																																																																																									

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<p><b>Japan:</b></p>		<p>Services Producer Price Index (2010 Base) (Y/Y) (8:50)</p> <table border="1"> <tr> <td>Sep</td> <td>3.5%</td> <td>Dec</td> <td>3.5%</td> </tr> <tr> <td>Oct</td> <td>3.6%</td> <td>Jan</td> <td>3.4%</td> </tr> <tr> <td>Nov</td> <td>3.6%</td> <td><b>Feb (f)</b></td> <td><b>3.3%</b></td> </tr> </table>	Sep	3.5%	Dec	3.5%	Oct	3.6%	Jan	3.4%	Nov	3.6%	<b>Feb (f)</b>	<b>3.3%</b>		<p>Tokyo CPI (8:30)</p> <table border="1"> <tr> <td></td> <td>Total</td> <td>Ex-Fresh Food</td> </tr> <tr> <td>Jan</td> <td>2.3%</td> <td>2.2%</td> </tr> <tr> <td>Feb</td> <td>2.3%</td> <td>2.2%</td> </tr> <tr> <td><b>Mar (f)</b></td> <td><b>2.3%</b></td> <td><b>2.2%</b></td> </tr> </table> <p>Nationwide CPI (8:30)</p> <table border="1"> <tr> <td></td> <td>Total</td> <td>Ex-Fresh Food</td> </tr> <tr> <td>Dec</td> <td>2.4%</td> <td>2.5%</td> </tr> <tr> <td>Jan</td> <td>2.4%</td> <td>2.2%</td> </tr> <tr> <td><b>Feb (f)</b></td> <td><b>2.4%</b></td> <td><b>2.1%</b></td> </tr> </table> <p>Unemployment Rate (SA) (8:30)</p> <table border="1"> <tr> <td>Sep</td> <td>3.6%</td> <td>Dec</td> <td>3.4%</td> </tr> <tr> <td>Oct</td> <td>3.5%</td> <td>Jan</td> <td>3.6%</td> </tr> <tr> <td>Nov</td> <td>3.5%</td> <td><b>Feb (f)</b></td> <td><b>3.5%</b></td> </tr> </table> <p>Effective Job Openings to Applicants Ratio (8:30)</p> <table border="1"> <tr> <td>Sep</td> <td>1.09</td> <td>Dec</td> <td>1.14</td> </tr> <tr> <td>Oct</td> <td>1.10</td> <td>Jan</td> <td>1.14</td> </tr> <tr> <td>Nov</td> <td>1.12</td> <td><b>Feb (f)</b></td> <td><b>1.14</b></td> </tr> </table> <p>Family Income and Expenditure Survey (Real) (Y/Y) (8:30)</p> <table border="1"> <tr> <td></td> <td>PCE (All)</td> <td>PCE (Workers)</td> <td>Disp. Income</td> </tr> <tr> <td>Dec</td> <td>-3.4%</td> <td>-3.0%</td> <td>-0.3%</td> </tr> <tr> <td>Jan</td> <td>-5.1%</td> <td>-4.3%</td> <td>-2.5%</td> </tr> <tr> <td><b>Feb (f)</b></td> <td><b>-3.5%</b></td> <td><b>-2.5%</b></td> <td><b>-2.0%</b></td> </tr> </table> <p>Retail Sales (Y/Y) (8:50)</p> <table border="1"> <tr> <td>Sep</td> <td>2.3%</td> <td>Dec</td> <td>0.1%</td> </tr> <tr> <td>Oct</td> <td>1.4%</td> <td>Jan</td> <td>-2.0%</td> </tr> <tr> <td>Nov</td> <td>0.5%</td> <td><b>Feb (f)</b></td> <td><b>-2.2%</b></td> </tr> </table>		Total	Ex-Fresh Food	Jan	2.3%	2.2%	Feb	2.3%	2.2%	<b>Mar (f)</b>	<b>2.3%</b>	<b>2.2%</b>		Total	Ex-Fresh Food	Dec	2.4%	2.5%	Jan	2.4%	2.2%	<b>Feb (f)</b>	<b>2.4%</b>	<b>2.1%</b>	Sep	3.6%	Dec	3.4%	Oct	3.5%	Jan	3.6%	Nov	3.5%	<b>Feb (f)</b>	<b>3.5%</b>	Sep	1.09	Dec	1.14	Oct	1.10	Jan	1.14	Nov	1.12	<b>Feb (f)</b>	<b>1.14</b>		PCE (All)	PCE (Workers)	Disp. Income	Dec	-3.4%	-3.0%	-0.3%	Jan	-5.1%	-4.3%	-2.5%	<b>Feb (f)</b>	<b>-3.5%</b>	<b>-2.5%</b>	<b>-2.0%</b>	Sep	2.3%	Dec	0.1%	Oct	1.4%	Jan	-2.0%	Nov	0.5%	<b>Feb (f)</b>	<b>-2.2%</b>
