

Key U.S. and Global Economic Indicators and Events at a Glance April 4 – 15, 2022

	Release	Time (EST)	Last	DE / Consensus	Comment/Event/Venue
U.S.	Trade Balance (Feb)	Apr 4-8 Tu 8:30 am	-\$89.7B	-\$88.6 / -88.5 B	Trade Deficit declines on better exports. FOMC to release Minutes from mid-March Meeting. James Bullard speaks at a University of Missouri Event on economy and monetary policy. Bullard Comments may give date of rate hikes.
	FOMC Minutes	We 2:00 pm			
	Fed (Bullard speak)	Th 9:00 am			
	CPI (Mar)	Apr 11-15 Tu 8:30 am			
	Retail Sales (Mar)	Th 8:30 am	0.8%	1% / 1.2%	Consumer Prices accelerate; peak not yet seen. Consumption gets stronger. Indus. Prod. eases slightly.
	Indus. Prod. (Mar)	Fr 9:15 am	0.3%	0.6% / 0.6%	
			0.5%	0.4% / 0.4%	
EUR	Retail Sales (Feb)	Apr 4-8 We 5:00 am	0.2%	0.5% / 0.5%	Retail Sales gain momentum.
	Indus. Prod. (Feb)	Apr 11-15 We 5:00 am	0%	0.1%	Indus. Prod. resumes growth but weakly so. ECB holds rates steady.
	ECB Decision	Th 7:45 am	Hold	Hold	
CHN	CX Svcs. PMI (Mar)	Apr 4-8 Tu 9:45 pm	50.2	49.2 / 49.8	Caixin Services PMI declines on weak demand and business shutting amid lockdowns.
	CPI (Mar)	Apr 11-15 Su 9:30 pm	0.9%	1.1% YoY	CPI rises on higher energy and food prices due to disrupted supply amid lockdowns. PPI rises on higher energy and commodity prices in the wake of the Russia/Ukraine War. Exports growth moderates on port shutting and halted factories amid resurgent nationwide outbreaks.
	PPI (Mar)	Su 9:30 pm	8.8%	9.2% YoY	
	Exports (Mar)	We TBD	6.2%	6.1% YoY	
JPN	Labor Earnings (Feb)	Apr 4-8 Mo 7:30 pm	0.9%	0.6% YoY	Wages soften on weak demand amid renewed restrictions. Household Spending moderates on constrained demand amid extended restrictions.
	HH Spending (Feb)	Mo 7:30 pm	6.9%	4.2% / 3% YoY	
	Core Orders (Feb)	Apr 11-15 Tu 7:50 pm	-2%	-1.8%	Core Orders continue falling on deteriorated chip shortages amid the Russia/Ukraine War and renewed restrictions.
U.K.	Construct. PMI (Mar)	Apr 4-8 We 4:30 am	59.1	58.1 / 58	Construction PMI suggests softer growth.
	Indus. Prod. (Feb)	Apr 11-15 Mo 2:00 am	0.7%	0.6%	Indus. Prod. solid but slightly softer. Unemp. Rate stays unchanged. CPI jumps on Energy amid the War.
	Unemp. Rate (Feb)	Tu 2:00 am	3.9%	3.9%	
CPI (Mar)	We 2:00 am	0.8%	1.6%		
CAN	Unemp. Rate (Mar)	Apr 4-8 Fr 8:30 am	5.5%	6.1%	Unemployment Rate rises.
	BOC Decision	Apr 11-15 We 10:00 am	0.5%	0.75% / 0.75%	Bank of Canada (BOC) hikes rate again.
AUS	RBA Decision	Apr 4-8 Tu 12:30 am	0.1%	Hold / Hold	Reserve Bank of Australia (RBA) to hold on rates and stick to "transitory" inflation view.
IND	RBI Decision	Apr 4-8 Fr 12:30 am	4%	Hold / Hold	RBI holds on rates and maintains liquidity support as committed to spur Recovery.
TUR	CBRT Decision	Apr 11-15 Th 7:00 am	14%	Hold / Hold	Central Bank of Republic of Turkey (CBRT) likely to hold policy rate as signaled limited room for further easing.
KOR	BOK Decision	Apr 11-15 Fr TBD	1.25%	1.5%	Bank of Korea (BOK) could raise policy rate by another 25 bps to 1.5% to contain high consumer prices amid surging energy prices.