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<p><b>United Kingdom:</b> CBI Industrial Trends Survey (Mar) (11:00)</p>	<p>House Price Index (Jan) (9:30)</p> <p>Consumer Price Index (CPI) (NSA) (9:30)</p> <table border="1"> <tr> <td></td> <td>M/M</td> <td>Y/Y</td> </tr> <tr> <td>Nov</td> <td>-0.3%</td> <td>1.0%</td> </tr> <tr> <td>Dec</td> <td>unch</td> <td>0.5%</td> </tr> <tr> <td>Jan</td> <td>-0.9%</td> <td>0.3%</td> </tr> <tr> <td><b>Jan(f)</b></td> <td><b>0.5%</b></td> <td><b>0.3%</b></td> </tr> <tr> <td><b>Jan(c)</b></td> <td><b>0.3%</b></td> <td><b>0.1%</b></td> </tr> </table> <p>PPI Output (NSA) (9:30)</p> <table border="1"> <tr> <td></td> <td>MM</td> <td>Y/Y</td> </tr> <tr> <td>Nov</td> <td>-0.3%</td> <td>-0.6%</td> </tr> <tr> <td>Dec</td> <td>-0.5%</td> <td>-1.1%</td> </tr> <tr> <td>Jan</td> <td>-0.5%</td> <td>-1.8%</td> </tr> <tr> <td><b>Jan(f)</b></td> <td><b>0.1%</b></td> <td><b>-1.9%</b></td> </tr> <tr> <td><b>Jan(c)</b></td> <td><b>-0.1%</b></td> <td><b>-2.0%</b></td> </tr> </table> <p>PPI Output Exc. Food, Drink, Tobacco &amp; Oil (NSA) (9:30)</p> <table border="1"> <tr> <td></td> <td>MM</td> <td>Y/Y</td> </tr> <tr> <td>Nov</td> <td>unch</td> <td>0.9%</td> </tr> <tr> <td>Dec</td> <td>unch</td> <td>0.8%</td> </tr> <tr> <td>Jan</td> <td>0.2%</td> <td>0.5%</td> </tr> <tr> <td><b>Jan(f)</b></td> <td><b>0.1%</b></td> <td><b>0.4%</b></td> </tr> <tr> <td><b>Jan(c)</b></td> <td><b>0.1%</b></td> <td><b>0.3%</b></td> </tr> </table>		M/M	Y/Y	Nov	-0.3%	1.0%	Dec	unch	0.5%	Jan	-0.9%	0.3%	<b>Jan(f)</b>	<b>0.5%</b>	<b>0.3%</b>	<b>Jan(c)</b>	<b>0.3%</b>	<b>0.1%</b>		MM	Y/Y	Nov	-0.3%	-0.6%	Dec	-0.5%	-1.1%	Jan	-0.5%	-1.8%	<b>Jan(f)</b>	<b>0.1%</b>	<b>-1.9%</b>	<b>Jan(c)</b>	<b>-0.1%</b>	<b>-2.0%</b>		MM	Y/Y	Nov	unch	0.9%	Dec	unch	0.8%	Jan	0.2%	0.5%	<b>Jan(f)</b>	<b>0.1%</b>	<b>0.4%</b>	<b>Jan(c)</b>	<b>0.1%</b>	<b>0.3%</b>	<p>British Bankers Association Consumer Lending (Feb) (9:30)</p> <p>PPI Input (NSA) (9:30)</p> <table border="1"> <tr> <td></td> <td>MM</td> <td>Y/Y</td> </tr> <tr> <td>Nov</td> <td>-0.8%</td> <td>-8.3%</td> </tr> <tr> <td>Dec</td> <td>-3.3%</td> <td>-11.6%</td> </tr> <tr> <td>Jan</td> <td>-3.7%</td> <td>-14.2%</td> </tr> <tr> <td><b>Jan(f)</b></td> <td><b>2.0%</b></td> <td><b>-12.1%</b></td> </tr> <tr> <td><b>Jan(c)</b></td> <td><b>1.6%</b></td> <td><b>-12.8%</b></td> </tr> </table>		MM	Y/Y	Nov	-0.8%	-8.3%	Dec	-3.3%	-11.6%	Jan	-3.7%	-14.2%	<b>Jan(f)</b>	<b>2.0%</b>	<b>-12.1%</b>	<b>Jan(c)</b>	<b>1.6%</b>	<b>-12.8%</b>	<p>Retail Sales (Volume, SA) (9:30) (Inc. Fuels)</p> <table border="1"> <tr> <td></td> <td>M/M</td> <td>Y/Y</td> </tr> <tr> <td>Dec</td> <td>0.2%</td> <td>4.0%</td> </tr> <tr> <td>Jan</td> <td>-0.3%</td> <td>5.4%</td> </tr> <tr> <td><b>Feb(f)</b></td> <td><b>0.5%</b></td> <td><b>4.8%</b></td> </tr> <tr> <td><b>Feb(c)</b></td> <td><b>0.4%</b></td> <td><b>4.6%</b></td> </tr> </table> <p>CBI Distributive Trade Survey (Mar) (11:00)</p>		M/M	Y/Y	Dec	0.2%	4.0%	Jan	-0.3%	5.4%	<b>Feb(f)</b>	<b>0.5%</b>	<b>4.8%</b>	<b>Feb(c)</b>	<b>0.4%</b>	<b>4.6%</b>		
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